



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

August 31, 2021

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Grain Report for 8/31/2021 - Final

Compared to last week: Grower prices remain firm as harvest of dry edible peas and lentils conclude and dry edible beans progress. Though trade activity is slowly increasing, trade remains mostly light with mixed demand. Cooler temperatures and increased rainfall has been reported across many of the growing regions. According to the Crop Progress Reports on August 29 and August 30, 2021, 98% of the new dry edible pea crop has been harvested in Montana, 97% in Idaho, 89% in North Dakota and 73% in Washington. Lentils are 95% harvested in Montana and 74% harvested in North Dakota. Dry edible bean harvest is 59% harvested in Montana (including Chickpeas), 30% harvested in Idaho, 25% in Washington, 6% in North Dakota and 3% in Minnesota. Currently the Peso inverse is listed at 20.0963. The next report will be Tuesday, September 07, 2021, at which point, reported prices of dry edible beans will transition to 2021 crop values.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/31/2021							
CBOT	Corn	534.00 (Sep 21)	534.25 (Dec 21)	542.75 (Mar 22)	547.75 (May 22)	548.25 (Jul 22)	517.25 (Sep 22)	507.25 (Dec 22)	
CBOT	Soybeans	1298.75 (Sep 21)	1292.50 (Nov 21)	1300.25 (Jan 22)	1305.25 (Mar 22)	1310.75 (May 22)	1314.25 (Jul 22)	1306.75 (Aug 22)	
CBOT	Wheat	706.75 (Sep 21)	722.25 (Dec 21)	737.00 (Mar 22)	744.00 (May 22)	724.50 (Jul 22)	726.00 (Sep 22)	731.00 (Dec 22)	
CBOT	White Oats	496.25 (Sep 21)	502.25 (Dec 21)	501.50 (Mar 22)	498.75 (May 22)	495.50 (Jul 22)	460.50 (Sep 22)	453.75 (Dec 22)	
KCBT	Wheat	705.25 (Sep 21)	712.00 (Dec 21)	721.50 (Mar 22)	725.00 (May 22)	710.50 (Jul 22)	712.25 (Sep 22)	719.25 (Dec 22)	
MGE	Wheat	903.75 (Sep 21)	903.50 (Dec 21)	892.25 (Mar 22)	881.25 (May 22)	866.00 (Jul 22)	780.00 (Sep 22)	773.00 (Dec 22)	

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Michigan	Bid			53.00-54.00		53.75		FOB-T	Current

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			44.00-45.00	UP 4.00-UNCH	44.71		DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			47.00	UP 3.00-UP 1.00	47.00		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-SIERRA PILLMORE, Market Reporter
Greeley, CO | (970) 353-9750

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US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery	
Min-Dak	Bid			43.00-45.00	UP 8.00-UP 10.00	44.00		DLVD-T	Current	New Crop
PNW	Bid			36.00-40.00	UP 1.00-UNCH	39.20	20.50	DLVD-T	Current	New Crop

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Den-Rate	Bid			30.00	UNCH	30.00		DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			48.00	UNCH	48.00		DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			37.00-41.00	UP 2.00-UP 1.00	39.75		DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Den-Rate	Bid			42.00-45.00	UP 7.00	43.25		DLVD-T	Current
Min-Dak	Bid			43.00-45.00	UP 1.00-UNCH	44.38		DLVD-T	Current
PNW	Bid			34.00-40.00	UNCH-UP 4.00	36.67		DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			31.00-40.00	UNCH-DN 3.00	37.75	17.75	DLVD-T	Current	New Crop

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
PNW	Bid			30.00-40.00	UNCH-DN 3.00	37.50	17.25	DLVD-T	Current	New Crop

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			41.00-46.00	UP 1.00	43.50	15.85	DLVD-T	Current	New Crop

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			16.70-24.16	UNCH-UP 2.46	20.51	8.13	DLVD-T	Current	New Crop
PNW	Bid			14.00-23.00	UNCH	19.40	8.50	DLVD-T	Current	New Crop

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Min-Dak	Bid			23.30-24.16	UP 1.10-DN 0.04	23.69	7.29	DLVD-T	Current	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)