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Rice Outlook

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U.S. 2011/12 Rice Crop Projection Lowered to 199.5 Million Cwt

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The next release is July 13, 2011.

Approved by the World Agricultural Outlook Board

The 2011/12 U.S. production forecast was lowered 11.5 million cwt to 199.5 million cwt due to severe flooding that reduced plantings in the Mississippi Delta, especially in Arkansas and Missouri. At 2.850 million acres, rice plantings are almost 6 percent below the 3.018 million acres reported in the March *Prospective Plantings* and 22 percent below a year earlier. The average yield, forecast at 7,040 pounds per acre, is almost unchanged from last month's forecast. Although U.S. crop conditions improved during the week ending June 5, conditions remain well below a year earlier in all southern States.

Total U.S. rice supplies in 2011/12 are projected at 274.1 million cwt, almost 4 percent below last month's forecast and 8 percent below the year-earlier record. Beginning stocks of all-rice are forecast at 56.6 million cwt, up 1.0 million cwt from last month and 55 percent larger than a year earlier. U.S. rice imports for 2011/12 remain forecast at 18.0 million cwt, 3 percent above the previous year's forecast and the first increase since 2007/08.

Projections for both exports and total domestic and residual use were lowered this month. Total domestic and residual use was lowered 1.0 million cwt to 126.0 million cwt for 2011/12 based on a smaller crop. Total U.S. rice exports were lowered 3.0 million cwt to 106.0 million cwt based on smaller supplies and a wider price difference over Asian competitors. Long-grain accounts for all of the downward revision in the U.S. export forecast. On balance, these revisions resulted in a 6.5-million cwt reduction in the U.S. ending stocks forecast to 42.1 million cwt, 26 percent below a year earlier.

Tighter supplies resulted in an increase in the 2011/12 season-average farm price (SAFP) for long-grain rice to $11.30-$12.30 per cwt, up 30 cents on both the high and low ends from last month. The combined medium- and short-grain 2011/12 U.S. SAFP remains projected at $15.00-$16.00 per cwt.

The 2011/12 global production forecast was reduced by 1.5 million tons this month to 456.4 million tons, still the largest crop on record and up more than 1 percent from 2010/11.

China accounts for most of the downward revision. Production forecasts were also lowered this month for the United States, Cuba, and El Salvador. These reductions were partially offset by increased crop projections for Egypt and Guyana.

Global disappearance in 2011/12 is projected at a record 458.0 million tons, down 0.8 million tons from last month, with China accounting for most of the downward revision. Global ending stocks for 2011/12 are projected at 94.9 million tons, down more than 1 percent from last month.

The trade forecast for calendar year 2012 was raised fractionally this month to a record 32.2 million tons (milled basis), up nearly 4 percent from 2011. An increase in Egypt's export forecast more than offset a reduction in the U.S. export forecast. The global trade forecast for 2011 was raised slightly this month to 31.1 million tons, a result of a higher export forecast for Uruguay.

Trading prices for most of Thailand's high- and medium-quality grades of non-specialty rice are up about 2 percent since the second week of May. In Vietnam, large supplies due to the recent spring harvest have softened export price quotes over the past month. U.S. long-grain milled rice prices have increased slightly over the past month, largely on concerns about the size of the 2011/12 crop due to flooding in the Mississippi River Delta. Prices for California rice have remained strong over the past month.

Domestic Outlook

U.S. 2011/12 Rice Crop Projection Lowered to 199.5 Million Cwt

The 2011/12 production forecast was lowered 11.5 million cwt to 199.5 million cwt based on a lower area estimate. At 2.850 million acres, rice plantings are almost 6 percent below the previous estimate and 22 percent below a year earlier. These are the smallest U.S. rice plantings since 2007/08.

This month's downward revision in area was based on severe flooding in much of the Mississippi River Delta, especially in Arkansas and Missouri. The planting intentions estimate published in *Prospective Plantings* on March 31 of 3.018 million acres was lowered, based primarily on the analysis of satellite data provided by the Foreign Agriculture Service's Office of Global Analysis, along with analysis by the Rice Interagency Commodity Estimates Committee.

Harvested area is estimated at 2.834 million acres, down 166,000 acres from the previous forecast. Long-grain, grown almost exclusively in the South, was impacted the most by the flooding. The bulk of the U.S. medium- and short-grain crop is grown in California. The harvested area estimate is based on the average harvested-to-planted ratios by class of rice for 2006/07-2010/11. The first survey of actual plantings of the 2011/12 crop—including estimates by State and class—will be released in the June NASS *Acreage* report.

The average yield is forecast at 7,040 pounds per acre, up 7 pounds from last month's forecast and nearly 5 percent above a year earlier. The yield is based on Olympic averages by class of rice for 2006/07-2010/11. The slight upward revision in the yield this month is due to an increase in the share of total production accounted for by the higher yielding California rice. The first survey-based yield estimate for the 2011/12 U.S. rice crop will be reported by NASS in the August *Crop Production* report.

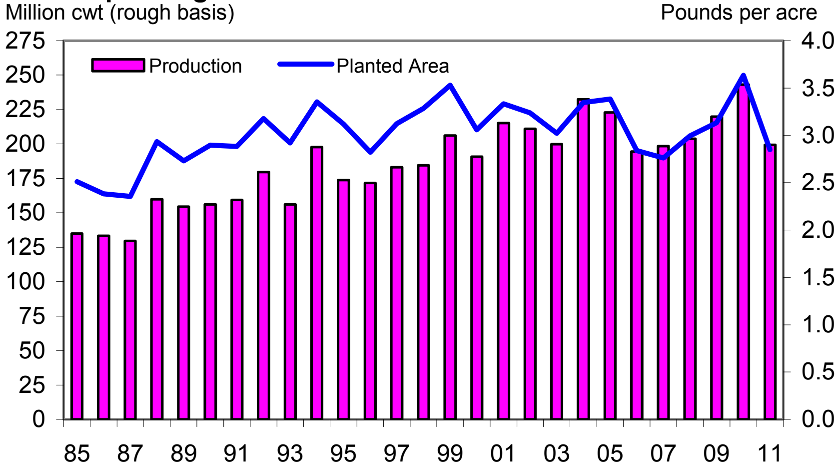
By class, the U.S. 2011/12 long-grain crop is projected at 134.0 million cwt, down 10.5 million cwt from the previous forecast and 27 percent smaller than a year earlier. This is the smallest U.S. long-grain crop since 2000/01. Combined medium- and short-grain production is projected at 65.5 million cwt, down 1.0 million cwt from the previous forecast, but still almost 10 percent above a year earlier and one of the largest medium/short-grain crops on record.

Progress and Condition of the 2011/12 U.S. Rice Crop Are Behind Last Year

As of June 5, planting of the U.S. 2011/12 rice crop was 99 percent complete, with plantings complete in all States except Arkansas and California. In Arkansas, 98 percent of the crop was reported planted by June 5, just 1 percentage point behind the State's 5-year average. In contrast, growers in California indicated plantings were 97 percent complete, 5 percentage points ahead of the State's 5-year average. Since late April, plantings had been well behind normal in both Arkansas and Missouri due to severe flooding along the Mississippi River and its tributaries. Some rice growing areas in Louisiana and Mississippi were impacted by the flooding as well.

Figure 1

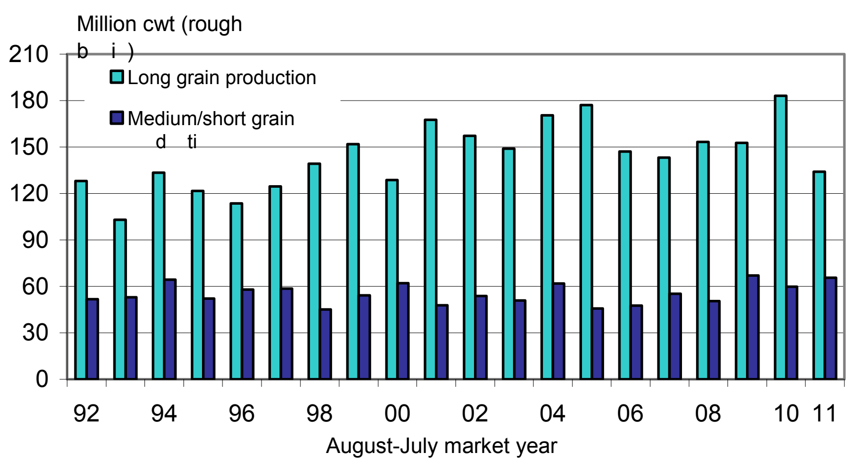
U.S. 2011/12 rice crop is projected to decline 18 percent due to smaller plantings



Sources: 1985-2010 estimates, USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp; 2011 forecasts, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Figure 2

Long-grain accounts for all of the projected decline in U.S. production in 2011/12



Sources: 1992-2010 estimates, USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp; 2011 forecasts, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

For the week ending June 5, growers indicated 86 percent of the U.S. crop had emerged, behind the 5-year U.S. average of 92 percent. In Arkansas, 89 percent of the crop had emerged by June 5, behind the State's average of 96 percent. Growers in Missouri indicated 82 percent of the State's crop had emerged by June 5, well behind the State's 5-year average of 96 percent. In Texas, 83 percent of the crop had emerged by June 5, well behind the State's average of 97 percent. The Texas rice growing area has experienced a severe drought most of this season. California growers indicated 60 percent of their crop had emerged by June 5, slightly behind the State's 5-average of 65 percent. All of Louisiana's rice crop had emerged by June 5, slightly ahead of the States 5-year average.

