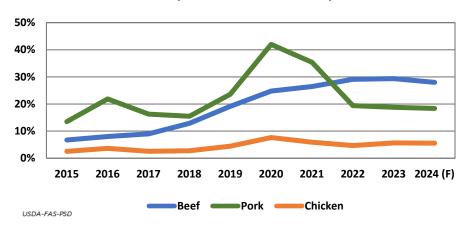


Livestock and Poultry: World Markets and Trade

Weaker China Demand Shifts Global Trade

China Imports of Total World Exports



In 2024, China beef, pork, and chicken imports are forecast 3 million metric tons lower than 2020. China's share of global beef, pork, and chicken exports is expected to account for only 17 percent of global beef, pork, and chicken exports, down from 25 percent at their peak in 2020. Global meat trade continues to adjust as China meat imports decline following a surge in 2020.

Global meat exports have only contracted 1 percent from 2020, but China's share of those exports has plunged by a third, driven by a forecast 64-percent drop in pork imports between 2020 and 2024. The sharp decline in China meat imports has forced exporters to shift exports to other markets and led to increased competition. In some cases, countries' loss of market share likely contributed to reduced production.

In 2024, China beef imports are forecast 4 percent lower as consumers seek cheaper proteins. Additionally, China domestic beef supplies remain high following a buildup in stocks during 2023 following weaker than expected post-COVID recovery. Although China's share of world beef exports increased rapidly from 2017 to 2022, China's share in 2024 is forecast 5 percent below 2023. As China beef imports decline, U.S. imports will rise as domestic beef production is expected to be the lowest since 2018, given continued contraction in the U.S. cattle herd, and steady domestic demand. U.S. beef imports are expected to account for 15 percent of global beef trade, up from 14 percent in 2023 and more than offsetting reduced China beef imports.

Similar to beef imports, China pork imports are forecast to decline in 2024 as a result of high stocks. Combined with continued strong domestic pork production, China pork imports are expected to shrink 1 percent. China is expected to only account for 18 percent of global pork trade in 2024. This is sharply lower from 42 percent in 2020, when imports surged as a result of a steep curb in domestic production from African swine fever (ASF). Although China pork imports continue to wane, Mexico pork imports are expected to continue robust growth as consumer preference for pork grows against chicken and beef. Mexico pork imports are forecast to increase 9 percent in 2024, increasing Mexico's share of global exports by 1 percent from 2023 and offsetting lower pork imports from China.

China chicken meat imports in 2024 are forecast virtually unchanged from 2023. Weaker domestic consumption and Highly Pathogenic Avian Influenza-related import bans continue to hamper available import origins. China chicken meat imports are expected to account for 6 percent of global chicken meat trade in 2024, down from a high of 8 percent in 2020 which occurred as a result of increased chicken consumption during an ASF-induced domestic pork shortage. As China chicken meat imports are expected to remain relatively stable, global pork trade growth is expected to occur outside of China.

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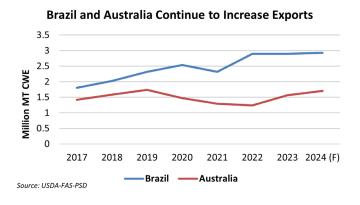
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Beef and Veal

Global production in 2024 is forecast virtually unchanged from 2023 at 60.4 million tons as falling production in the United States is offset by increases in Australia, Brazil, China, and India. Outside the United States, beef production is forecast to increase 1 percent as higher cattle supplies and competitive prices induce more slaughter. In Australia, total slaughter is forecast to increase 9 percent, boosting beef production by 8 percent. Weights are expected to decrease marginally as the proportion of feedlot cattle slaughtered relative to total slaughter is anticipated to decline in 2024. Brazil production is forecast to increase 2 percent as strong export demand and sluggish calf prices incentivize higher slaughter. China production is forecast to increase 2 percent, driven by the large number of slaughter-ready cattle. India production is forecast up 2 percent on increased export demand.

