

AMS Livestock, Poultry and Grain Market News MO Dept. of Ag Market News

September 18, 2020

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Grain Report for 9/18/2020 - Final

Daily Trends: Soybeans 0.08 to 0.15 higher, Wheat 0.19 higher, Corn 0.08 lower to 0.03 higher, Sorghum 0.03 higher.

Weekly Trends: Soybeans 0.26 to 0.73 higher, Wheat 0.28 to 0.33 higher, Corn 0.06 lower to 0.15 higher, Sorghum 0.04 lower to 0.10 higher.

Note: Daily trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements										
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 9/18/2020								
CBOT	Corn	378.50 (Dec 20)	387.50 (Mar 21)	392.75 (May 21)	395.50 (Jul 21)	388.25 (Sep 21)	393.25 (Dec 21)	400.75 (Mar 22)		
CBOT	Soybeans	1,043.50 (Nov 20)	1,047.25 (Jan 21)	1,038.00 (Mar 21)	1,030.50 (May 21)	1,030.25 (Jul 21)	1,022.00 (Aug 21)	997.25 (Sep 21)		
CBOT	Wheat	575.00 (Dec 20)	582.75 (Mar 21)	586.75 (May 21)	582.75 (Jul 21)	586.75 (Sep 21)	594.75 (Dec 21)	600.50 (Mar 22)		
CBOT	White Oats	283.25 (Dec 20)	283.00 (Mar 21)	280.25 (May 21)	278.75 (Jul 21)	284.25 (Sep 21)	295.00 (Dec 21)	295.00 (Mar 22)		
KCBT	Wheat	504.25 (Dec 20)	515.00 (Mar 21)	521.75 (May 21)	526.75 (Jul 21)	533.25 (Sep 21)	543.50 (Dec 21)	550.25 (Mar 22)		
MGE	Wheat	551.25 (Dec 20)	563.25 (Mar 21)	571.25 (May 21)	577.75 (Jul 21)	582.25 (Sep 21)	591.25 (Dec 21)	594.00 (Mar 22)		

Coarse										
US #2 White Corn (Bulk)										
Terminals/Mills/Processors - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Kansas City	Bid	10.00Z	UNCH	3.8850	UP 0.0325	3.8850	DLVD-T	Current		
				US #2 Yellow Corn	(Bulk)					
Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-55.00Z to -5.00Z	UNCH	3.2350-3.7350	UP 0.0325	3.4450	DLVD-T	Current		
North Central	Bid	-50.00Z to -40.00Z	UNCH	3.2850-3.3850	UP 0.0325	3.3350	DLVD-T	Current		
Northeast	Bid	-55.00Z to -30.00Z	UNCH	3.2350-3.4850	UP 0.0325	3.3600	DLVD-T	Current		
Southwest	Bid	-4.00Z to 0.00Z	UNCH	3.7450-3.7850	UP 0.0325	3.7717	DLVD-T	Current		
Central	Bid	-30.00Z	UNCH	3.4850	UP 0.0325	3.4850	DLVD-T	Current		
West Central	Bid	-30.00Z to -15.00Z	UNCH	3.4850-3.6350	UP 0.0325	3.5350	DLVD-T	Current		

Source: USDA AMS Livestock, Poultry & Grain Market News

MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter

Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Southeast Missouri MS River	Bid	2.00Z to 13.00Z	UNCH	3.8050-3.9150	UP 0.0325	3.8725	DLVD-T	Current		
Northeast Missouri MS River	Bid	-12.00Z to -6.00Z	UNCH	3.6650-3.7250	UP 0.0325	3.6950	DLVD-T	Current		
Terminals/Mills/Proc	essors - Conve	entional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	16.00Z to 18.00Z	UNCH-DN 5.00	3.9450-3.9650	UP 0.0325-DN 0.0175	3.9550	DLVD-T	Current		
St. Joseph	Bid	-38.00Z	DN 11.00	3.4050	DN 0.0775	3.4050	DLVD-T	Current		
Kansas City	Bid	-25.00Z to -5.00Z	UNCH	3.5350-3.7350	UP 0.0325	3.6350	DLVD-T	Current		
US #2 Sorghum (Bulk)										
Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-56.00Z	UNCH	3.2250	UP 0.0325	3.2250	DLVD-T	Current		
Southwest	Bid	-48.00Z to -25.00Z	DN 1.00-UNCH	3.3050-3.5350	UP 0.0225-UP 0.0325	3.3850	DLVD-T	Current		
Barge Loading Elevat	ors - Conventi	onal								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Northeast Missouri MS River	Bid	5.00Z	UP 5.00	3.8350	UP 0.0825	3.8350	DLVD-T	Current		
Terminals/Mills/Proc	Terminals/Mills/Processors - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	35.00Z	UNCH	4.1350	UP 0.0325	4.1350	DLVD-T	Current		
Kansas City	Bid	10.00Z to 75.00Z	UNCH	3.8850-4.5350	UP 0.0325	4.2100	DLVD-T	Current		
US #1 Soybeans (Bulk)										