Overall, U.S. crop conditions improved for the week ending June 5. However, conditions remain well below a year earlier in most States. For the week ending June 5, 59 percent of the U.S. crop was rated in good or excellent condition, up from 53 percent a week earlier, but below 76 percent a year ago. In Arkansas, 46 percent of the 2011/12 crop was rated in good or excellent condition for the week ending June 5, up from just 37 percent a week earlier, but well below a year earlier's 71 percent. In Missouri, 60 percent of the 2011/12 crop was rated in good or excellent condition for the week ending June 5, an improvement from 41 percent a week earlier, but below last year's 87 percent.

In Texas, 58 percent of the crop was rated in good or excellent condition, up from 44 percent a week earlier, but well below last year's 83 percent. Just 57 percent of Louisiana's rice crop was rated in good or excellent condition, down from 62 percent a week earlier and 79 percent a year earlier. Like much of Texas, Southwest Louisiana has experienced a severe drought this season. Conditions in Mississippi declined from a week earlier as well. For the week ending June 5, 81 percent of the Mississippi crop was rated in good or excellent condition, down from 86 percent a week earlier and 85 percent last year.

In contrast to the South, crop conditions in California are rated higher than a year earlier. For the week ending June 5, 90 percent of the California crop was rated in good or excellent condition, up from just 75 percent a year earlier.

Total U.S. Rice Supplies in 2011/12 Are Projected To Decline 8 Percent

Total U.S. rice supplies in 2011/12 are projected at 274.1 million cwt, almost 4 percent below last month's forecast and 8 percent below the year-earlier record. Both the production and carryin forecasts were revised this month. On an annual basis, a much smaller crop is projected to more than offset a much larger carryin and slightly larger imports. By class, long-grain accounts for all of the year-to-year decrease in total supplies. Long-grain total supplies are forecast at 194.8 million cwt, down 4 percent from last month's forecast and 12 percent below a year earlier. Combined medium- and short-grain total supplies are forecast at 77.9 million cwt, down 2 percent from the previous forecast, but still almost 5 percent larger than a year earlier.

Beginning stocks of all-rice are forecast at 56.6 million cwt, up 1.0 million cwt from last month and 55 percent larger than a year earlier. Beginning stocks are the largest since 1986/87. The 2011/12 long-grain carryin is forecast at 45.3 million cwt, up 1.5 million from last month and 97 percent larger than a year earlier. The medium/short-grain carryin is forecast at 9.9 million cwt, down 0.5 million cwt from last month and 18 percent below a year earlier.

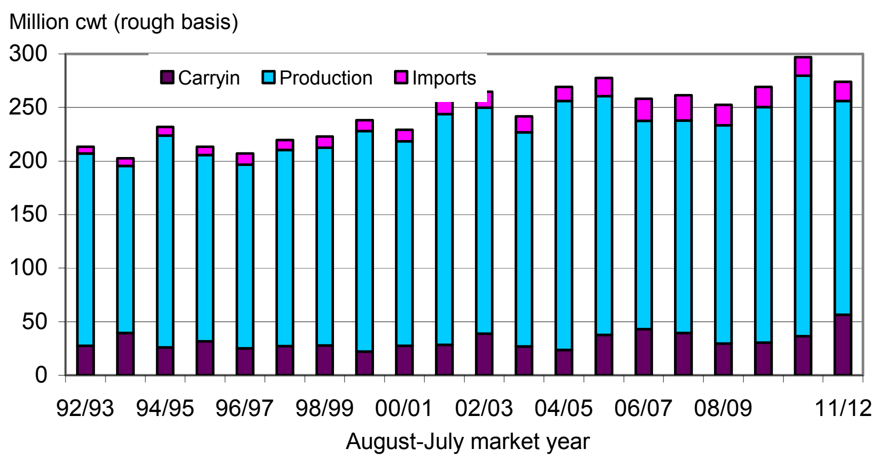
Total U.S. rice imports for 2011/12 remain forecast at 18.0 million cwt, 3 percent above the previous year's forecast and the first increase since 2007/08. Despite the projected increase, U.S. imports are still well below the 2007/08 record of 23.9 million cwt. Long-grain imports remain projected at 15.5 million cwt, up 3 percent from a year earlier. Thailand supplies the bulk of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. Basmati rice from India and Pakistan—also a premium aromatic—accounts for most of the remaining U.S. long-grain imports.

Medium/short-grain imports remain projected at 2.5 million cwt, unchanged from last year, but well below the 2006/07 record of 6.3 million cwt. Specialty rice from Thailand, classified by the U.S. Census Bureau as medium- and short-grain rice, accounts for the bulk of current U.S. medium- and short-grain imports. Arborio rice from Italy accounts for most of the remainder.

U.S. 2011/12 Export Forecast Lowered to 106.0 Million Cwt

Total use of U.S. rice in 2011/12 is projected at 232.0 million cwt, down 4.0 million cwt from last month's forecast and almost 4 percent below the year-earlier record. Forecasts for both domestic and residual use and exports were lowered this month. By class, long-grain total use is projected at 167.0 million cwt, 4.0 million cwt below last month's forecast and 5 percent smaller than the year-earlier near-record. In contrast, medium/short-grain total use is forecast at 65.0 million cwt, unchanged from last month, but slightly higher than a year earlier and the second highest on record.

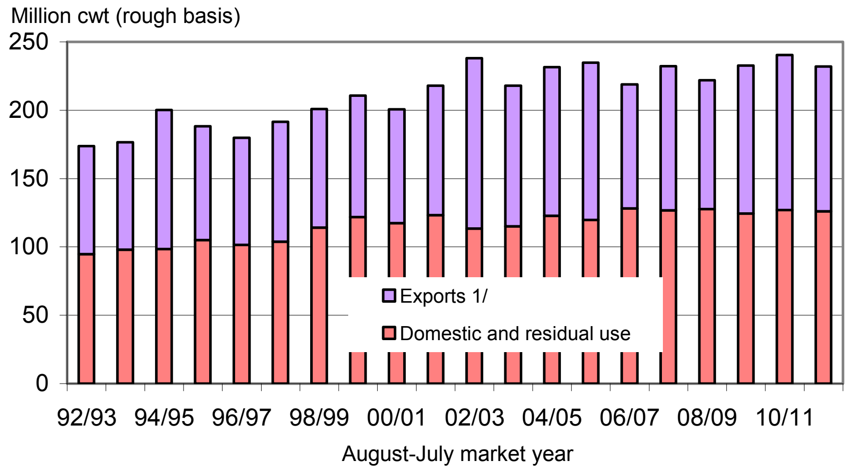
Figure 3
Total U.S. rice supplies in 2011/12 are projected to decrease 8 percent



2010/11 and 2011/12 are forecasts.
Sources: 1992/93-2008/09, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 4

Both exports and total domestic and residual use are projected to be smaller in 2011/12



2010/11 and 2011/12 are forecast. 1/ Total of milled, brown, and rough-rice exports on a rough-basis. Sources: 1992/93-2008/09, *Rice Yearbook Data Set,* ERS/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Total domestic and residual use of all-rice is projected at 126.0 million cwt for 2011/12, down 1.0 million cwt from last month and a year earlier. This month's downward revision was based on expectations that a smaller crop would result in fewer unreported losses in processing, transporting, and marketing. By class, long-grain domestic disappearance is projected at 95.0 million cwt, down 1.0 million cwt from last month's forecast and 4 percent below the year-earlier near-record. Combined medium- and short-grain domestic disappearance remains projected at 31.0 million cwt, up 11 percent from 2010/11. The projected increase in medium/short-grain domestic disappearance in 2011/12 is based on a smaller price premium over long-grain rice.

Total exports of U.S. rice in 2011/12 are projected at 106.0 million cwt, down 3.0 million cwt from last month's forecast and 7 percent below the revised estimate for 2010/11. Latin America, Sub-Saharan Africa, and the Middle East are expected to account for most of the decline in U.S. rice exports in 2011/12. By type, U.S. rough-rice exports are projected at 39.0 million cwt, down 1.0 million cwt from the previous forecast, but up 1.0 million cwt from the year-earlier revised forecast. Latin America—especially Mexico and Central America—is the primary market for U.S. rough-rice exports, taking long-grain from the South almost exclusively. In recent years Venezuela has been a major market for U.S. rough rice as well.