Global exports are forecast marginally higher in 2024 to 12.3 million tons as increases in Argentina, Australia, Brazil, and India offset lower U.S. exports. Outside the United States, global exports are anticipated to increase 2 percent. China imports are forecast down 4 percent as domestic consumption is anticipated to remain flat year over year, and production is forecast to increase 2 percent. As a result, countries with ample exportable supplies will be looking to other export destinations in 2024. Australia exports are forecast 9 percent higher as ample supply and competitive prices will propel shipments to East Asia and North America. Strong U.S. import demand will support increases in Australia exports, as will the anticipated reduction in U.S. exports to key markets in East Asia. Brazil is forecast to remain the world's largest exporter, but 2024 exports are forecast to increase just 1 percent to 2.9 million tons. Firm demand from key trading partners such as the United States, United Arab Emirates, and the Philippines will likely offset weaker demand from China. India exports are forecast to increase 3 percent on strong demand from key Southeast Asia and Middle East markets, especially Vietnam, Malaysia, and Saudi Arabia.

U.S. production and exports are forecast at 12.1 million tons and 1.3 million tons – down 2 percent and 8 percent, respectively. The U.S. cattle herd entered 2024 at the lowest inventory level since 1951 and is anticipated to decline further during the year. Cow slaughter is likely to decline during the year due to lower inventories, but stronger calf prices and assumed favorable forage conditions are expected to support the retention of breeding animals. Lower production will drive reduced U.S. exports. Furthermore, increased production in Australia, Argentina, Brazil, and New Zealand is likely to increase pressure on U.S. exports, as competitive prices in key markets may reduce demand for U.S. beef, particularly in East Asia.



Livestock and Poultry: World Markets and Trade

Beef and Veal Production - Top Countries Summary 1,000 Metric Tons (Carcass Weight Equivalent)

	1,000 Me	tric Tons (Carcas	s weight Equivale	ent)		
	2020	2021	2022	2023	2024	2024
					Jan	Apr
Production						
Brazil	9,975	9,750	10,350	10,950	10,835	11,21
China	6,720	6,980	7,180	7,530	7,700	7,70
European Union	6,903	6,883	6,722	6,460	6,400	6,43
India	3,760	4,195	4,350	4,470	4,555	4,57
Argentina	3,170	3,000	3,140	3,300	3,030	3,14
Australia	2,123	1,895	1,878	2,224	2,350	2,39
Mexico	2,079	2,129	2,177	2,215	2,255	2,26
Russia	1,378	1,380	1,350	1,365	1,340	1,38
Canada	1,314	1,385	1,412	1,340	1,275	1,30
South Africa	1,008	996	979	999	985	1,00
Others	6,817	7,031	6,896	6,838	6,864	6,89
Total Foreign	45,247	45,624	46,434	47,691	47,589	48,29
United States	12,389	12,734	12,890	12,285	11,900	12,05
Total	57,636	58,358	59,324	59,976	59,489	60,35
otal Dom. Consumption						
China	9,485	9,987	10,662	11,089	11,232	11,13
Brazil	7,486	7,492	7,524	8,108	7,915	8,33
European Union	6,539	6,529	6,468	6,200	6,190	6,18
India	2,476	2,798	2,908	2,918	3,095	2,97
Argentina	2,366	2,273	2,324	2,421	2,133	2,22
Mexico	1,898	1,938	1,945	2,080	2,080	2,09
Russia	1,708	1,628	1,597	1,592	1,560	1,58
Japan	1,295	1,263	1,228	1,227	1,220	1,22
United Kingdom	1,161	1,132	1,156	1,146	1,130	1,15
Canada	1,046	1,002	1,043	1,015	970	98
Others	8,057	8,113	7,832	7,788	7,832	7,89
Total Foreign	43,517	44,155	44,687	45,584	45,357	45,76
United States	12,531	12,717	12,799	12,637	12,360	12,70
Total	56,048	56,872	57,486	58,221	57,717	58,470

Notes: Includes meat of other bovines for certain countries. India includes carabeef (water buffalo). The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Beef and Veal Trade - Top Countries Summary 1,000 Metric Tons (Carcass Weight Equivalent)

