



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Nov 08, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5525 - 3.6725	↓	-20Z to -8Z	-14.00
Iowa-Western:	3.4525 - 3.8525	↓	-30Z to 10Z	-10.00
Illinois:	3.6925 - 4.1025	↑	-6Z to 35Z	14.50
Indiana:	3.7325 - 4.1725	↓	-2Z to 42Z	20.00
Ohio:	4.0025 - 4.2525	↓	25Z to 50Z	37.50
Michigan:	3.9025 - 4.1025	↑	15Z to 35Z	25.00
Kansas:	3.7025 - 4.0025	↓	-5Z to 25Z	10.00
Minnesota:	3.5025 - 3.7025	↓	-25Z to -5Z	-15.00
Nebraska:	3.4525 - 3.6525	↓	-30Z to -10Z	-20.00
Wisconsin:	3.5025 - 3.8025	↓	-25Z to 5Z	-10.00
South Dakota:	3.4025 - 3.8725	↓	-35Z to 12Z	-11.50
Missouri:	3.3025 - 3.8825	↑	-45Z to 13Z	-16.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4025 - 3.5025	↓	-35Z to -25Z	-30.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 11/08/2019	Range	Chg:	Avg:
Iowa:	22.00 - 24.00	↓	23.00
Eastern Cornbelt:	22.00 - 25.50	↑	23.75
Nebraska:	22.00 - 24.00	↓	23.00
South Dakota:	21.00 - 23.50	↓	22.25

Ethanol - dollars/gallon

W/E 11/08/2019	Range	Chg:	Avg:
Iowa:	1.36 - 1.55	↑	1.46
Eastern Cornbelt:	1.47 - 1.49	↓	1.48
Kansas:	1.37 - 1.43	↓	1.40
Minnesota:	1.38 - 1.39	↓	1.38
Nebraska:	1.37 - 1.51	↓	1.44
Wisconsin:	NA	NA	NA
South Dakota:	1.38 - 1.38	↑	1.38

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7550	3.7525	Holiday
Ethanol (\$/gal)	1.4080	1.4050	Holiday
NYMEX:			
RBOB Gasoline (\$/gal)	1.6154	1.6355	Holiday
Natural Gas (mmBtu)	2.7920	2.7720	Holiday

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

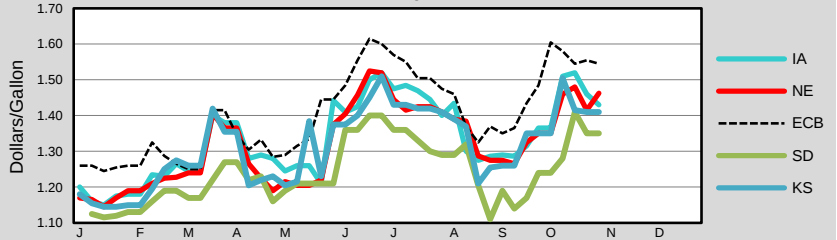
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
132.00 - 152.00	↓	142.00	60.00 - 75.00	↓	67.50	50.00 - 60.00	↑	55.00
135.00 - 156.00	↓	145.50	NA	NA	NA	51.00	↓	51.00
135.00 - 151.00	↓	143.00	NA	NA	NA	NA	NA	NA
142.00 - 155.00	↓	148.50	NA	NA	NA	NA	NA	NA
141.00 - 150.00	↓	145.50	NA	NA	NA	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 65.00	↓	52.50
130.00 - 140.00	↓	135.00	65.00	↓	65.00	65.00	↓	65.00
140.00 - 159.00	↓	149.50	60.00 - 81.00	↓	70.50	43.00 - 60.00	↓	51.50
130.00 - 140.00	↓	135.00	58.00	↓	58.00	45.00	↓	45.00
129.00 - 145.00	↓	137.00	65.00 - 76.00	↓	70.50	44.00	↓	44.00
150.00 - 153.00	↓	151.50	77.00	↓	77.00	46.00 - 55.00	↓	50.50

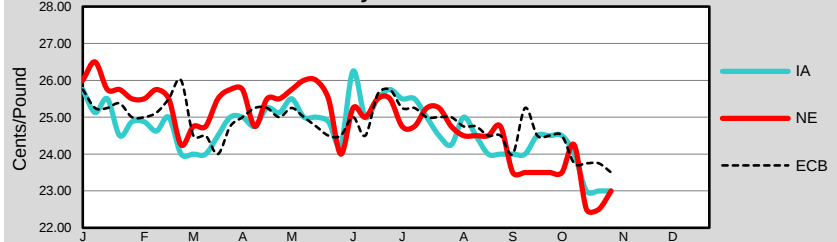
Daily Market Review

Grain futures continued to move lower this week with December corn closing 3 1/2 cents lower at 3.75 1/4. Market Watchers are waiting to see what the WSDE report reveals later this morning.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

