



# Southern Minnesota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

September 18, 2020

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Grain Report for 9/18/2020 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 9/18/2020 |                   |                   |                   |                   |                   |                 |  |
|----------|------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|--|
| CBOT     | Corn       | 378.50 (Dec 20)                                  | 387.50 (Mar 21)   | 392.75 (May 21)   | 395.50 (Jul 21)   | 388.25 (Sep 21)   | 393.25 (Dec 21)   | 400.75 (Mar 22) |  |
| CBOT     | Soybeans   | 1,043.50 (Nov 20)                                | 1,047.25 (Jan 21) | 1,038.00 (Mar 21) | 1,030.50 (May 21) | 1,030.25 (Jul 21) | 1,022.00 (Aug 21) | 997.25 (Sep 21) |  |
| CBOT     | Wheat      | 575.00 (Dec 20)                                  | 582.75 (Mar 21)   | 586.75 (May 21)   | 582.75 (Jul 21)   | 586.75 (Sep 21)   | 594.75 (Dec 21)   | 600.50 (Mar 22) |  |
| CBOT     | White Oats | 283.25 (Dec 20)                                  | 283.00 (Mar 21)   | 280.25 (May 21)   | 278.75 (Jul 21)   | 284.25 (Sep 21)   | 295.00 (Dec 21)   | 295.00 (Mar 22) |  |
| KCBT     | Wheat      | 504.25 (Dec 20)                                  | 515.00 (Mar 21)   | 521.75 (May 21)   | 526.75 (Jul 21)   | 533.25 (Sep 21)   | 543.50 (Dec 21)   | 550.25 (Mar 22) |  |
| MGE      | Wheat      | 551.25 (Dec 20)                                  | 563.25 (Mar 21)   | 571.25 (May 21)   | 577.75 (Jul 21)   | 582.25 (Sep 21)   | 591.25 (Dec 21)   | 594.00 (Mar 22) |  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| South           | Bid       | -54.00Z to -40.25Z | UNCH-DN 0.50 | 3.2450-3.3825 | UP 0.0325-UP 0.0275 | 3.3260  |          | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| South           | Bid       | -70.00X to -45.00X | UNCH         | 9.7350-9.9850 | UP 0.1500    | 9.8430  |          | DLVD-T  | Current  |

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Source: USDA AMS Livestock, Poultry & Grain Market News  
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<http://www.ams.usda.gov/lpgmn>

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**Freight Codes:**

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

**Trade Regions / Misc Info:**

For more information, click [here](#)