	2020	2021	2022	2023	2024	2024
					Jan	Apr
Total Imports						
China	2,781	3,024	3,502	3,577	3,550	3,450
Japan	832	807	777	702	720	705
Korea, South	549	588	595	595	610	585
United Kingdom	399	393	400	384	380	395
Chile	342	464	350	356	350	359
European Union	350	321	372	362	380	350
Malaysia	206	214	281	275	285	275
Russia	363	298	295	275	250	250
Canada	249	212	214	241	230	240
Saudi Arabia	148	170	176	220	200	240
Others	1,956	1,940	1,748	1,672	1,616	1,656
Total Foreign	8,175	8,431	8,710	8,659	8,571	8,505
United States	1,515	1,517	1,538	1,691	1,710	1,894
Total	9,690	9,948	10,248	10,350	10,281	10,399
Total Exports						
Brazil	2,539	2,320	2,898	2,897	2,975	2,930
Australia	1,473	1,291	1,238	1,562	1,685	1,705
India	1,284	1,397	1,442	1,552	1,460	1,600
Argentina	818	735	823	882	900	920
New Zealand	634	685	643	686	670	690
European Union	714	675	626	622	590	600
Canada	511	593	583	572	540	560
Uruguay	411	556	513	485	467	475
Paraguay	371	434	462	441	445	450
Mexico	343	363	398	338	365	365
Others	794	836	801	770	726	768
Total Foreign	9,892	9,885	10,427	10,807	10,823	11,063
United States	1,338	1,555	1,608	1,378	1,263	1,272
Total	11,230	11,440	12,035	12,185	12,086	12,335

Notes: Includes meat of other bovines for certain countries. Indian exports are carabeef (water buffalo). The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Cattle Stocks - Top Countries Summary (in 1,000 head)

		(in 1,000	head)			
	2020	2021	2022	2023	2024	2024
					Jan	Apr
Total Cattle Beg. Stks						
India	303,200	305,500	306,700	307,400	307,635	307,420
Brazil	190,026	193,195	193,780	194,365	193,900	192,572
China	91,383	95,621	98,172	102,160	105,500	105,090
European Union	77,161	76,551	75,705	74,808	74,550	74,500
Argentina	54,461	53,540	53,400	54,100	52,200	52,900
Australia	23,655	23,021	23,944	25,800	27,160	27,071
Mexico	16,900	17,000	17,314	17,763	17,950	17,840
Russia	18,022	17,953	17,798	17,435	17,160	17,160
Uruguay	11,436	11,966	11,646	11,795	11,695	11,366
Canada	11,540	11,515	11,515	11,295	10,995	11,055
Others	38,004	38,039	38,314	37,979	37,363	37,533
Total Foreign	835,788	843,901	848,288	854,900	856,108	854,507
United States	93,768	93,587	91,789	88,841	87,800	87,157
Total	929,556	937,488	940,077	943,741	943,908	941,664
Production (Calf Crop)						
India	69,400	69,800	70,000	70,200	70,400	70,580
China	51,900	50,525	53,240	54,138	55,500	55,000
Brazil	49,150	46,550	47,836	48,000	47,000	46,750
European Union	25,280	25,050	24,650	24,400	24,200	24,150
Argentina	14,300	14,460	15,100	14,300	13,700	14,600
Australia	8,300	8,200	8,760	9,500	9,500	9,400
Mexico	8,000	8,150	8,350	8,475	8,600	8,600
Russia	6,660	6,600	6,525	6,475	6,350	6,350
New Zealand	5,135	5,460	5,159	5,120	5,100	5,100
Canada	4,435	4,482	4,469	4,285	4,100	4,200
Others	12,404	11,974	11,871	11,051	11,215	11,270
Total Foreign	254,964	251,251	255,960	255,944	255,665	256,000
United States	35,501	35,131	34,440	33,593	33,200	33,000
Total	290,465	286,382	290,400	289,537	288,865	289,000

Notes: May contain other bovines. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Cattle Trade - Top Countries Summary (in 1,000 head)

		(2,000	,			
	2020	2021	2022	2023	2024	2024
					Jan	Apr
Total Imports						
Canada	277	402	317	301	285	275
China	266	361	350	148	125	125
Egypt	280	200	200	180	100	100
Mexico	37	101	112	57	55	65
United Kingdom	59	18	33	33	33	33
Others	131	89	54	21	22	21
Total Foreign	1,050	1,171	1,066	740	620	619
United States	2,114	1,775	1,628	1,981	2,050	2,050
Total	3,164	2,946	2,694	2,721	2,670	2,669
Total Exports						
Mexico	1,485	1,037	965	1,295	1,330	1,325
European Union	1,122	1,014	1,077	964	925	880
Australia	1,109	788	593	626	750	850
Canada	675	645	754	734	690	725
Brazil	329	62	195	582	575	475
Others	372	485	306	480	307	318
Total Foreign	5,092	4,031	3,890	4,681	4,577	4,573
United States	321	511	424	349	200	250
Total	5,413	4,542	4,314	5,030	4,777	4,823

