



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

Fri. Dec 21, 2018



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.3750 - 3.5450	↑	-40H to -23H	-31.50
Iowa-Western:	3.1050 - 3.5750	↑	-67H to -20H	-43.50
Illinois:	3.5350 - 3.8250	↑	-24H to 5H	-9.50
Indiana:	3.5250 - 3.7450	↑	-25H to -3H	-14.00
Ohio:	3.6750 - 3.7150	↑	-10H to -6H	-8.00
Michigan:	3.4750 - 3.7450	↑	-30H to -3H	-16.50
Kansas:	3.6750 - 4.0750	↑	-10H to 30H	10.00
Minnesota:	3.2650 - 3.4750	↓	-51H to -30H	-40.50
Nebraska:	3.1450 - 3.5950	↑	-63H to -18H	-40.50
Wisconsin:	3.2750 - 3.5050	↑	-50H to -27H	-38.50
South Dakota:	3.2350 - 3.4050	↑	-54H to -37H	-45.50
Missouri:	3.5250 - 3.6950	↑	-25H to -8H	-16.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	165.00 - 180.00	↓	172.50	80.00	↓	80.00	NA	NA	NA
Iowa-Western:	155.00 - 180.00	↓	167.50	65.00 - 87.00	↓	76.00	48.00 - 56.00	↓	52.00
Illinois:	140.00 - 180.00	↓	160.00	NA	NA	NA	40.00 - 55.00	↓	47.50
Indiana:	135.00 - 166.00	↓	150.50	72.00	↓	72.00	NA	NA	NA
Ohio:	140.00 - 158.00	↓	149.00	NA	NA	NA	NA	NA	NA
Michigan:	138.00 - 145.00	↓	141.50	60.00	↓	60.00	40.00	↓	40.00
Kansas:	170.00 - 195.00	↓	182.50	NA	NA	NA	52.00 - 65.00	↓	58.50
Minnesota:	158.00 - 170.00	↓	164.00	80.00	↓	80.00	48.00	↓	48.00
Nebraska:	130.00 - 200.00	↓	165.00	55.00 - 96.00	↓	75.50	52.00 - 56.00	↓	54.00
Wisconsin:	140.00 - 152.00	↓	146.00	67.00 - 75.00	↓	71.00	47.00	↓	47.00
South Dakota:	134.00 - 162.00	↓	148.00	56.00 - 83.00	↓	69.50	50.00	↓	50.00
Missouri:	178.00 - 185.00	↓	181.50	93.00	↓	93.00	56.00 - 60.00	↓	58.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3250 - 3.6750	↑	-45H to -10H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/21/18	Range	Chg:	Avg:
Iowa:	24.50 - 27.00	↑	25.75
Eastern Cornbelt:	24.50 - 27.00	↑	25.75
Nebraska:	24.50 - 27.50	↓	26.00
South Dakota:	25.50 - 26.50	↑	26.00

Ethanol - dollars/gallon

W/E 12/21/18	Range	Chg:	Avg:
Iowa:	1.10 - 1.20	↓	1.15
Eastern Cornbelt:	1.19 - 1.25	↓	1.22
Kansas:	1.12 - 1.18	↓	1.15
Minnesota:	1.10 - 1.16	↓	1.13
Nebraska:	1.12 - 1.20	↑	1.16
Wisconsin:	NA	NA	NA
South Dakota:	1.09 - 1.09	NA	1.09

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7750	3.7525	3.5200
Ethanol (\$/gal)	1.2350	1.2290	1.3060
NYMEX:			
RBOB Gasoline (\$/gal)	1.3059	1.3224	1.7623
Natural Gas (mmBtu)	3.7560	3.5820	2.6670

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

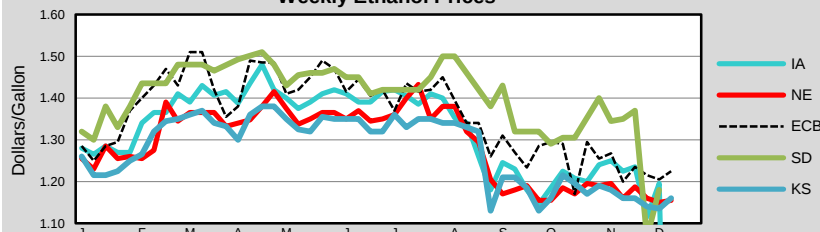
Ag Energy Reporter Des Moines, IA (515) 284-4460

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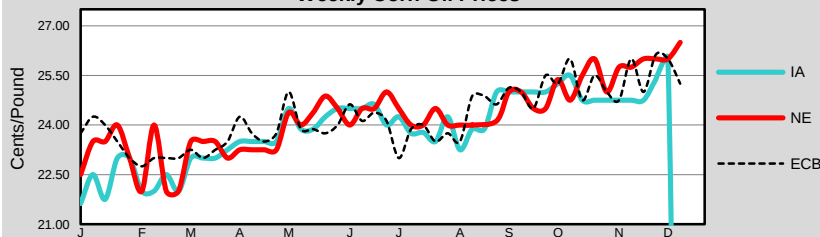
Daily Market Review

..Corn prices edged higher over night. Traders are expecting China to re-enter the USA market after the start of the new year. However, ethanol prices lag behind the 2017 prices, pushing some plants to be temporarily shuttered until the market improves.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

