



US #2 Yellow Corn - dollars/bushel

| | Cash Bids | Chg | Basis | Avg: |
|---------------|-----------------|-----|--------------|--------|
| Iowa-Eastern: | 3.4875 - 3.6075 | ↑ | -29H to -17H | -23.00 |
| Iowa-Western: | 3.2275 - 3.5975 | ↑ | -55H to -18H | -36.50 |
| Illinois: | 3.5075 - 3.8375 | ↑ | -27H to 6H | -10.50 |
| Indiana: | 3.6175 - 3.7575 | ↑ | -16H to -2H | -9.00 |
| Ohio: | 3.6275 - 3.7275 | ↑ | -15H to -5H | -10.00 |
| Michigan: | 3.5275 - 3.8175 | ↑ | -25H to 4H | -10.50 |
| Kansas: | 3.7075 - 4.0275 | ↑ | -7H to 25H | 9.00 |
| Minnesota: | 3.3275 - 3.4975 | ↑ | -45H to -28H | -36.50 |
| Nebraska: | 3.2275 - 3.5975 | ↑ | -55H to -18H | -36.50 |
| Wisconsin: | 3.3375 - 3.5075 | ↑ | -44H to -27H | -35.50 |
| South Dakota: | 3.2475 - 3.4575 | ↑ | -53H to -32H | -42.50 |
| Missouri: | 3.5575 - 3.6975 | ↑ | -22H to -8H | -15.00 |

Distillers Grain - dollars/ton

| | Dried 10% | Chg | Avg: | Modified 50-55% | Chg | Avg: | Wet 65-70% | Chg | Avg: |
|---------------|-----------------|-----|--------|-----------------|-----|-------|---------------|-----|-------|
| Iowa-Eastern: | 140.00 - 155.00 | ↓ | 147.50 | 77.00 - 80.00 | ↔ | 78.50 | NA | NA | NA |
| Iowa-Western: | 145.00 - 175.00 | ↓ | 160.00 | 50.00 - 75.00 | ↓ | 62.50 | 50.00 - 54.00 | ↓ | 52.00 |
| Illinois: | 140.00 - 160.00 | ↔ | 150.00 | NA | NA | NA | 40.00 - 58.00 | ↔ | 49.00 |
| Indiana: | 140.00 - 160.00 | ↔ | 150.00 | 75.00 | ↔ | 75.00 | NA | NA | NA |
| Ohio: | 150.00 - 157.00 | ↔ | 153.50 | NA | NA | NA | NA | NA | NA |
| Michigan: | 125.00 - 150.00 | ↔ | 137.50 | 60.00 | ↔ | 60.00 | 45.00 | ↔ | 45.00 |
| Kansas: | 170.00 - 195.00 | ↔ | 182.50 | NA | NA | NA | 55.00 - 70.00 | ↔ | 62.50 |
| Minnesota: | 150.00 - 170.00 | ↔ | 160.00 | 80.00 | ↔ | 80.00 | 60.00 | ↔ | 60.00 |
| Nebraska: | 130.00 - 180.00 | ↔ | 155.00 | 55.00 - 92.00 | ↔ | 73.50 | 50.00 - 55.00 | ↔ | 52.50 |
| Wisconsin: | 140.00 - 150.00 | ↔ | 145.00 | 68.00 - 75.00 | ↔ | 71.50 | 51.00 | ↔ | 51.00 |
| South Dakota: | 147.00 - 165.00 | ↔ | 156.00 | 65.00 - 84.00 | ↔ | 74.50 | 62.00 | ↔ | 62.00 |
| Missouri: | 170.00 - 185.00 | ↔ | 177.50 | 88.00 | ↔ | 88.00 | 62.00 - 65.00 | ↔ | 63.50 |

Sorghum - dollars/bushel

| | Cash Bids | Chg | Basis | Avg: |
|-----------|-----------------|-----|--------------|--------|
| Kansas: | 3.3275 - 3.6775 | ↑ | -45H to -10H | -27.50 |
| Missouri: | NA | NA | NA | NA |

Daily Market Review

Corn prices climbed slightly higher. Overall distillers grains were steady. Both corn oil and ethanol prices dipped lower.

Corn Oil - cents/pound

| W/E 1/11/19 | Range | Chg: | Avg: |
|-------------------|---------------|------|-------|
| Iowa: | 24.00 - 26.25 | ↓ | 25.13 |
| Eastern Cornbelt: | 23.50 - 27.00 | ↓ | 25.25 |
| Nebraska: | 26.00 - 27.00 | ↔ | 26.50 |
| South Dakota: | 25.00 - 26.00 | ↑ | 25.50 |

Ethanol - dollars/gallon

| W/E 1/11/19 | Range | Chg: | Avg: |
|-------------------|-------------|------|------|
| Iowa: | 1.12 - 1.20 | ↓ | 1.16 |
| Eastern Cornbelt: | 1.26 - 1.26 | ↔ | 1.26 |
| Kansas: | 1.12 - 1.19 | ↓ | 1.16 |
| Minnesota: | 1.14 - 1.14 | ↓ | 1.14 |
| Nebraska: | 1.12 - 1.21 | ↓ | 1.17 |
| Wisconsin: | NA | NA | NA |
| South Dakota: | 1.13 - 1.13 | NA | 1.13 |

Daily Nearby Futures

| | Today | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| CME group | | | |
| Corn (\$/bu) | 3.7775 | 3.7675 | 3.4625 |
| Ethanol (\$/gal) | 1.2770 | 1.2700 | 1.3570 |
| NYMEX: | | | |
| RBOB Gasoline (\$/gal) | 1.4138 | 1.4307 | 1.8495 |
| Natural Gas (mmBtu) | 3.0350 | 2.9690 | 3.2000 |

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

