



**US #2 Yellow Corn - dollars/bushel**

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5550 - 3.7050	↑	-13K to 2K	-5.50
Iowa-Western:	3.4650 - 3.7050	↓	-22K to 2K	-10.00
Illinois:	3.5350 - 3.7650	↑	-15K to 8K	-3.50
Indiana:	3.6850 - 3.8850	↑	OptK to 20K	10.00
Ohio:	3.6650 - 3.8050	↑	-2K to 12K	5.00
Michigan:	3.4750 - 3.7850	↑	-21K to 10K	-5.50
Kansas:	3.7650 - 3.8850	↑	8K to 20K	14.00
Minnesota:	3.3650 - 3.6550	↑	-32K to -3K	-17.50
Nebraska:	3.2250 - 3.7350	↑	-46K to 5K	-20.50
Wisconsin:	3.3250 - 3.4450	↑	-36K to -24K	-30.00
South Dakota:	3.4250 - 3.5550	↑	-26K to -13K	-19.50
Missouri:	3.4850 - 3.8850	↑	-20K to 20K	

**Distillers Grain - dollars/ton**

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00	↔	130.00	65.00	↔	65.00	NA	NA	NA
Iowa-Western:	125.00 - 145.00	↔	135.00	57.00 - 77.00	↔	67.00	40.00 - 52.00	↔	46.00
Illinois:	139.00 - 165.00	↔	152.00	NA	NA	NA	40.00 - 55.00	↔	47.50
Indiana:	125.00 - 148.00	↔	136.50	75.00	↔	75.00	NA	NA	NA
Ohio:	136.00 - 144.00	↓	140.00	NA	NA	NA	NA	NA	NA
Michigan:	125.00 - 140.00	↔	132.50	62.00 - 65.00	↔	63.50	60.00	↔	60.00
Kansas:	135.00 - 185.00	↓	160.00	NA	NA	NA	55.00 - 71.00	↓	63.00
Minnesota:	123.00 - 138.00	↓	130.50	65.00	↔	65.00	40.00 - 48.00	↔	44.00
Nebraska:	125.00 - 161.00	↓	143.00	64.00 - 81.00	↔	72.50	45.00 - 54.00	↔	49.50
Wisconsin:	127.00 - 135.00	↔	131.00	60.00 - 70.00	↔	65.00	45.00	↔	45.00
South Dakota:	130.00 - 142.00	↓	136.00	65.00 - 74.00	↓	69.50	42.00	↔	42.00
Missouri:	145.00 - 150.00	↔	147.50	77.00	↔	77.00	50.00 - 60.00	↔	55.00

**Sorghum - dollars/bushel**

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4850	↑	-20K to -20K	-20.00
Missouri:	NA	NA	NA	NA

**Corn Oil - cents/pound**

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	25.00 - 27.00	↑	26.00
Eastern Cornbelt:	24.50 - 26.00	↑	25.25
Nebraska:	24.00 - 26.00	↑	25.00
South Dakota:	24.00 - 25.00	↑	24.50

**Ethanol - dollars/gallon**

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.40	↑	1.30
Eastern Cornbelt:	1.25 - 1.36	↓	1.31
Kansas:	1.19 - 1.25	↑	1.22
Minnesota:	1.20 - 1.20	↓	1.20
Nebraska:	1.19 - 1.35	↑	1.27
Wisconsin:	1.35 - 1.35	↑	1.35
South Dakota:	1.18 - 1.18	↓	1.18

**Daily Nearby Futures**

	Today	Yesterday	Last year
<b>CME group</b>			
Corn (\$/bu)	3.5725	3.5825	3.8200
Ethanol (\$/gal)	1.3310	1.3320	1.5080
<b>NYMEX:</b>			
RBOB Gasoline (\$/gal)	2.0581	2.0418	2.0772
Natural Gas (mmBtu)	2.5140	2.5170	2.6600

**BIO-ENERGY REPORT NOTES**

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

**Daily Market Review**

Ethanol production for the week ending April 12<sup>th</sup> came in higher at 1.016 million bpd compared to 1.002 barrels per day from the prior week. Ethanol stocks decreased by 517,000 barrels ending at 22.7 million barrels compared to last week's 23.2 million barrels.

