



Southern Minnesota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 7, 2021

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Grain Report for 5/7/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/7/2021						
CBOT	Corn	772.75 (May 21)	732.25 (Jul 21)	654.75 (Sep 21)	636.50 (Dec 21)	640.00 (Mar 22)	639.75 (May 22)	636.25 (Jul 22)
CBOT	Soybeans	1621.00 (May 21)	1589.75 (Jul 21)	1537.50 (Aug 21)	1468.50 (Sep 21)	1433.50 (Nov 21)	1430.50 (Jan 22)	1392.75 (Mar 22)
CBOT	Wheat	773.50 (May 21)	761.75 (Jul 21)	762.25 (Sep 21)	765.25 (Dec 21)	769.00 (Mar 22)	762.25 (May 22)	712.75 (Jul 22)
CBOT	White Oats	405.50 (May 21)	414.50 (Jul 21)	397.50 (Sep 21)	394.75 (Dec 21)	397.00 (Mar 22)	395.25 (May 22)	395.25 (Jul 22)
KCBT	Wheat	727.75 (May 21)	736.75 (Jul 21)	740.50 (Sep 21)	746.75 (Dec 21)	752.75 (Mar 22)	751.50 (May 22)	707.00 (Jul 22)
MGE	Wheat	789.00 (May 21)	797.50 (Jul 21)	802.75 (Sep 21)	804.25 (Dec 21)	805.00 (Mar 22)	805.50 (May 22)	794.50 (Jul 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South	Bid	4.00N to 15.00N	UNCH-UP 1.00	7.3625-7.4725	UP 0.1350-UP 0.1450	7.4305		DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South	Bid	-10.00N to 25.00N	UP 1.00-UNCH	15.7975-16.1475	UP 0.2125-UP 0.2025	15.9935		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Source: USDA AMS Livestock, Poultry & Grain Market News
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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)