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Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-75.00X to -30.00X	UNCH	9.6850-10.1350	UP 0.1500	9.8517	DLVD-T	Current		
North Central	Bid	-65.00X to -38.00X	UNCH-DN 1.00	9.7850-10.0550	UP 0.1500-UP 0.1400	9.9200	DLVD-T	Current		
Northeast	Bid	-29.00X to -27.00X	UNCH-DN 7.00	10.1450-10.1650	UP 0.1500-UP 0.0800	10.1550	DLVD-T	Current		
Southwest	Bid	-62.00X to -55.00X	UNCH	9.8150-9.8850	UP 0.1500	9.8450	DLVD-T	Current		
Central	Bid	-40.00X to -30.00X	UNCH	10.0350-10.1350	UP 0.1500	10.1017	DLVD-T	Current		
West Central	Bid	-60.00X to -30.00X	UNCH	9.8350-10.1350	UP 0.1500	9.9517	DLVD-T	Current		
Barge Loading Elevat	tors - Conven	tional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Southeast Missouri MS River	Bid	8.00X to 22.00X	DN 4.00-DN 8.00	10.5150-10.6550	UP 0.1100-UP 0.0700	10.6150	DLVD-T	Current		
Northeast Missouri MS River	Bid	-10.00X to -5.00X	DN 4.00-DN 3.00	10.3350-10.3850	UP 0.1100-UP 0.1200	10.3617	DLVD-T	Current		
Terminals/Mills/Proc	cessors - Con	ventional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	20.00X to 27.00X	DN 7.00-DN 3.00	10.6350-10.7050	UP 0.0800-UP 0.1200	10.6700	DLVD-T	Current		
St. Joseph	Bid	-49.00X to -47.00X	UNCH	9.9450-9.9650	UP 0.1500	9.9550	DLVD-T	Current		
Kansas City	Bid	-40.00X to -15.00X	UNCH	10.0350-10.2850	UP 0.1500	10.1025	DLVD-T	Current		
	US #1 Hard Red Winter Wheat (Bulk)									
Terminals/Mills/Proc	Terminals/Mills/Processors - Conventional									
Region/Location	Sale Type	<u>Protein</u> <u>Basis (¢/Bu</u>	<u>Basis Char</u>	nge <u>Price(\$/Bu)</u>	Price Change	<u>Average</u> Year Ago	<u>Freight</u>	<u>Delivery</u>		
Kansas City	Bid	Ordinary 5.00Z to 15.0	00Z UNCH	5.0925-5.192	25 UP 0.1675	5.1425	DLVD-T	Current		
	US #2 Soft Red Winter Wheat (Bulk)									

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Country Elevators - Conventional									
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-9.00Z	UNCH	5.6600	UP 0.1875	5.6600	DLVD-T	Current
Southwest	Bid	Ordinary	-12.00Z to -5.00Z	UP 2.00-UNCH	5.6300-5.7000	UP 0.2075-UP 0.1875	5.6633	DLVD-T	Current
Central	Bid	Ordinary	-9.00Z	UNCH	5.6600	UP 0.1875	5.6600	DLVD-T	Current
West Central	Bid	Ordinary	-9.00Z	UNCH	5.6600	UP 0.1875	5.6600	DLVD-T	Current
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Barge Loading Eleva	tors - Conve	ntional							
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast Missouri	Bid	Ordinary	37.00Z	UNCH	6.1200	UP 0.1875	6.1200	DLVD-T	Current
MS River									
Northeast Missouri	Bid	Ordinary	-40.00Z	UNCH	5.3500	UP 0.1875	5.3500	DLVD-T	Current
MS River									
Terminals/Mills/Pro	cassors - Coi	nventional							
Region/Location	Sale Type	<u>Protein</u>	<u>Basis (¢/Bu)</u>	Basis Change	<u>Price(\$/Bu)</u>	<u>Price Change</u>	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-5.00Z to 26.00Z	UNCH	5.7000-6.0100	UP 0.1875	5.8550	DLVD-T	Current
Kansas City	Bid	Ordinary	7.00Z	UNCH	5.8200	UP 0.1875	5.8200	DLVD-T	Current

Explanatory Notes:

Price & Basis Values guoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News

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Trade Regions / Misc Info:

For more information, click <u>here</u>