



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Apr 16, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4675 - 3.6275	↑	-16K to OptK	-8.00
Iowa-Western:	3.3475 - 3.5975	↑	-28K to -3K	-15.50
Illinois:	3.4275 - 3.7075	↑	-20K to 8K	-6.00
Indiana:	3.6275 - 3.7875	↑	OptK to 16K	8.00
Ohio:	3.5775 - 3.7475	↑	-5K to 12K	3.50
Michigan:	3.4175 - 3.7275	↑	-21K to 10K	-5.50
Kansas:	3.7075 - 3.8775	↑	8K to 25K	16.50
Minnesota:	3.2975 - 3.5975	↑	-33K to -3K	-18.00
Nebraska:	3.1975 - 3.6775	↑	-43K to 5K	-19.00
Wisconsin:	3.2675 - 3.3875	↑	-36K to -24K	-30.00
South Dakota:	3.2775 - 3.4875	↑	-35K to -14K	-24.50
Missouri:	3.4275 - 3.7775	↑	-20K to 15K	-2.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4275 - 3.4775	↑	-20K to -15K	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	25.00 - 27.00	↑	26.00
Eastern Cornbelt:	24.50 - 26.00	↑	25.25
Nebraska:	24.00 - 26.00	↑	25.00
South Dakota:	24.00 - 25.00	↑	24.50

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.40	↑	1.30
Eastern Cornbelt:	1.25 - 1.36	↓	1.31
Kansas:	1.19 - 1.25	↑	1.22
Minnesota:	1.20 - 1.20	↓	1.20
Nebraska:	1.19 - 1.35	↑	1.27
Wisconsin:	1.35 - 1.35	↑	1.35
South Dakota:	1.18 - 1.18	↓	1.18

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.5900	3.6275	3.8025
Ethanol (\$/gal)	1.3250	1.3350	1.4750
NYMEX:			
RBOB Gasoline (\$/gal)	2.0674	2.0118	2.0412
Natural Gas (mmBtu)	2.5750	2.5900	2.7380

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Prepared: 16-Apr-19 9:34 AM Central Time

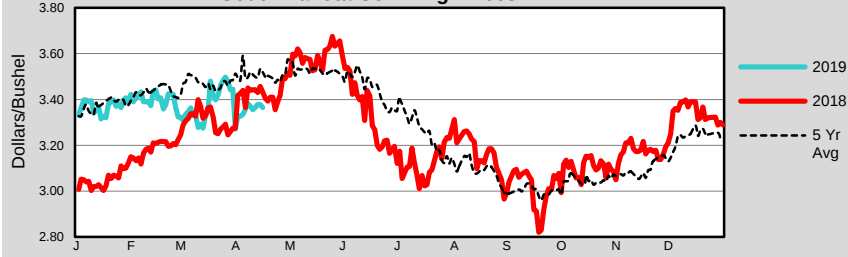
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00	↓	130.00	65.00	↓	65.00	NA	NA	NA
125.00 - 145.00	↓	135.00	57.00 - 77.00	↓	67.00	40.00 - 52.00	↓	46.00
139.00 - 165.00	↓	152.00	NA	NA	NA	40.00 - 55.00	↓	47.50
119.00 - 148.00	↓	133.50	75.00	↓	75.00	NA	NA	NA
138.00 - 144.00	↑	141.00	NA	NA	NA	NA	NA	NA
125.00 - 140.00	↓	132.50	62.00 - 65.00	↓	63.50	60.00	↓	60.00
145.00 - 185.00	↓	165.00	NA	NA	NA	58.00 - 71.00	↑	64.50
127.00 - 138.00	↓	132.50	65.00	↓	65.00	40.00 - 48.00	↓	44.00
135.00 - 161.00	↓	148.00	64.00 - 81.00	↓	72.50	45.00 - 54.00	↑	49.50
127.00 - 135.00	↓	131.00	60.00 - 70.00	↓	65.00	45.00	↓	45.00
130.00 - 145.00	↓	137.50	65.00 - 75.00	↓	70.00	42.00	↓	42.00
145.00 - 150.00	↓	147.50	77.00	↓	77.00	50.00 - 60.00	↓	55.00

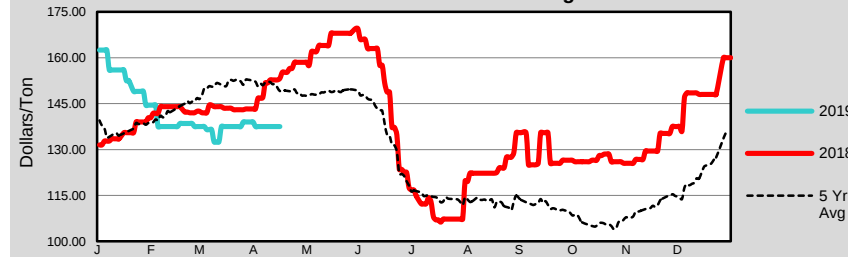
Daily Market Review

Planting progress met expectations. Wet weather continues to be in the 7-day forecast. Chinese trade negotiations continue with little news in sight.

South Dakota Corn Avg Prices



South Dakota Distiller Grains 10% Moisture Avg Prices



South Dakota Ethanol Avg Prices

