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Livestock Weighted Average Report for 5/5/2021 (Final)

VIDEO AUCTION

	This Week	Last Reported (4/28/2021)
Total Receipts:	396	104
Feeder Cattle:	396 (100.0%)	104 (100.0%)

Compared to last week: No recent test of feeder steers or heifers for a comparison, however a definite lower undertone is noted. Demand moderate. Cattle futures closed sharply lower Tuesday as corn futures moved higher. Supply included: 100% Feeder Cattle (70% Steers, 30% Heifers). Feeder cattle over 600 lbs was 100%. Feeder Cattle prices FOB based on net weights after a 2% pencil shrink or equivalent, with a 8 cent slide > 600 lbs.

FEEDER CATTLE

South Central
(KS, MO, NM, OK, TX)

STEERS - Medium and Large 1 (Per Cwt / Est. Wt)

<u>Delivery</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current	96	975	975	119.25	119.25

HEIFERS - Medium and Large 1 (Per Cwt / Est. Wt)

<u>Delivery</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current	56	850	850	119.50	119.50
May	64	750	750	120.50	120.50

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.