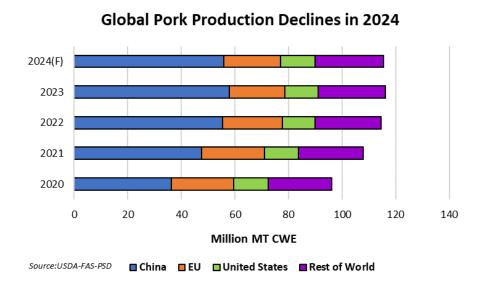
Notes: May contain other bovines. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Pork

Global production in 2024 is forecast 1 percent lower year over year to 115.6 million tons as lower production in China more than offsets increased production in the European Union, the United States, and Brazil. China pork production is forecast 3 percent lower to 56.0 million tons as persistently low prices in 2023 triggered industry consolidation. EU pork production is forecast 2 percent higher year over year to 21.2 million tons. High piglet and carcass prices incentivized producers to begin rebuilding the sow herd at the end of 2023 and will lead to a 2-percent higher pig crop in 2024. Additionally, cheaper feed prices are expected to improve sector profitability and increase hog weights. Brazil production is forecast to increase 4 percent to 4.6 million tons as producers continue to benefit from lower production costs. Brazil production is also expected to be supported by improving domestic demand and robust export demand as Brazil remains the lowest-cost supplier.

Global exports are expected at 10.5 million tons in 2024, 4 percent higher year over year as increased shipments are expected for all major exporters including the United States, the EU, Brazil, and Canada. EU exports are forecast to rise 3 percent as higher production and increased price competitiveness in the second half of the year are expected to provide opportunities for growth. EU exports are anticipated to make significant gains to the United States. Brazil shipments in 2024 are forecast 5 percent higher year over year, with particularly strong competitiveness to the Philippines, Chile, and Hong Kong. Canada exports are forecast up 1 percent, with modest export gains expected in Japan and South Korea, where Canada will compete with the United States for market share.

U.S. production and exports: U.S. pork production is forecast 3 percent higher year over year to 12.7 million tons as larger-than previously expected hog supplies are reflected in increased hog slaughter. U.S. exports are forecast almost 8 percent higher in 2024 with meaningful gains to core markets, especially Mexico and Japan, as abundant supplies and strong export competitiveness position the United States for export growth. U.S. exports will also look to build off of strong 2023 market share gains in South Korea and Australia.



Livestock and Poultry: World Markets and Trade

Pork Production - Top Countries Summary 1,000 Metric Tons (Carcass Weight Equivalent)

	2020	2021	2022	2023	2024	2024
					Jan	Apr
Production						
China	36,340	47,500	55,410	57,940	55,200	55,950
European Union	23,219	23,615	22,277	20,800	20,700	21,150
Brazil	4,125	4,365	4,350	4,450	4,675	4,63
Russia	3,611	3,700	3,910	4,000	4,000	4,100
Vietnam	2,930	3,112	3,313	3,555	3,686	3,690
Canada	2,115	2,101	2,082	2,040	2,015	2,050
Mexico	1,451	1,484	1,530	1,557	1,600	1,590
Korea, South	1,403	1,407	1,419	1,435	1,390	1,430
Japan	1,306	1,318	1,293	1,294	1,300	1,29
Philippines	1,115	1,000	1,020	1,050	970	1,08
Others	5,627	5,822	5,790	5,733	5,921	5,84
Total Foreign	83,242	95,424	102,394	103,854	101,457	102,81
United States	12,845	12,560	12,252	12,390	12,694	12,74
Total	96,087	107,984	114,646	116,244	114,151	115,563
otal Dom. Consumption						
China	41,517	51,724	57,434	59,741	57,340	57,72
European Union	18,204	18,720	18,220	17,772	17,700	18,02
Russia	3,468	3,558	3,758	3,815	3,792	3,89
Vietnam	3,068	3,276	3,413	3,657	3,786	3,79
Brazil	2,949	3,047	3,033	3,038	3,177	3,14
Mexico	2,052	2,320	2,544	2,653	2,675	2,80
Japan	2,732	2,760	2,765	2,740	2,760	2,74
Korea, South	1,976	1,997	2,072	2,109	2,115	2,14
Philippines	1,268	1,430	1,545	1,522	1,459	1,56
United Kingdom	1,430	1,506	1,559	1,492	1,480	1,50
Others	6,555	7,000	7,036	7,045	7,338	7,22
Total Foreign	85,219	97,338	103,379	105,584	103,622	104,56
United States	10,034	9,919	9,957	9,831	10,129	9,983
Total	95,253	107,257	113,336	115,415	113,751	114,547

