



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Jul 12, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.3025 - 4.5425	↑	-14U to 10U	-2.00
Iowa-Western:	4.3425 - 4.6025	↑	-10U to 16U	3.00
Illinois:	4.4525 - 4.7725	↑	1U to 33U	17.00
Indiana:	4.7625 - 5.1425	↑	32U to 70U	51.00
Ohio:	4.8925 - 5.2225	↑	45U to 78U	61.50
Michigan:	4.2425 - 5.0425	↑	-20U to 60U	20.00
Kansas:	4.4925 - 4.6925	↑	5U to 25U	15.00
Minnesota:	4.0625 - 4.4725	↑	-38U to 3U	-17.50
Nebraska:	4.0425 - 4.5925	↑	-40U to 15U	-12.50
Wisconsin:	3.9425 - 4.3075	↑	-50U to -17N	-33.50
South Dakota:	4.1425 - 4.5625	↑	-30U to 12U	-9.00
Missouri:	4.2425 - 4.5925	↑	-20U to 15U	-2.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.1925 - 4.2925	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 07/12/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↓	25.50
Eastern Cornbelt:	24.00 - 26.50	↓	25.25
Nebraska:	23.50 - 26.00	↓	24.75
South Dakota:	24.00 - 26.50	↓	25.25

Ethanol - dollars/gallon

W/E 07/12/2019	Range	Chg:	Avg:
Iowa:	1.40 - 1.57	↑	1.49
Eastern Cornbelt:	1.48 - 1.62	↓	1.55
Kansas:	1.40 - 1.46	↓	1.43
Minnesota:	1.40 - 1.42	↓	1.41
Nebraska:	1.37 - 1.46	↓	1.42
Wisconsin:	NA	NA	NA
South Dakota:	1.36 - 1.36	↓	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.5325	4.4775	3.3025
Ethanol (\$/gal)	1.5700	1.5490	1.4010
NYMEX:			
RBOB Gasoline (\$/gal)	1.9807	1.9895	2.1067
Natural Gas (mmBtu)	2.4670	2.4160	2.7520

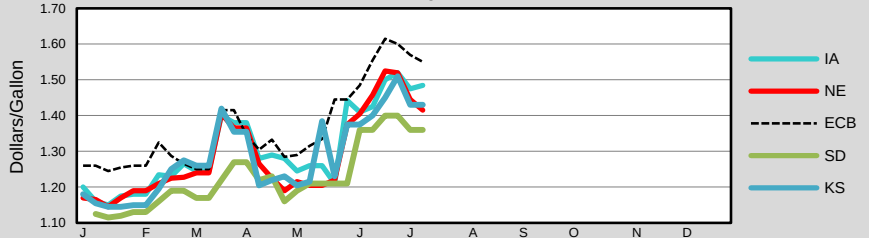
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	62.00 - 67.00	↓	64.50	NA	NA	NA
123.00 - 150.00	↓	136.50	55.00 - 65.00	↓	60.00	40.00 - 58.00	↑	49.00
135.00 - 160.00	↓	147.50	NA	NA	NA	51.00	↓	51.00
133.00 - 162.00	↓	147.50	NA	NA	NA	NA	NA	NA
139.00 - 168.00	↓	153.50	NA	NA	NA	NA	NA	NA
125.00 - 148.00	↓	136.50	70.00	↓	70.00	NA	NA	NA
135.00 - 175.00	↓	155.00	NA	NA	NA	50.00 - 60.00	↓	55.00
120.00 - 135.00	↓	127.50	60.00	↓	60.00	40.00	↓	40.00
130.00 - 161.00	↓	145.50	50.00 - 75.00	↓	62.50	33.00 - 65.00	↓	49.00
130.00 - 144.00	↓	137.00	57.00	↓	57.00	50.00	↓	50.00
127.00 - 142.00	↓	134.50	54.00 - 75.00	↓	64.50	44.00	↓	44.00
140.00 - 163.00	↓	151.50	80.00	↓	80.00	45.00 - 55.00	↓	50.00

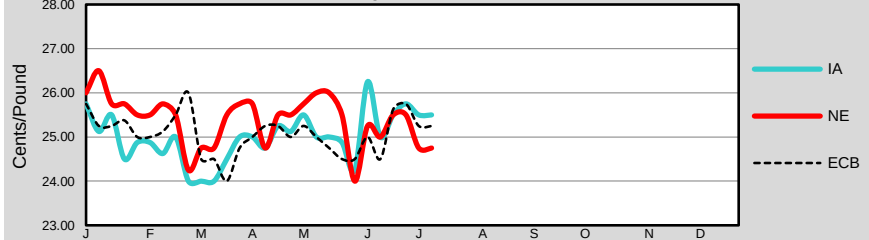
Daily Market Review

Favorable weather conditions this week appear to getting the corn crop into its growing days. One concern is if the warmer temperatures continue without some moisture in the mix, condition could be hampered.

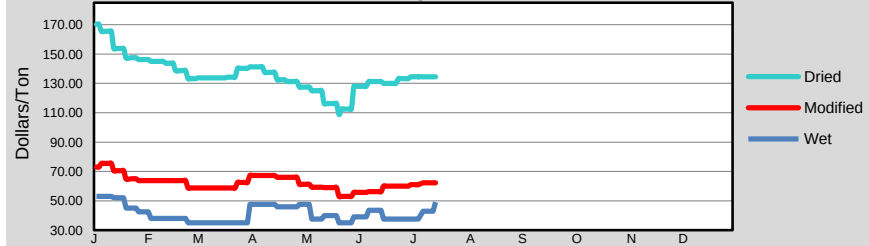
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December