U.S. milled rice exports (combined milled and brown rice exports on a rough basis) are projected at 67.0 million cwt, down 2.0 million from the previous forecast and 11 percent smaller than a year earlier. The U.S. price difference over Asian competitors is expected to be higher in 2011/12, a major factor behind the expected decline in U.S. exports.

By class, U.S. long-grain exports are projected at 72.0 million cwt, down 3.0 million from last month's forecast and more than 6 percent below the revised year-earlier estimate. Combined medium- and short-grain exports remain projected at 34.0 million cwt, down almost 7 percent from the year-earlier record. The smaller medium- and short-grain export forecast for 2011/12 is largely based on Australia's return to the global export market. Australia has just harvested its largest crop since 2005/06. Egypt, another competitor in the global medium- and short-grain market, is projected to harvest a much larger crop in 2011/12 as well. The Government of Egypt currently has an export ban in effect, although the country continues to export some rice. The long-term status of the export ban and its impact are unknown.

U.S. 2011/12 Ending Stocks Are Projected To Decline 26 Percent to 42.1 Million Cwt

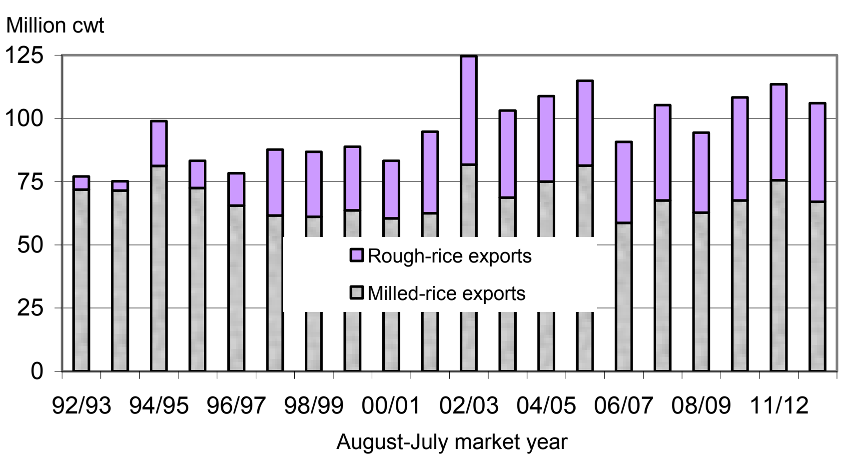
U.S. ending stocks of all-rice in 2011/12 are projected at 42.1 million cwt, down 6.5 million cwt from last month's forecast and 26 percent below a year earlier. The stocks-to-use ratio is calculated at 18.1 percent, down from 23.5 percent in 2010/11.

By class, the 2011/12 U.S. long-grain carryout is projected at 27.8 million cwt, down 5.0 million cwt from last month and 39 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 16.7 percent, down from 25.8 percent in 2010/11.

The medium/short-grain carryout is projected at 12.9 million cwt, down 1.5 million cwt from the previous forecast, but up 30 percent from a year earlier. The year-to-year increase is primarily due to larger supplies and only a small increase in use. The medium/short-grain stocks-to-use ratio is calculated at 19.8 percent, up from 15.3 percent in 2010/11. A stocks-to-use ratio of this level should pressure prices lower in 2011/12. Stocks of brokens, included in the total stocks estimate, are not reported by class.

Figure 5

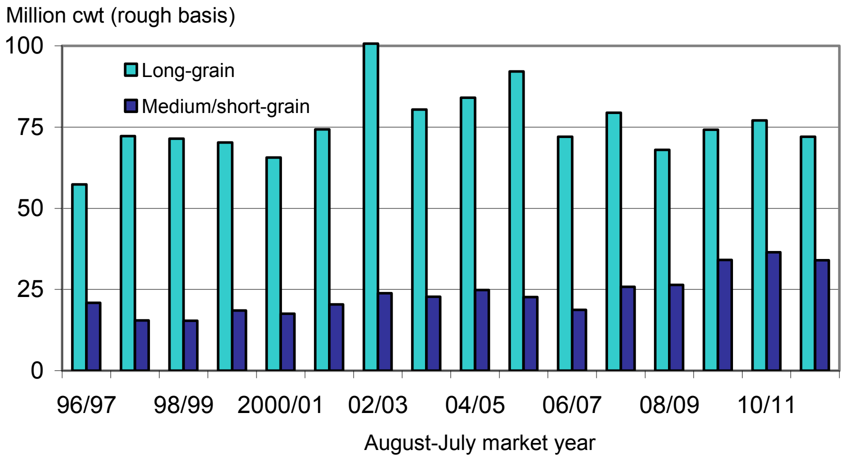
Milled rice accounts for all of the projected decline in U.S. rice exports in 2011/12



2010/11 and 2011/12 are forecast. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1992/93-2009/10, *Rice Yearbook Data Set,* Economic Research Service/USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 6

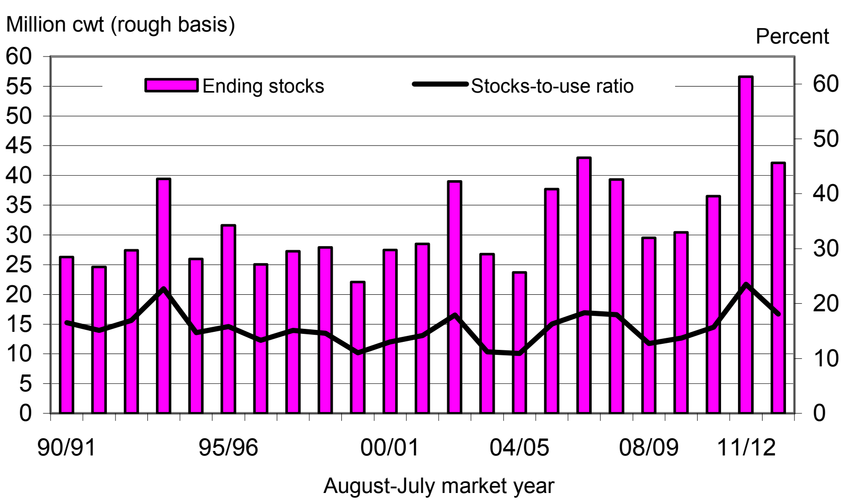
Both long-grain and medium/short-grain exports are projected to decline in 2011/12



2010/11 and 2011/12 are forecast. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1996/97-2008/09, *Rice Yearbook Data Set,* Economic Research Service/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 7

U.S. 2011/12 ending stocks are projected to decline 26 percent



2010/11 and 2011/12 are forecast.
Sources: 1990/91-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

U.S. 2010/11 Total Export Forecast Lowered; Ending Stocks Forecast Increased

There were revisions to the U.S. 2010/11 export forecasts this month. The all-rice export forecast was lowered 1.0 million cwt to 113.5 million cwt based on shipment and sales data through late May and expectations regarding shipments the remainder of the market year. By type, rough-rice exports—forecast at 38.0 million cwt—accounted for all of the downward revision. By class, long-grain exports were lowered 1.5 million cwt to 77.0 million cwt, while combined medium/short-grain exports were raised 0.5 million cwt to a record 36.5 million.

Overall, these revisions resulted in a 1.0-million cwt increase in the all-rice ending stocks forecast to 56.6 million. Long-grain stocks were raised 1.5 million cwt, while combined medium- and short-grain ending stocks lowered 0.5 million cwt.

U.S.2011/12 Long-Grain Season-Average Farm Price Raised

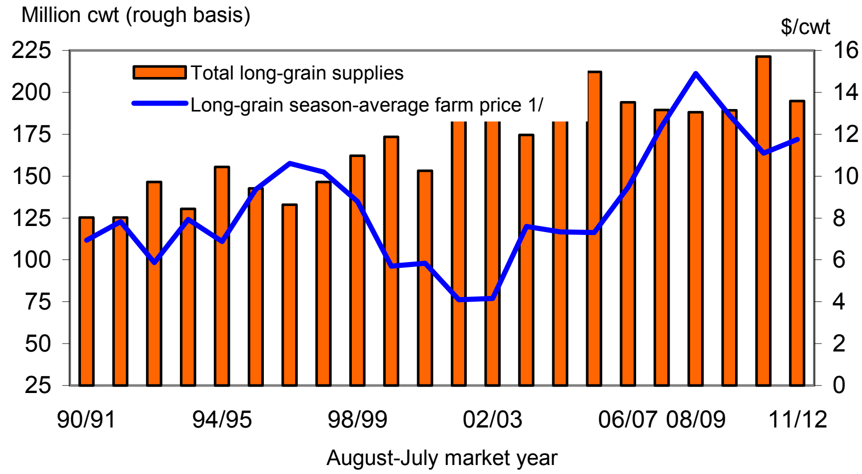
The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice is projected at $11.30-$12.30 per cwt, up 30 cents on both the high and low ends from last month. The price is above the revised $11.00-$11.20 projected for this year. The mid-point of the 2010/11 long-grain SAFP was lowered 5 cents from last month and the range narrowed to plus or minus 10 cents from the mid-point. For 2011/12, the impacts of smaller U.S. long-grain supplies and higher quality are expected to be more than offset by lower global prices and record global supplies. Almost all U.S. long-grain rice is grown in the South.

