



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Mar 08, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.3525 - 3.5325	↓	-30K to -12K	-21.00
Iowa-Western:	3.3325 - 3.5725	↓	-32K to -8K	-20.00
Illinois:	3.4025 - 3.7025	↓	-25K to 5K	-10.00
Indiana:	3.5625 - 3.7025	↓	-9K to 5K	-2.00
Ohio:	3.5525 - 3.6625	↓	-10K to 1K	-4.50
Michigan:	3.4125 - 3.7025	↓	-24K to 5K	-9.50
Kansas:	3.5925 - 3.7550	↓	-6K to 20H	7.00
Minnesota:	3.2725 - 3.4925	↓	-38K to -16K	-27.00
Nebraska:	3.3025 - 3.6025	↓	-35K to -5K	-20.00
Wisconsin:	3.2425 - 3.4025	↓	-41K to -25K	-33.00
South Dakota:	3.1925 - 3.3625	↓	-46K to -29K	-37.50
Missouri:	3.4525 - 3.6025	↓	-20K to -5K	-12.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
Iowa-Western:	125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
Illinois:	142.00 - 175.00	↓	158.50	NA	NA	NA	40.00 - 58.00	↓	49.00
Indiana:	130.00 - 155.00	↓	142.50	75.00	↓	75.00	NA	NA	NA
Ohio:	135.00 - 155.00	↓	145.00	NA	NA	NA	NA	NA	NA
Michigan:	120.00 - 145.00	↓	132.50	60.00 - 65.00	↓	62.50	30.00	↓	30.00
Kansas:	145.00 - 165.00	↓	155.00	NA	NA	NA	55.00 - 68.00	↓	61.50
Minnesota:	130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
Nebraska:	130.00 - 159.00	↓	144.50	55.00 - 80.00	↓	67.50	45.00 - 60.00	↓	52.50
Wisconsin:	130.00 - 145.00	↓	137.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
South Dakota:	130.00 - 135.00	↓	132.50	66.00 - 69.00	↓	67.50	42.00	↓	42.00
Missouri:	152.00 - 175.00	↓	163.50	80.00	↓	80.00	55.00 - 60.00	↓	57.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3525 - 3.4025	↓	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	23.50 - 26.00	↑	24.75
South Dakota:	22.75 - 25.00	↓	23.88

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.18 - 1.31	↓	1.25
Eastern Cornbelt:	1.20 - 1.30	↓	1.25
Kansas:	1.23 - 1.29	↓	1.26
Minnesota:	1.18 - 1.18	↓	1.18
Nebraska:	1.19 - 1.29	↑	1.24
Wisconsin:	NA	NA	NA
South Dakota:	1.17 - 1.17	↓	1.17

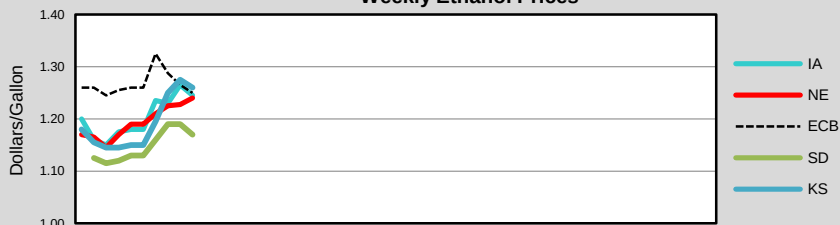
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6475	3.6525	3.8300
Ethanol (\$/gal)	1.3000	1.3180	1.5100
NYMEX:			
RBOB Gasoline (\$/gal)	1.7587	1.8054	1.9043
Natural Gas (mmBtu)	2.8630	2.8660	2.7320

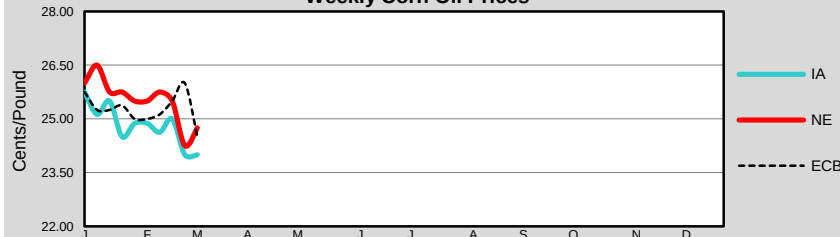
Daily Market Review

The USDA will release their monthly supply and demand report today. No major changes are expected.

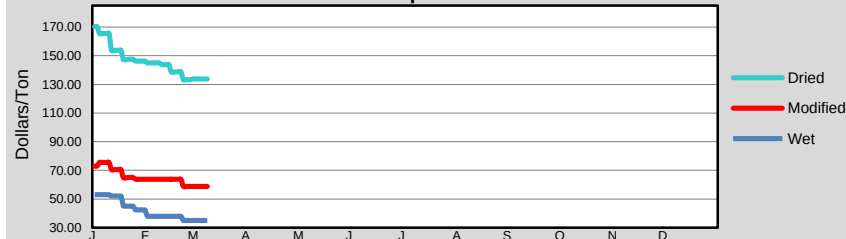
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December