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Pork Trade - Top Countries Summary 1,000 Metric Tons (Carcass Weight Equivalent)

	2020	2021	2022	2023	2024	2024
					Jan	Apr
otal Imports						
China	5,277	4,328	2,125	1,897	2,250	1,875
Mexico	945	1,155	1,299	1,354	1,340	1,475
Japan	1,412	1,420	1,523	1,431	1,470	1,445
United Kingdom	792	727	779	757	745	780
Korea, South	554	570	713	675	705	700
Philippines	168	462	561	448	450	450
Hong Kong	378	364	251	259	270	270
Canada	274	263	234	261	265	26
Australia	201	210	241	195	210	20
Colombia	89	151	165	160	140	16
Others	1,113	1,306	1,295	1,245	1,301	1,27
Total Foreign	11,203	10,956	9,186	8,682	9,146	8,88
United States	410	535	610	518	551	54
Total	11,613	11,491	9,796	9,200	9,697	9,43
otal Exports						
European Union	5,175	4,993	4,179	3,136	3,100	3,22
Brazil	1,178	1,321	1,319	1,414	1,500	1,49
Canada	1,546	1,483	1,416	1,325	1,310	1,33
Chile	295	268	230	263	265	26
Mexico	344	319	285	258	265	26
Russia	156	158	170	200	220	22
United Kingdom	346	256	261	192	170	19
China	100	104	101	96	110	10
Australia	34	38	35	46	50	50
South Africa	16	17	16	16	15	1
Others	77	87	65	60	64	6
Total Foreign	9,267	9,044	8,077	7,006	7,069	7,21
United States	3,302	3,186	2,878	3,092	3,116	3,329
Total	12,569	12,230	10,955	10,098	10,185	10,546

Note: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Swine Stocks - Top Countries Summary (in 1,000 head)

		(111 1,000	ileau)			
	2020	2021	2022	2023	2024	2024
					Jan	Apr
Total Beginning Stocks						
China	310,410	406,500	449,220	452,560	423,600	434,220
European Union	143,146	145,911	141,681	134,410	133,875	133,597
Brazil	37,850	37,350	35,688	34,250	32,900	33,150
Russia	25,048	25,744	26,200	26,000	27,000	27,500
Canada	14,065	14,120	14,170	13,905	13,037	13,765
Mexico	11,050	11,500	11,775	12,250	12,560	12,700
Korea, South	11,280	11,078	11,217	11,124	11,028	11,089
Japan	9,090	9,290	8,949	8,956	9,040	9,035
Ukraine	5,842	5,986	5,718	5,058	4,900	5,113
United Kingdom	4,741	4,828	5,100	4,650	4,050	4,150
Total Foreign	572,522	672,307	709,718	703,163	671,990	684,319
United States	77,323	77,022	74,606	74,956	74,971	75,816
Total	649,845	749,329	784,324	778,119	746,961	760,135
Production (Pig Crop)						
China	565,000	655,000	712,510	717,249	678,000	695,000
European Union	256,100	254,200	238,760	227,200	223,000	232,000
Russia	55,880	57,300	59,000	60,200	59,900	61,500
Brazil	43,525	44,515	44,850	45,750	48,500	48,250
Canada	29,550	30,211	29,513	30,046	28,700	29,900
Mexico	20,291	20,810	21,700	22,075	22,150	22,175
Korea, South	19,973	20,473	20,389	19,831	19,600	19,791
Japan	17,230	17,000	16,795	16,740	16,850	16,850
United Kingdom	11,250	11,575	10,850	9,450	9,700	9,700
Ukraine	8,569	8,550	8,013	8,450	8,500	8,500
Total Foreign	1,027,368	1,119,634	1,162,380	1,156,991	1,114,900	1,143,666
United States	140,248	133,466	133,602	136,068	134,840	137,103
Total	1,167,616	1,253,100	1,295,982	1,293,059	1,249,740	1,280,769