The combined medium- and short-grain 2011/12 U.S. SAFP remains projected at $15.00-$16.00 per cwt, down from a revised 2010/11 SAFP range of $16.90-$17.10. The mid-point of the 2010/11 SAFP is unchanged from last month; however, the range was narrowed to plus or minus 10 cents from the mid-point. The projected decline in the medium/short-grain SAFP in 2011/12 is based on larger U.S. supplies and increased competition from Australia and, to a lesser degree, from Egypt in the global market. More than 70 percent of the U.S. medium- and short-grain crop is grown in California, and the State accounts for most of the U.S. exports of medium- and short-grain rice.

Last month, NASS reported a mid-May 2011 cash price for long-grain rice of $11.50 per cwt, up 10 cents from the revised April price. The April price was lowered 60 cents from the mid-month estimate to $11.40. For combined medium- and short-grain rice, the mid-May NASS price was reported at $19.70 per cwt, up $1.40 per cwt from the revised April price and the highest since September 2009. The April medium- and short-grain rough-rice cash price was lowered $1.90 cents from the mid-month estimate to $18.30 per cwt.

Figure 8

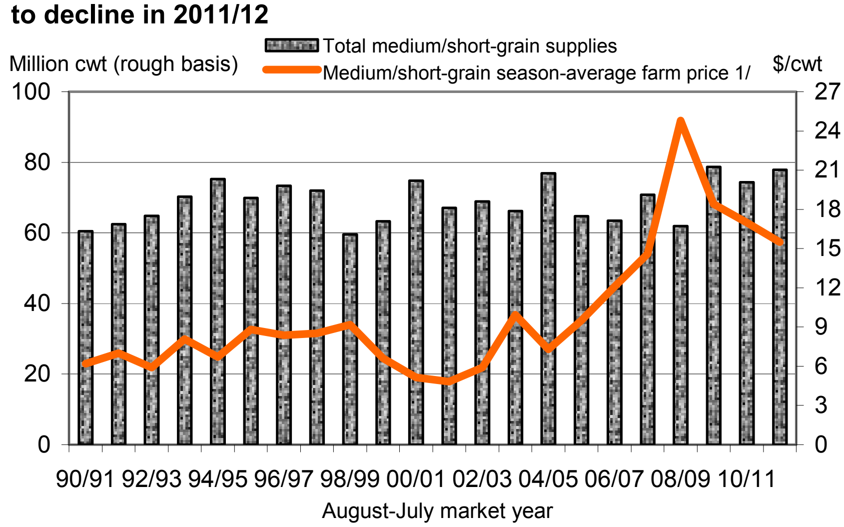
Tighter supplies are projected to boost U.S. long-grain prices in 2011/12



2010/11 and 2011/12 are forecast. 1/ 2010/11 and 2011/12 are mid-points of the price range. Sources: 1990/91-2008/09, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 9

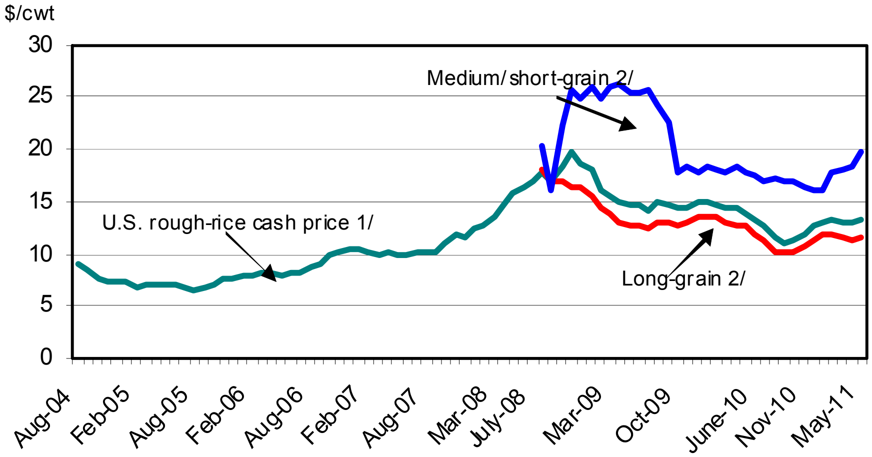
With larger supplies, U.S. medium/short-grain prices are projected to decline in 2011/12



2010/11 and 2011/12 are forecast. 1/ 2010/11 and 2011/12 are mid-points of the price ranges. Sources: 1990/91-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 10

U.S. medium/short-grain rough-rice prices remain well above long-grain prices



May 2011 prices are mid-month only.

1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.

Sources, U.S. cash price, *Agricultural Prices,* NASS, USDA; Loan rates, FSA, USDA, ftp://ftp.fsa.usda.gov/public/cotton/default.htm.

International Outlook

Global Rice Production in 2011/12 Projected To Be the Highest on Record

The 2011/12 global rice production forecast was reduced by 1.5 million tons this month to 456.4 million tons, primarily based on reported crop problems in China – the world's largest rice-producing country. Despite this reduction, global rice production in 2011/12 is still projected to be a record, up more than 1 percent from 2010/11.

China's production estimate was reduced 2.0 million tons this month to 138.0 million tons due to lower area and yield estimates. The Yangtze River Valley is currently experiencing its driest spring in the last 30 years. For this reason, the transplanting of the single-rice crop has been delayed. At the same time, the early-rice crop in Southwest China is much improved compared with last year, and a larger Japonica crop in Northeast China is forecast as well.

The U.S. crop was also revised down this month, reduced 369,000 tons to 6.4 million tons – a reduction of over 15 percent compared with last year. Severe flooding of the Mississippi River Delta is expected to have reduced planted area below the level reported in the March NASS *Prospective Plantings* intentions to 1.15 million hectares. At the same time, a larger share of production is expected to be devoted to higher yielding medium/short-grain varieties, resulting in a slightly higher overall rice yield of 7.89 tons per hectare. Elsewhere in the Americas, Cuba's production estimate was reduced by 37,000 tons to 338,000 tons based on smaller back-year production estimates. El Salvador's production was also reduced due to a downward revision in that country's 2010/11 crop estimate.

These revisions were partially offset by a 900,000-ton production increase for Egypt to 4.0 million tons, up nearly 30 percent from last year, but still lower than the 2009/10 crop. In 2010/11, the Government of Egypt issued planting restrictions on rice due to water conservation concerns. However, it is unclear what the new government's policy is on water restrictions, and the U.S. Agricultural Counselor in Cairo reports that transplanting of rice is up substantially from last year. A smaller production increase was made for Guyana, whose 2011/12 estimate was increased by 39,000 tons to 390,000 tons based on a much larger first harvest. Guyana typically harvests two crops each marketing year.

Despite several upward revisions, global production in 2010/11 was revised downward this month, lowered 1.6 million tons to 450.0 million tons. The largest increase this month was for Vietnam, whose production estimate was raised 275,000 tons to a record 25.5 million tons based on a larger spring crop, as recommended by the U.S. Agricultural Counselor in Ho Chi Minh City. Production was also raised for the Philippines – up 200,000 tons to 10.6 million tons – based on higher production in the last quarter as reported by the Philippine Bureau of Agricultural Statistics. Elsewhere in Southeast Asia, the Cambodian Ministry of Agriculture, Forestry, and Fisheries reported final 2010/11 production at 5.2 million tons – 180,000 tons higher than last month and the highest production on record for that country. The last 2010/11 production increase was for Uruguay. That country's production estimate was raised 155,000 tons to almost 1.2 million tons, based on a higher planted area estimate and much improved yields as compared with 2009/10. This is the largest rice crop on record in Uruguay.

These increases were more than offset by a large downward revision in China's crop, which was lowered 2.3 million tons to 137.0 million tons. The reduction was based on a report from China's National Bureau of Statistics, with most of the reduction coming from a lowered early rice crop estimate. Cuba's 2010/11 production estimate was also reduced this month, down 80,000 tons to 295,000 tons based on data from that country's National Statistics Office. A slight reduction was also made for El Salvador based on data from the Salvadoran Ministry of Agriculture.

Global disappearance in 2011/12 is projected at a record 458.0 million tons, down 0.8 million tons from last month. Reductions for China and the United States were partially offset by increases for Egypt, the European Union, and Vietnam.

Global ending stocks for 2011/12 are projected at 94.9 million tons, down 1.3 percent from last month. Reductions for China and the United States were partially offset by increases for Egypt, the Philippines, and Vietnam. The global stocks-to-use ratio for 2011/12 is calculated at 20.7 percent, down from 21.6 percent in 2010/11.

