



# Southern Minnesota Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 23, 2020

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Grain Report for 10/23/2020 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/23/2020							
CBOT	Corn	419.25 (Dec 20)	420.25 (Mar 21)	421.25 (May 21)	420.25 (Jul 21)	398.50 (Sep 21)	394.00 (Dec 21)	400.00 (Mar 22)	
CBOT	Soybeans	1083.75 (Nov 20)	1081.00 (Jan 21)	1067.50 (Mar 21)	1061.50 (May 21)	1059.75 (Jul 21)	1049.00 (Aug 21)	1013.00 (Sep 21)	
CBOT	Wheat	632.75 (Dec 20)	632.50 (Mar 21)	630.50 (May 21)	618.00 (Jul 21)	620.25 (Sep 21)	626.25 (Dec 21)	628.25 (Mar 22)	
CBOT	White Oats	303.50 (Dec 20)	302.25 (Mar 21)	302.25 (May 21)	302.00 (Jul 21)	289.00 (Sep 21)	289.25 (Dec 21)	292.50 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	576.50 (Mar 21)	582.25 (May 21)	585.00 (Jul 21)	589.75 (Sep 21)	597.50 (Dec 21)	601.75 (Mar 22)	
MGE	Wheat	577.50 (Dec 20)	587.00 (Mar 21)	591.50 (May 21)	595.75 (Jul 21)	594.00 (Sep 21)	598.75 (Dec 21)	599.75 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South	Bid	-45.00Z to -32.25Z	UNCH-DN 0.50	3.7425-3.8700	UP 0.0300-UP 0.0250	3.8135		DLVD-T	Current

### US #1 Soybeans (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
South	Bid	-74.00X to -57.75X	UNCH-UP 0.25	10.0975-10.2600	UP 0.1000-UP 0.1025	10.1965		DLVD-T	Current

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)