Notes: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Swine Trade - Top Countries Summary (in 1,000 head)

		(111 1,000 11	cau,			
	2020	2021	2022	2023	2024	2024
					Jan	Apr
otal Imports						
United Kingdom	485	433	418	383	400	410
Mexico	25	9	6	10	10	10
China	29	23	5	8	6	7
European Union	19	27	24	13	5	7
Brazil	2	2	2	6	6	6
Canada	6	4	4	7	4	4
Russia	21	11	5	4	5	4
Ukraine	11	7	2	6	6	3
Korea, South	1	2	2	4	4	2
Japan	3	1	1	1	1	1
Total Foreign	602	519	469	442	447	454
United States	5,293	6,663	6,486	6,747	6,700	6,870
Total	5,895	7,182	6,955	7,189	7,147	7,324
Total Exports						
Canada	5,311	6,673	6,487	6,750	6,705	6,875
China	718	881	1,066	1,120	1,135	1,180
European Union	515	964	1,012	976	840	950
Russia	55	44	106	45	55	55
United Kingdom	3	2	6	7	6	6
Brazil	3	2	3	3	3	3
Ukraine	4	19	1	1	1	1
Japan	0	0	0	0	0	0
Korea, South	0	0	0	0	0	0
Mexico	0	0	0	0	0	0
Total Foreign	6,609	8,585	8,681	8,902	8,745	9,070
United States	56	52	45	67	60	65
Total	6,665	8,637	8,726	8,969	8,805	9,135

Notes: The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Chicken Meat

Global production is forecast nearly 1 percent higher in 2024 to 104.2 million tons as gains by Brazil, the United States, Egypt, Mexico, and Argentina more than offset a significant decline in China. Brazil production is forecast 1 percent higher at 15.1 million tons. This record high is based on strong external demand, an improving domestic economy, and lower costs of production. Although corn and soybean prices remain elevated, lower expected feed prices in 2024 will bolster production in many countries. China production is forecast 6 percent lower on declines in both white and yellow broiler production. Highly pathogenic avian influenza (HPAI)-related import restrictions on avian genetics by China constrain white broiler production, and closures of live poultry markets negatively impact yellow broiler chicken production.

Global exports are forecast 2 percent higher in 2024 to 13.8 million tons driven by significant gains by Brazil. Brazil is expected to remain the world's largest exporter at nearly 5.0 million tons. With a strong, 4-percent increase in shipments, exports will account for a record one-third of Brazil production. Brazil's commercial plants continue to be free from HPAI which allow shipments to flow unhindered by trade restrictions. By continuing to focus on halal markets and increasing product diversity, Brazil will be able to make gains across a wide swath of markets. Global demand remains relatively firm with no major shifts expected in key import markets.

U.S. production and exports: U.S. production is forecast 1 percent higher in 2024 to 21.4 million tons on lower feed costs and firm domestic demand. Exports are forecast to fall 3 percent to 3.2 million tons accounting for 16 percent of production. U.S. price competitiveness vis-à-vis other major competitors, particularly Brazil, will erode market share in many key markets. While HPAI-related restrictions have generally abated and are usually limited in geographic scope, a few lingering restrictions remain in markets such as China and South Africa.



Livestock and Poultry: World Markets and Trade

Chicken Meat Production - Top Countries Summary 1,000 Metric Tons (Ready to Cook Equivalent)