Global Rice Trade Projected at a Record 32.2 Million Tons in 2012

The trade forecast for calendar year 2012 was raised slightly from last month's forecast to a record 32.2 million tons (milled basis), up nearly 4 percent from 2011. Both export revisions this month were based on revised 2011/12 production estimates. Egypt's export projection was raised 150,000 tons to 200,000 tons based on a much larger crop in 2011/12. Despite the upward revision, Egypt's exports are still well below levels shipped prior to the recent ban. In contrast, the U.S. 2012 export forecast was reduced 100,000 tons to 3.35 million tons, based on both a reduced production estimate for 2011/12 and expected increased competition for export markets, mainly due to larger crops in most of the world's primary rice-exporting countries.

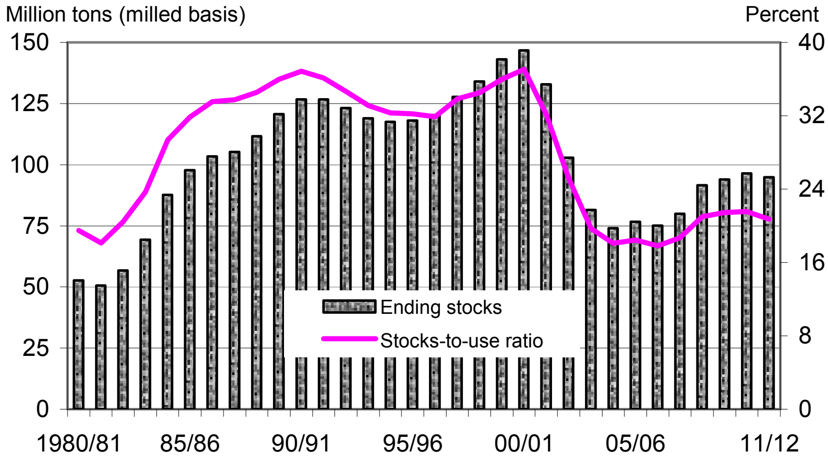
The only change for importers in 2012 was a 10,000-ton increase for El Salvador to 80,000 tons, based on a projection of a slightly smaller crop for that country in 2011/12.

Global trade for 2011 was raised slightly this month to 31.1 million tons. The only increase for an exporter this month was for Uruguay. That country's export forecast was increased 75,000 tons to a record 925,000 tons based on a higher production estimate for 2010/11. This increase was partially offset by a reduction in the U.S. export forecast of 25,000 tons to 3.35 million tons. The reduction is based on both a smaller crop forecast for 2011/12 and an expected slowdown in shipments for the remainder of the 2010/11 marketing year.

On the importer side, China's import forecast for 2011 was raised 200,000 tons to 600,000 tons this month based on the pace of imports to date. The only other change this month was an 80,000-ton increase in the EU's import forecast to 1.15 million tons based on expectations of larger imports from Uruguay in 2011.

Figure 11

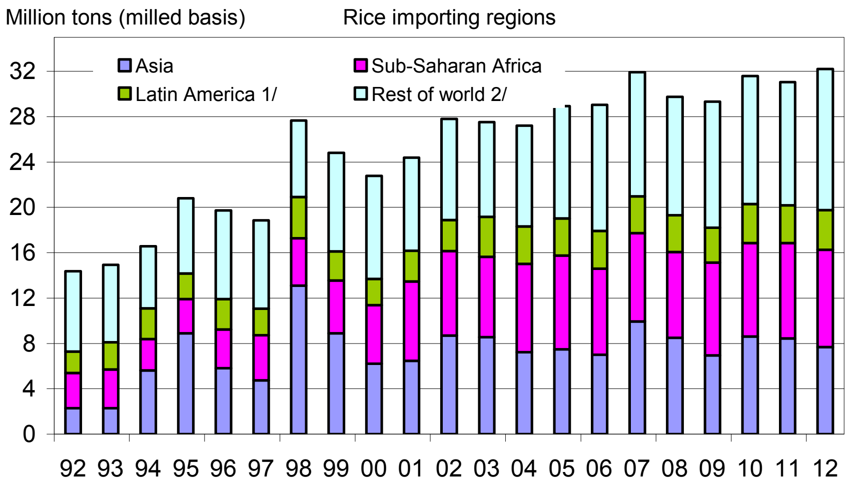
Global ending stocks are projected to slightly decline in 2011/12



2010/11 and 2011/12 are forecast.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

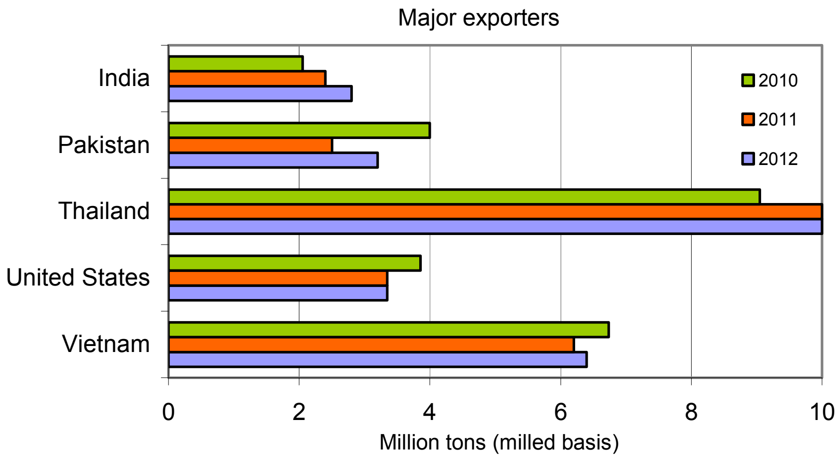
Figure 12

Global rice trade is projected to be the highest on record in 2012



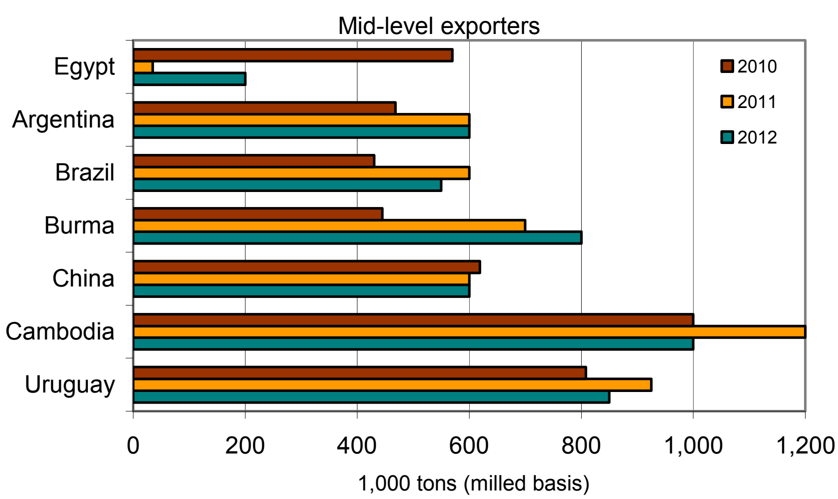
2011 and 2012 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd

Figure 13
India, Pakistan, and Vietnam are projected to expand exports in 2012



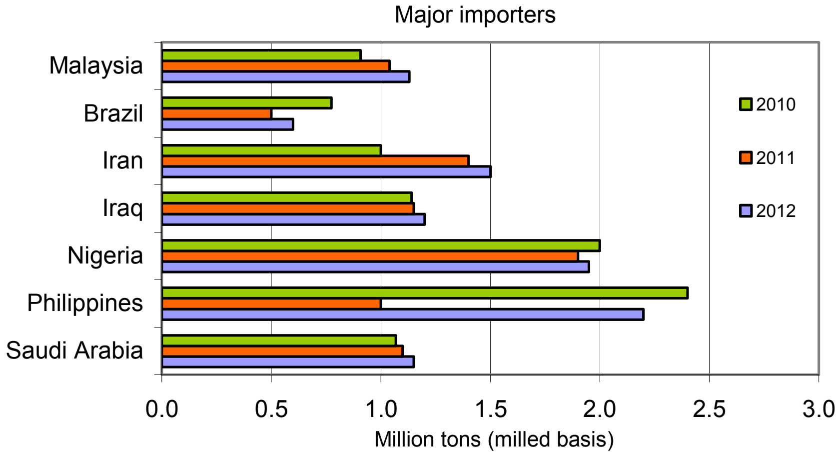
2011 and 2012 are forecast. These 5 countries account for more than 80 percent of global rice exports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 14
Egypt's exports are projected to expand in 2012



2011 and 2012 are forecast.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 15
The Philippines are projected to sharply decrease imports in 2011



2011 and 2012 are forecast. These 7 countries typically account for about one-third of global imports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Thai and U.S. Prices Strengthen as Vietnam's Prices Fall on Larger Supplies

Trading prices for most of Thailand's high- and medium-quality grades of non-specialty rice are up 2 percent since the second week of May. This small movement in prices is largely attributed to recent import inquiries from the Philippines, as well as expectations of changes to the price support scheme after the upcoming elections scheduled for early July.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at $512 per ton for the week ending June 6, up 2 percent from the week ending May 10. Prices for Thailand's 5-percent brokens were quoted at $493 per ton for the week ending June 6, also up 2 percent from the week ending May 10. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at $503 per ton for the week ending June 6, nearly unchanged from the $502 quoted for the week ending May 10.

