



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

August 3, 2021

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Grain Report for 8/3/2021 - Final

Compared to last week: Dry edible bean prices remain mostly steady. Dry edible pea and lentil prices are firm on mixed demand and minimal trade. According to the Crop Progress Reports on August 01 and 02, 2021, 85% of the new dry edible pea crop has been harvested in Oregon, 61% in Montana, 54% in Washington, 11% in Idaho and 11% in North Dakota. Additionally, 30% of lentils have been harvested in Montana. According to the U.S. Drought Monitor on July 29, 2012, drought conditions persist and worsen in the upper Midwest, the high plains of Wyoming and the Dakotas, and the Northwest. Currently the Peso inverse is listed at 19.8784. The next report will be Tuesday, August 10, 2021.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/3/2021							
CBOT	Corn	550.50 (Sep 21)	551.75 (Dec 21)	560.25 (Mar 22)	565.00 (May 22)	565.75 (Jul 22)	520.75 (Sep 22)	505.25 (Dec 22)	
CBOT	Soybeans	1392.25 (Aug 21)	1323.75 (Sep 21)	1319.75 (Nov 21)	1325.25 (Jan 22)	1323.50 (Mar 22)	1323.50 (May 22)	1323.50 (Jul 22)	
CBOT	Wheat	724.50 (Sep 21)	734.75 (Dec 21)	742.75 (Mar 22)	741.75 (May 22)	715.50 (Jul 22)	716.25 (Sep 22)	720.00 (Dec 22)	
CBOT	White Oats	445.00 (Sep 21)	445.00 (Dec 21)	443.00 (Mar 22)	441.50 (May 22)	440.75 (Jul 22)	440.75 (Sep 22)	430.25 (Dec 22)	
KCBT	Wheat	707.50 (Sep 21)	718.75 (Dec 21)	726.50 (Mar 22)	727.25 (May 22)	704.00 (Jul 22)	704.50 (Sep 22)	709.25 (Dec 22)	
MGE	Wheat	919.75 (Sep 21)	907.00 (Dec 21)	893.00 (Mar 22)	880.25 (May 22)	870.25 (Jul 22)	785.75 (Sep 22)	777.75 (Dec 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00-43.00	UNCH	41.00		DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			44.00-46.00	UNCH	45.00		DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
PNW	Bid			34.00-36.00	UNCH-UP 1.00	34.60		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-SIERRA PILLMORE, Market Reporter
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US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			48.00	UNCH	48.00		DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			35.00-38.00	UNCH	36.25		DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			48.50-49.50		49.00		FOB-T	Current

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			35.00-38.00	UNCH	36.33		DLVD-T	Current
Min-Dak	Bid			38.00-41.00	UNCH	39.88		DLVD-T	Current
PNW	Bid			34.00-36.00	UNCH	35.33		DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			30.00-35.00	UNCH	31.50		DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			30.00-35.00	UNCH	31.25		DLVD-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			34.00-35.00		34.50		DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			13.30-18.33		16.36		DLVD-T	Current	New Crop
PNW	Bid			13.50-16.00	UNCH-UP 2.00	14.30		DLVD-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			15.00-23.00	UP 0.40-UP 4.90	19.10		DLVD-T	Current	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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