	1,000 M	etric Tons (Ready	to Cook Equivale	ent)		
	2020	2021	2022	2023	2024	2024
					Jan	Apı
Production						
Brazil	13,880	14,500	14,465	14,900	15,050	15,10
China	14,600	14,700	14,300	14,800	13,870	13,87
European Union	11,030	10,840	10,880	11,060	11,200	11,11
Russia	4,680	4,600	4,800	4,875	4,950	4,95
Mexico	3,596	3,665	3,763	3,888	3,950	4,00
Thailand	3,250	3,220	3,300	3,450	3,490	3,49
Argentina	2,215	2,290	2,319	2,330	2,400	2,42
Turkey	2,136	2,246	2,418	2,330	2,300	2,38
Egypt	2,034	2,403	2,000	1,850	1,650	2,00
Colombia	1,685	1,773	1,893	1,890	1,900	1,90
Others	20,295	20,603	20,755	21,094	21,299	21,53
Total Foreign	79,401	80,840	80,893	82,467	82,059	82,75
United States	20,255	20,391	20,993	21,082	21,201	21,39
Total	99,656	101,231	101,886	103,549	103,260	104,15
otal Dom. Consumption						
China	15,211	15,031	14,401	15,013	14,120	14,09
European Union	9,652	9,648	9,881	10,120	10,245	10,20
Brazil	10,010	10,279	10,023	10,135	10,126	10,12
Mexico	4,431	4,575	4,666	4,890	4,971	5,00
Russia	4,688	4,632	4,750	4,915	4,875	4,95
Japan	2,757	2,848	2,877	2,843	2,840	2,86
United Kingdom	2,068	2,173	2,484	2,562	2,590	2,57
Thailand	2,299	2,280	2,310	2,332	2,375	2,38
Argentina	2,025	2,116	2,138	2,192	2,272	2,26
Egypt	2,102	2,441	2,050	1,910	1,710	2,07
Others	25,018	25,568	26,116	26,506	26,663	26,98
Total Foreign	80,261	81,591	81,696	83,418	82,787	83,51
United States	16,994	17,167	17,674	17,864	17,973	18,27
Total	97,255	98,758	99,370	101,282	100,760	101,79

Notes: Chicken paws are excluded. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Chicken Meat Trade - Top Countries Summary 1,000 Metric Tons (Ready to Cook Equivalent)

	1,000 Me	etric Tons (Ready	to Cook Equivale	nt)		
	2020	2021	2022	2023	2024	2024
					Jan	Apr
Total Imports						
Japan	1,005	1,077	1,101	1,063	1,055	1,07
Mexico	842	917	915	1,006	1,025	1,01
United Kingdom	732	689	903	935	950	94
China	999	788	633	767	800	77
European Union	660	647	703	722	760	75
Iraq	468	388	486	529	500	55
Saudi Arabia	618	615	594	564	610	55
Philippines	336	437	496	438	465	46
United Arab Emirates	358	384	356	420	385	42
South Africa	434	371	321	342	385	38
Others	4,177	4,424	4,525	4,455	4,339	4,41
Total Foreign	10,629	10,737	11,033	11,241	11,274	11,33
United States	66	72	83	61	84	8
Total	10,695	10,809	11,116	11,302	11,358	11,41
Total Exports						
Brazil	3,875	4,226	4,447	4,767	4,925	4,97
European Union	2,038	1,839	1,702	1,662	1,715	1,66
Thailand	941	907	1,021	1,098	1,135	1,12
China	388	457	532	554	550	55
Turkey	465	559	646	459	490	48
Ukraine	428	458	419	428	450	44
United Kingdom	443	357	266	224	240	23
Russia	216	218	245	200	225	21
Argentina	196	183	194	144	140	16
Belarus	190	184	160	160	150	16
Others	545	566	601	550	573	61
Total Foreign	9,725	9,954	10,233	10,246	10,593	10,61
United States	3,376	3,353	3,316	3,304	3,308	3,21
Total	13,101	13,307	13,549	13,550	13,901	13,820

Notes: Chicken paws are excluded. The notation of a month beneath a year conveys the month in which the forecast for that year was released.

Notes to Readers

The *Livestock and Poultry: World Markets and Trade* circular is designed to give a snapshot of the current situation among the major players in world beef, pork, and chicken meat trade.

Data Revisions in PSDs for Years Prior to 2022:

Revisions are made based on new and/or additional information.

Commodity/Attribute	Years	Countries
Beef		
Production	2018-2021	Chile, El Salvador, Israel
Trade	2019- 2021	Dominican Republic, Vietnam
Cattle		
Trade	2019- 2021	Uruguay
Pork		
Production	1983,1985, 1988,1989,1991-	Chile, New Zealand, Singapore, Philippines,
	1993, 1996-2005, 2007-2012,	Vietnam
	2014-2019, 2020, 2021	
Trade	2000-2006, 2017-2021	Bahamas, New Zealand, Philippines, Vietnam
Chicken		
Production	2019-2021	Benin, United Kingdom
Trade	2021	Taiwan

Assumptions

Diseases: Forecast reflects animal disease policies/restrictions in place as of April 11, 2024 and assumes their continuation.