Prices were down slightly for Thailand's lower quality rice varieties. For the week ending June 6, prices for Thailand's A-1 Super 100-percent brokens were quoted at $421 per ton, down $2 from the week ending May 10. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

In Vietnam, large supplies due to the recent spring harvest have softened export price quotes over the past month. For the week ending May 31, prices for 5-percent brokens were quoted at $460 per ton – down 4 percent from the week ending May

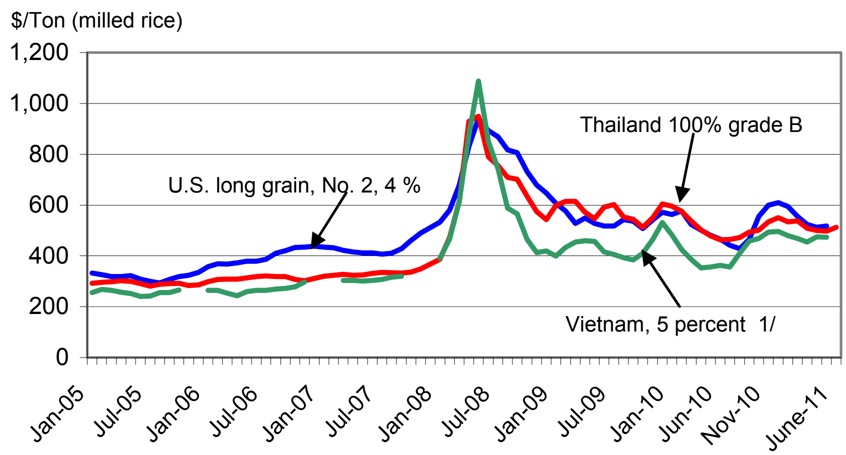
10. With Vietnam's quotes falling while Thailand's quotes rose, the premium of Thailand's rice over Vietnam has increased to $52, compared with a difference of $21 last month.

U.S. long-grain-milled-rice prices have increased slightly over the past month, largely on concerns about the size of the 2011/12 crop due to flooding in the Mississippi River Delta. For the week ending May 31, prices for high-quality southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $507 per ton, up $11 from the week ending May 10. Because both U.S. and Thai price quotes have increased over the past month, the U.S. premium (adjusted to reflect the fob vessel price) over similar grades of Thai rice is unchanged at $10 per ton. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at $280 per ton for the week ending May 31, unchanged from the week ending May 10.

Prices for California rice have remained strong over the past month, with California's package-quality medium-grain rice (sacked) for domestic sales quoted at $871 per ton for the week ending May 31, unchanged since late November of 2010. Export price quotes (for 30-kg bags, fob vessel) are also unchanged from November, reported at $875 per ton. Shipments of California rice to Libya, Japan, and South Korea are ongoing. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

Figure 16

Both Thai and U.S. prices have increased since early May



Thai June prices are first week only. No June prices for the U.S. or Vietnam, Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel.
1/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285

Rice Briefing Room
http://www.ers.usda.gov/Briefing/Rice/

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Grain Circular
http://www.fas.usda.gov/grain_arc.asp

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Table 1--U.S. rice supply and use 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/	2011/12 2/
TOTAL RICE				Million acres			
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.850
Harvested	3.364	2.821	2.748	2.976	3.103	3.615	2.834
				Pounds per harvested acre			
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,040
				Million cwt			
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	56.6
Production	222.8	194.6	198.4	203.7	219.9	243.1	199.5
Imports	17.1	20.6	23.9	19.2	19.0	17.5	18.0
Total supply	277.7	258.2	261.6	252.4	269.3	297.1	274.1
Food, industrial,							
& residual 3/	116.3	124.7	123.2	123.8	120.0	123.3	-
Seed	3.5	3.4	3.7	3.9	4.5	3.7	-
Total domestic use	119.8	128.1	126.8	127.6	124.4	127.0	126.0
Exports	114.9	90.8	105.3	94.4	108.3	113.5	106.0
Rough	33.4	32.1	37.7	31.6	40.8	38.0	39.0
Milled 4/	81.4	58.7	67.6	62.8	67.6	75.5	67.0
Total use	234.7	218.8	232.1	222.0	232.8	240.5	232.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	56.6	42.1
				Percent			
Stocks-to-use ratio	18.3	18.0	12.7	13.7	15.7	23.5	18.1
				$/cwt			
Average farm price 5/	7.65	9.96	12.80	16.80	14.40	12.40 to 12.60	12.20 to 13.20
				Percent			
Average milling rate	70.25	71.00	69.88	70.83	71.53	68.50	70.75

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated June 10, 2011.

Table 2--U.S. rice supply and use, by class 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/	2011/12 2/
LONG GRAIN:							
				Million acres			
Planted	2.751	2.200	2.063	2.365	2.290	2.841	-
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	-
				Pounds per harvested acre			
Yield	6,479	6,727	6,980	6,522	6,743	6,486	-
				Million cwt			
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	45.3
Production	177.1	147.1	143.2	153.3	152.7	183.3	134.0
Imports	12.3	14.2	17.7	15.9	16.5	15.0	15.5
Total supply	212.1	194.0	189.4	188.2	189.3	221.3	194.8
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	99.0	95.0
Exports	92.2	72.0	79.4	68.0	74.3	77.0	72.0
Total use	179.4	165.4	170.4	168.1	166.2	176.0	167.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	45.3	27.8
				Percent			
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	25.8	16.7
Average farm price	7.30	9.47	12.40	14.90	12.90	11.00-11.20	11.30-12.30
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.633	0.638	0.698	0.630	0.845	0.795	-
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	-
				Pounds per harvested acre			
Yield	7,255	7,484	7,924	8,063	8,010	7,580	-
				Million cwt			
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	9.9
Production	45.7	47.5	55.2	50.5	67.1	59.8	65.5
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	74.4	77.9
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	28.0	31.0
Exports	22.7	18.8	25.8	26.4	34.1	36.5	34.0
Total use	55.2	53.4	61.7	53.9	66.6	64.5	65.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	9.9	12.9
				Percent			
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	15.3	19.8
Average farm price	9.49	12.10	14.60	24.80	18.40	16.90-17.10	15.00-16.00
Ending stocks difference 1/	0.9	0.8	1.3	2.4	1.4	1.4	1.4

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning
and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of
beginning stocks, production, and imports.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated June 10, 2011.

Table 3--U.S. monthly average farm prices and marketings

Month	2010/11		2009/10		2008/09	
	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	11.60	11,168	14.90	10,503	17.90	8,956
September	11.10	15,095	14.80	11,061	16.90	10,621
October	11.20	17,153	14.50	14,148	18.40	14,366
November	11.90	16,474	14.50	13,854	19.80	13,191
December	12.80	19,010	14.90	15,902	18.70	11,606
January	12.90	20,424	15.00	19,351	18.20	13,779
February	13.20	14,895	14.80	13,991	16.00	13,365
March	13.00	15,770	14.30	16,292	15.60	12,158
April	13.00	12,508	14.30	12,525	15.00	12,712
May	13.40 1/	N/A	13.80	13,145	14.60	8,069
June			13.20	11,019	14.70	9,075
July			12.60	11,952	14.20	11,246
Average price to date	12.41 2/					
Season-average farm price	12.50 3/		14.40		16.80	
Average marketings		15,833		13,645		11,595
Total volume marketed		142,497		163,743		139,144

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated June 10, 2011.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium/Short-Grain			
	2010/11		2009/10		2010/11		2009/10	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	10.30	9,047	13.00	8,677	17.20	2,121	24.20	1,826
September	10.10	12,764	13.10	9,125	17.00	2,331	22.60	1,936
October	10.10	14,304	12.80	9,396	16.80	2,849	17.90	4,752
November	10.70	12,782	13.10	10,252	16.30	3,692	18.30	3,602
December	11.30	13,080	13.60	11,078	16.00	5,930	17.80	4,824
January	11.90	15,567	13.60	13,585	16.20	4,857	18.40	5,766
February	12.00	11,750	13.50	9,999	17.70	3,145	18.10	3,992
March	11.70	12,561	13.10	12,248	18.20	3,209	17.90	4,044
April	11.40	9,557	12.80	9,128	18.30	2,951	18.40	3,397
May	11.50 1/	N/A	12.60	10,055	19.70 1/	N/A	17.90	3,090
June			11.90	8,373			17.50	2,646
July			11.30	9,089			16.90	2,863
Average to date 2/	11.10				17.34			
Season-average farm price	11.10		12.90		17.00		18.40	
Average marketings		12,379		10,084		3,454		3,562
Total volume marketed		111,412		121,005		31,085		42,738

N/A = Not available. 1/ Mid-month only. 2/ Simple average.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.
Last updated June 10, 2011.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2010/11 Long	2010/11 Medium/ short	2009/10 Long	2009/10 Medium/ short	2008/09 Long	2008/09 Medium/ short
	$/cwt					
August	9.58	9.68	11.33	11.42	17.33	17.48
September	10.51	10.62	11.25	11.35	17.83	17.98
October	12.15	12.29	11.02	11.11	16.93	17.08
November	13.40	13.58	11.40	11.50	15.52	15.65
December	14.50	14.67	13.03	13.15	14.17	14.28
January	13.98	14.15	13.03	13.14	12.71	12.81
February	12.68	13.35	12.74	12.99	12.74	12.80
March	12.13	12.76	11.21	11.42	12.36	12.42
April	11.76	12.36	10.53	10.72	12.25	12.31
May	11.58	12.17	9.92	10.10	11.89	11.94
June 2/	11.71	12.31	9.41	9.57	11.21	11.26
July			9.42	9.58	11.68	11.72
Market-year average 1/	12.18	12.54	11.19	11.34	13.89	13.98

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm),
Farm Service Agency, USDA.
Last updated June 10, 2011.