Trade Actions: This report only considers those trade actions which are in place or have had formal announcement of effective dates as of the time of publication. Further, unless a formal end date is specified, this report also assumes such actions are in place throughout the time period covered by these forecasts.

Technical Notes

CWE/PWE: All quantities (beef and pork) noted are in Carcass Weight Equivalent (CWE) unless otherwise noted as Product Weight Equivalent (PWE). CWE is the weight of an animal after slaughter and removal of most internal organs, head, and skin. PWE is the actual weight of the meat product exported.

RTC (Ready-to-Cook): RTC means any slaughtered poultry free from protruding pinfeathers and vestigial feathers (hair or down), from which the head, feet, crop, oil gland, trachea, esophagus, entrails, and lungs have been removed, and from which the mature reproductive organs and kidneys may have been removed, and with or without the giblets, and which is suitable for cooking without need of further processing Ready-to-cook poultry also means any cut-up or disjointed portion of poultry or other parts of poultry, such as reproductive organs, head, or feet that are suitable for cooking without need of further processing.

European Union: The term "European Union" means the countries involved in the previous customs union, i.e., EU27+UK, through 2015. Starting with 2016 data, livestock and poultry PSDs reflect EU27 and UK separately.

Conversion Rates and HS Codes

BEEF AND VEAL				
HS Code	Description	Conversion Rate		
020110	Bovine carcasses and half carcasses, fresh or chilled	1.00		
020120	Bovine cuts bone in, fresh or chilled	1.00		
020130	Bovine cuts boneless, fresh or chilled	1.36		
020210	Bovine carcasses and half carcasses, frozen	1.00		
020220	Bovine cuts bone in, frozen	1.00		
020230	Bovine cuts boneless, frozen	1.36		
021020	Bovine meat salted, dried or smoked	1.74		
160250	Bovine meat, offal nes, not livers, prepared/preserve	1.79		
Notes: Beef and veal estimates include meat of other bovines for certain countries. In particular, India estimates include carabeef (water buffalo). Exports of HS 160250 are partially excluded from Argentina export estimates.				

POF	RK
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HS Code	Description	Conversion Rate
020311	Carcasses/half-carcasses, fr/ch	1.00
020312	Bone-In hams, shoulders and cuts thereof, fr/ch	1.11
020319	Other pork cuts, fr/ch	1.30
020321	Carcasses/half-carcasses, frozen	1.00
020322	Bone-In hams, shoulders and cuts thereof, frozen	1.11
020329	Other pork cuts, frozen	1.30
021011	Bone-In hams, shoulders and cuts thereof, processed	1.30
021012	Bellies (streaky) and cuts thereof, processed	1.16
021019	Other meat of swine, processed	1.16
160241	Hams and cuts thereof, prep/pres	1.30
160242	Shoulders and cuts thereof, prep/pres	1.30
160249	Other meat of swine including mixtures, prep/pres	1.30

Chicken Meat Trade Codes: Fresh/Chilled (HS 020711 and HS 020713), Frozen (HS 020712 and HS 020714) and Processed (HS 160232). In general, chicken paws are excluded. Trade of "salted poultry" (HS 021099) is included in EU and UK imports as well as the exports of selected countries.

PSD Online

The entire USDA PSD database is available online at: http://www.fas.usda.gov/psdonline.

Additional Resources

Situation and outlook information on U.S. livestock and poultry can be obtained from the USDA-Economic Research Service at: https://www.ers.usda.gov/topics/animal-products/.

Future Releases and Contact Information

Please visit http://www.fas.usda.gov/data/livestock-and-poultry-world-markets-and-trade to view archived and future releases. Livestock and Poultry estimates are published four times per year (January, April, July, October) for selected countries. However, all countries will be updated in April and October. The next release of this circular is July 12, 2024.

Country/Commodities for January and July Releases

Country	Beef	Pork	Chicken Meat
Angola			Х
Argentina	х		
Australia	х		
Brazil	х	х	Х
Canada	х	х	Х
China	x	х	X
Cuba			Х
EU	х	х	Х
Hong Kong	х	х	
Iraq			Х
Japan	x	х	Х
Mexico	х	х	Х
New Zealand	х		
Philippines		х	Х
Saudi Arabia			Х
South Africa			Х
South Korea	х	х	Х
Thailand			Х
United Kingdom	х	х	Х
United States	х	х	Х

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