Table 6--U.S. commercial rice imports 1/

Country or region	2010/11 as of April 2011 2/	2009/10 as of April 2010	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
			1,000 metric tons			
ASIA	392.3	439.3	563.8	536.4	720.2	604.0
China	2.0	2.8	3.8	4.0	123.0	119.7
India	65.6	69.5	94.7	74.0	119.1	71.0
Pakistan	13.5	13.7	19.4	16.9	19.4	16.7
Thailand	296.4	311.4	401.0	422.1	454.4	394.4
Vietnam	12.3	39.4	41.6	17.5	0.6	1.2
Other	2.5	2.6	3.4	1.9	3.8	1.1
EUROPE & FSU	8.3	7.0	9.4	7.6	8.5	8.7
Italy	4.9	4.8	6.2	5.7	6.3	6.2
Spain	2.5	0.8	1.6	0.4	0.4	0.6
Russia	0.0	0.0	0.0	0.1	0.1	0.1
United Kingdom	0.0	0.1	0.1	0.4	0.5	0.3
Other	0.7	1.2	1.5	0.9	1.2	1.5
WESTERN HEMISPHERE	32.6	24.0	30.4	31.1	28.5	22.9
Argentina	1.6	1.8	2.5	1.1	2.6	2.6
Brazil	3.4	2.8	3.5	3.9	2.4	2.0
Canada	12.6	11.8	15.4	18.0	13.6	7.8
Mexico	0.9	4.8	6.1	6.1	9.2	10.2
Uruguay	14.0	2.7	2.9	1.7	0.3	0.0
Other	0.0	0.0	0.0	0.2	0.4	0.4
OTHER	3.3	3.6	5.5	39.3	5.2	21.4
Egypt	0.0	0.5	0.6	36.6	2.7	19.3
United Arab Emirates	2.9	2.8	4.4	2.2	2.2	1.7
Other	0.4	0.3	0.4	0.5	0.3	0.4
TOTAL	436.4	473.8	609.0	614.3	762.4	657.0

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.
All data is reported on a product-weight basis.
Source: U.S. Census Bureau, Department of Commerce.
Last updated June 10, 2011.

Table 7--U.S. commercial rice exports 1/

Country or region	2010/11 as of 6/2/2011	2009/10 as of 6/3/2010	2009/10 market year	2008/09 market year	2007/08 market year	2006/07 market year
			1,000 metric tons			
EUROPE & FSU	91.8	92.3	98.3	77.6	89.7	54.0
European Union	80.8	83.4	88.6	71.0	87.0	51.4
Other Europe	5.1	2.6	2.6	3.9	0.7	1.4
Former Soviet Union (FSU)	5.9	6.3	7.1	2.7	2.0	1.2
NORTHEAST ASIA	485.3	571.5	571.3	472.3	450.9	467.0
Hong Kong	0.8	0.7	1.1	0.6	1.1	0.6
Japan	356.3	387.1	388.9	386.1	339.9	324.5
South Korea	110.9	81.8	79.4	85.0	78.6	69.0
Taiwan	17.3	101.9	101.9	0.6	31.3	72.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	604.4	709.8	751.5	669.0	697.5	483.7
French Pacific Islands	0.0	2.2	2.2	4.7	0.0	0.0
Iraq	114.0	133.7	135.1	121.0	188.6	308.8
Iran	0.0	0.0	0.0	31.7	0.0	0.0
Israel	33.5	40.3	45.7	33.4	30.0	4.8
Jordan	80.9	61.1	66.4	86.2	79.7	50.8
Papua New Guinea	9.4	37.9	37.9	103.2	2.3	0.0
Philippines	0.0	0.0	0.0	46.3	70.7	0.0
Saudi Arabia	127.2	114.0	108.5	143.6	111.3	87.1
Turkey	163.2	237.3	267.0	22.7	154.9	0.1
Rest of Asia, Oceania, and Middle East	76.2	83.3	88.7	76.2	60.0	32.1
AFRICA	440.6	123.6	117.4	131.6	119.6	97.7
Cote d'Ivoire	0.0	0.0	0.0	15.3	15.0	0.0
Ghana	109.7	40.7	43.7	50.9	75.9	80.4
Liberia	45.9	9.3	8.4	11.1	8.3	11.2
Libya	154.6	1.4	1.1	2.8	0.7	2.1
Nigeria	52.1	45.7	36.6	24.3	0.0	0.1
Senegal	49.8	0.0	0.0	0.0	13.3	0.0
South Africa	0.9	0.5	0.5	0.3	0.0	0.0
Togo	14.4	0.0	0.0	6.8	0.0	0.0
Other Africa	13.2	26.0	27.1	20.1	6.5	3.8
WESTERN HEMISPHERE	1,976.2	2,044.7	2,142.9	1,972.4	2,258.7	2,023.4
Brazil	20.0	14.1	15.4	0.1	0.2	0.1
Canada	146.7	129.0	124.8	168.9	182.1	198.4
Costa Rica	58.5	164.4	166.8	153.8	146.6	146.3
Colombia	0.2	0.1	0.2	71.6	0.0	0.1
Cuba	0.0	0.0	0.0	0.0	20.6	59.6
Dominican Republic	6.1	23.7	25.2	30.7	9.0	0.7
Guatemala	54.6	71.2	72.6	65.0	58.8	95.4
Haiti	227.7	192.7	226.5	257.0	279.0	251.1
Honduras	120.4	119.2	119.3	150.1	131.2	157.3
Jamaica	30.8	23.8	20.2	26.9	50.7	37.0
Leeward & Windward Islands	12.4	8.9	8.3	9.3	12.4	5.8
Mexico	833.8	749.3	775.1	594.2	855.3	734.4
Netherlands Antilles	4.6	4.6	5.2	4.4	5.3	6.1
Nicaragua	136.6	138.9	147.0	97.3	179.2	138.3
Panama	88.9	102.9	104.0	9.4	96.4	80.6
Peru	1.5	0.0	0.0	0.2	2.8	0.0
El Salvador	74.0	78.7	78.5	79.2	86.0	99.1
Venezuela	149.6	212.4	241.8	243.7	125.9	0.6
Other Western Hemisphere	9.8	10.8	12.0	10.6	17.2	12.5
UNKNOWN	50.0	0.0	-	-	-	-
TOTAL	3,648.3	3,541.9	3,681.4	3,322.9	3,616.4	3,125.8

1/ Columns labeled "market year" are total August-July exports reported in *U.S. Export Sales.* Columns labeled "as of" are shipments and outstanding sales at a particular date. *U.S. Export Sales* reports on a product-weight basis. Food donations are not included in *U.S. Export Sales.*
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated June 10, 2011.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	Thailand 5/: 100% Grade B	5% Parboiled	15% Brokens	35% Brokens	A.1 6/ Super	Vietnam 7/: 5% Brokens
	$ / metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
Aug. 2008	802	421	1,061	709	737	650	NQ	469	588
Sep. 2008	791	436	1,119	701	718	640	NQ	420	566
Oct. 2008	717	414	1,113	634	619	563	NQ	348	465
Nov. 2008	664	393	1,102	574	563	483	NQ	307	413
Dec. 2008	632	360	1,102	543	547	462	NQ	287	419
Jan. 2009	592	358	1,102	598	615	506	NQ	318	399
Feb. 2009	562	333	1,075	615	634	515	NQ	317	433
Mar. 2009	513	305	1,123	615	620	516	NQ	332	455
Apr. 2009	534	318	1,208	572	570	491	NQ	336	460
May 2009	513	312	1,202	547	541	497	NQ	322	457
June 2009	502	312	1,150	592	604	526	NQ	321	415
July 2009	502	315	1,067	602	624	531	NQ	325	405
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010	584	320	852	534	543	499	NQ	427	493
Dec. 2010	595	309	871	550	536	513	NQ	411	496
Jan. 2011	579	319	871	534	528	496	NQ	404	480
Feb. 2011	540	330	871	538	532	495	NQ	418	469
Mar. 2011	509	307	871	509	506	473	NQ	408	455
Apr. 2011	497	283	871	500	501	467	NQ	409	475
May 2011	503	280	871	498	500	466	NQ	421	473
June 2011 8/	NQ	NQ	NQ	512	503	478	NQ	421	NQ
2010/11 8/	521	298	833	513	518	476	NQ	411	468

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update June 10, 2011.

Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Country	2009/10 June 2011	2010/11 2/ May 2011	June 2011	Monthly revisions	Annual changes	2011/12 2/ May 2011	June 2011	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	335	275	275	0	-60	350	350	0	75
Argentina	706	1,131	1,131	0	425	901	901	0	-230
Australia	142	608	608	0	466	710	710	0	102
Bangladesh	31,000	32,900	32,900	0	1,900	33,000	33,000	0	100
Brazil	7,657	9,450	9,450	0	1,793	7,900	7,900	0	-1,550
Burma	10,550	10,750	10,750	0	200	11,000	11,000	0	250
Cambodia	4,780	5,020	5,200	180	420	5,200	5,200	0	0
China	136,570	139,300	137,000	-2,300	430	140,000	138,000	-2,000	1,000
Colombia	1,512	1,370	1,370	0	-142	1,512	1,512	0	142
Cote d'Ivoire	378	416	416	0	38	374	374	0	-42
Cuba	366	375	295	-80	-71	375	338	-37	43
Dominican Republic	552	560	560	0	8	560	560	0	0
Ecuador	860	900	900	0	40	706	706	0	-194
Egypt	4,300	3,100	3,100	0	-1,200	3,100	4,000	900	900
European Union-27	1,887	1,867	1,867	0	-20	1,899	1,899	0	32
Ghana	235	295	295	0	60	310	310	0	15
Guinea	975	1,040	1,040	0	65	1,137	1,137	0	97
Guyana	360	364	364	0	4	351	390	39	26
India	89,090	94,500	94,500	0	5,410	97,000	97,000	0	2,500
Indonesia	36,370	36,900	36,900	0	530	37,600	37,600	0	700
Iran	1,487	1,500	1,500	0	13	1,500	1,500	0	0
Japan	7,711	7,720	7,720	0	9	7,680	7,680	0	-40
Korea, North	1,910	1,600	1,600	0	-310	1,800	1,800	0	200
Korea, South	4,916	4,295	4,295	0	-621	4,300	4,300	0	5
Laos	1,923	1,800	1,800	0	-123	2,000	2,000	0	200
Liberia	176	178	178	0	2	180	180	0	2
Madagascar	2,688	3,062	3,062	0	374	2,880	2,880	0	-182
Malaysia	1,620	1,610	1,610	0	-10	1,630	1,630	0	20
Mali	1,043	1,523	1,523	0	480	1,700	1,700	0	177
Mozambique	172	119	119	0	-53	132	132	0	13
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,600	2,670	2,670	0	70	2,700	2,700	0	30
Pakistan	6,800	4,700	4,700	0	-2,100	6,800	6,800	0	2,100
Peru	2,088	1,957	1,957	0	-131	1,680	1,680	0	-277
Philippines	9,772	10,350	10,550	200	778	10,800	10,800	0	250
Russia	590	690	690	0	100	725	725	0	35
Sierra Leone	470	498	498	0	28	480	480	0	-18
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	877	916	916	0	39	916	916	0	0
Thailand	20,260	20,262	20,262	0	2	20,750	20,750	0	488
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,554	7,554	0	421	6,771	6,402	-369	-1,152
Uruguay	804	1,000	1,155	155	351	940	940	0	-215
Venezuela	500	350	350	0	-150	380	380	0	30
Vietnam	24,993	25,251	25,526	275	533	25,430	25,430	0	-96
Others	4,122	4,405	4,407	2	285	4,673	4,667	-6	260
World total	440,061	451,577	450,009	-1,568	9,948	457,858	456,385	-1,473	6,376

1/ Milled basis. 2/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated June 10, 2011.

Table 10--Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/	
	May 2011	April 2011	May 2011	Monthly revisions	Annual changes	May 2011	Annual changes
	1,000 metric tons (milled basis)						
Argentina	468	600	600	0	132	600	0
Australia	40	350	350	0	310	450	100
Brazil	430	600	600	0	170	550	-50
Burma	445	200	700	500	255	800	100
Cambodia	1,000	1,200	1,200	0	200	1,000	-200
China	619	600	600	0	-19	600	0
Ecuador	60	100	70	-30	10	15	-55
Egypt	570	35	35	0	-535	50	15
European Union-27	282	180	400	220	118	350	-50
Guyana	275	250	250	0	-25	230	-20
India	2,052	2,400	2,400	0	348	2,800	400
Japan	200	200	200	0	0	150	-50
Korea, South	9	5	3	-2	-6	3	0
Pakistan	4,000	2,650	2,500	-150	-1,500	3,200	700
Peru	55	45	50	5	-5	30	-20
Thailand	9,047	10,000	10,000	0	953	10,000	0
Uganda	20	20	20	0	0	20	0
Uruguay	808	850	850	0	42	850	0
Vietnam	6,734	6,000	6,200	200	-534	6,400	200
Other	611	435	611	176	0	602	-9
Subtotal	27,725	26,720	27,639	919	-86	28,700	1,061
United States	3,856	3,425	3,375	-50	-481	3,450	75
U.S. Share	12.2%	11.4%	10.9%	--	--	10.7%	--
World total	31,581	30,145	31,014	869	-567	32,150	1,136

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated May 12, 2011.

Table 11--Global rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/			
	June 2011	May 2011	June 2011	Monthly revisions	Annual changes	May 2011	June 2011	Monthly revisions	Annual changes
		1,000 tons (milled basis)				1,000 tons (milled basis)			
Bangladesh	660	1,000	1,000	0	340	550	550	0	-450
Brazil	774	500	500	0	-274	600	600	0	100
Cameroon	300	310	310	0	10	320	320	0	10
Canada	330	330	330	0	0	340	340	0	10
China	366	400	600	200	234	400	400	0	-200
Colombia	15	125	125	0	110	100	100	0	-25
Costa Rica	71	40	40	0	-31	50	50	0	10
Cote d'Ivoire	840	900	900	0	60	950	950	0	50
Cuba	498	525	525	0	27	525	525	0	0
Egypt	15	15	15	0	0	15	15	0	0
European Union	1,216	1,070	1,150	80	-66	1,070	1,070	0	-80
Ghana	320	320	320	0	0	330	330	0	10
Guinea	320	320	320	0	0	315	315	0	-5
Haiti	337	300	300	0	-37	325	325	0	25
Honduras	94	110	110	0	16	100	100	0	-10
Hong Kong	390	410	410	0	20	415	415	0	5
Indonesia	1,150	1,750	1,750	0	600	400	400	0	-1,350
Iran	1,000	1,400	1,400	0	400	1,500	1,500	0	100
Iraq	1,140	1,150	1,150	0	10	1,200	1,200	0	50
Japan	650	700	700	0	50	700	700	0	0
Jordan	136	160	160	0	24	160	160	0	0
Korea, North	90	50	50	0	-40	60	60	0	10
Korea, South	320	330	330	0	10	350	350	0	20
Liberia	220	250	250	0	30	250	250	0	0
Malaysia	907	1,040	1,040	0	133	1,130	1,130	0	90
Mexico	598	655	655	0	57	700	700	0	45
Mozambique	320	400	400	0	80	375	375	0	-25
Nicaragua	89	100	100	0	11	90	90	0	-10
Nigeria	2,000	1,900	1,900	0	-100	1,950	1,950	0	50
Philippines	2,400	1,000	1,000	0	-1,400	2,200	2,200	0	1,200
Russia	240	200	200	0	-40	130	130	0	-70
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	50
Senegal	685	700	700	0	15	700	700	0	0
Singapore	310	310	310	0	0	310	310	0	0
South Africa	733	760	760	0	27	750	750	0	-10
Syria	315	350	350	0	35	350	350	0	0
Taiwan	146	125	125	0	-21	125	125	0	0
Turkey	412	300	300	0	-112	300	300	0	0
United Arab Emirates	400	420	420	0	20	430	430	0	10
United States	562	620	620	0	58	630	630	0	10
Venezuela	350	300	300	0	-50	300	300	0	0
Vietnam	400	600	600	0	200	500	500	0	-100
Yemen	330	335	335	0	5	340	340	0	5
Subtotal	23,518	23,680	23,960	280	442	23,485	23,485	0	-475
Other countries 2/	8,063	7,334	7,099	-235	-964	8,665	8,715	50	1,616
									0
World total	31,581	31,014	31,059	45	-522	32,150	32,200	50	1,141

Note: All trade data are reported on a calendar-year basis.
1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated June 10, 2011.