



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 11, 2020

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For cattle priced during Month of August 2020

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	42,886	1,819	44,705	46,652	57,898
Negotiated Grid Net:	20,352	613	20,965	18,176	13,125
Forward Contract Net:	19,964	6,618	26,582	18,988	39,288

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	22,246	747 - 1,058	936	63.5	154.62 · 190.15	166.35
65 - 80% Choice	2,435	721 - 1,001	924	63.1	147.87 · 170.86	164.59
35 - 65% Choice	502	914 - 950	934	63.2	158.66 · 165.00	161.62
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	25,183	721 - 1,058	934	63.5	147.87 · 190.15	166.09
Heifer						
Over 80% Choice	5,500	698 - 913	818	63.3	156.06 · 181.62	168.23
65 - 80% Choice	709	701 - 881	789	63.1	159.76 · 177.32	164.74
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,209	698 - 913	814	63.3	156.06 · 181.62	167.84
Mixed Steer/Heifer						
Over 80% Choice	8,528	640 - 973	845	62.9	141.98 · 194.49	168.83
65 - 80% Choice	1,370	697 - 967	845	62.8	151.04 · 180.92	165.76
35 - 65% Choice	316	771 - 963	844	62.3	147.82 · 169.39	157.01
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	10,214	640 - 973	845	62.9	141.98 · 194.49	168.05
All Steers & Heifers						
	41,606	640 - 1,058	895	63.3	141.98 · 194.49	166.83
Mixed Steer/Heifer/Cow						
Over 80% Choice	153	842 - 877	861	63.3	167.83 · 171.60	169.55
65 - 80% Choice	123	908 - 929	920	60.4	153.06 · 156.47	154.45
35 - 65% Choice	447	799 - 962	872	59.1	144.38 · 161.51	154.74
0 - 35% Choice	420	806 - 972	911	59.7	142.41 · 163.99	152.86



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Total All Grades	1,143	799 - 972	890	60.0	142.41 · 171.60	156.00
Dairybred Steer/Heifer						
Over 80% Choice	137	829 - 829	829	62.0	163.33 · 163.33	163.33
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	137	829 - 829	829	62.0	163.33 · 163.33	163.33
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	942	1,216 - 1,533	1,367	63.2	101.11 · 122.45	110.90
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	942	1,216 - 1,533	1,367	63.2	101.11 · 122.45	110.90
Heifer						
Over 80% Choice	453	1,133 - 1,348	1,265	63.1	106.04 · 118.00	110.78
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	453	1,133 - 1,348	1,265	63.1	106.04 · 118.00	110.78
Mixed Steer/Heifer						
Over 80% Choice	424	1,232 - 1,499	1,434	63.6	110.11 · 121.90	114.17
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	424	1,232 - 1,499	1,434	63.6	110.11 · 121.90	114.17
All Steers & Heifers						
	1,819	1,133 - 1,533	1,357	63.2	101.11 · 122.45	111.63
Mixed Steer/Heifer/Cow						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	3,070	721 - 1,041	914	63.7	156.06 · 174.42	162.75
65 - 80% Choice	1,517	766 - 1,009	912	63.2	148.27 · 168.00	161.55
35 - 65% Choice	343	802 - 991	867	63.0	149.58 · 168.03	157.92
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,930	721 - 1,041	910	63.5	148.27 · 174.42	162.04
Heifer						
Over 80% Choice	5,089	686 - 902	821	63.4	157.00 · 180.71	166.37
65 - 80% Choice	493	716 - 826	773	62.3	157.00 · 171.85	164.25
35 - 65% Choice	44	732 - 732	732	62.4	163.55 · 163.55	163.55
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,626	686 - 902	816	63.3	157.00 · 180.71	166.16
Mixed Steer/Heifer						
Over 80% Choice	5,456	702 - 988	837	63.3	151.43 · 177.79	165.63
65 - 80% Choice	543	664 - 898	856	62.4	147.26 · 161.94	152.97
35 - 65% Choice	122	743 - 768	752	61.6	154.03 · 155.90	155.19
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,121	664 - 988	837	63.2	147.26 · 177.79	164.30
All Steers & Heifers						
	16,677	664 - 1,041	852	63.3	147.26 · 180.71	164.26
Mixed Steer/Heifer/Cow						
Over 80% Choice	156	837 - 837	837	62.7	165.00 · 165.00	165.00
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	156	837 - 837	837	62.7	165.00 · 165.00	165.00
Dairybred Steer/Heifer						
Over 80% Choice	2,378	746 - 992	853	59.7	148.84 · 164.48	157.30
65 - 80% Choice	552	759 - 951	835	59.1	144.95 · 155.45	152.75
35 - 65% Choice	517	662 - 859	766	59.2	142.28 · 155.27	149.57
0 - 35% Choice	72	552 - 713	677	55.9	136.65 · 139.62	137.22
Total All Grades	3,519	552 - 992	834	59.4	136.65 · 164.48	155.04

Negotiated Grid Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	261	1,440 - 1,471	1,453	63.1	100.05 · 100.91	100.54
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	261	1,440 - 1,471	1,453	63.1	100.05 · 100.91	100.54
Heifer						
Over 80% Choice	84	1,278 - 1,299	1,289	65.0	105.70 · 105.87	105.79
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	84	1,278 - 1,299	1,289	65.0	105.70 · 105.87	105.79
Mixed Steer/Heifer						
Over 80% Choice	228	1,268 - 1,460	1,397	63.3	100.09 · 103.09	101.23
65 - 80% Choice	40	1,428 - 1,428	1,428	61.4	101.31 · 101.31	101.31
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	268	1,268 - 1,460	1,402	63.0	100.09 · 103.09	101.24
All Steers & Heifers						
	613	1,268 - 1,471	1,408	63.3	100.05 · 105.87	101.57
Mixed Steer/Heifer/Cow						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	1,972	790 - 1,028	921	63.7	142.98 · 187.42	160.37
65 - 80% Choice	870	803 - 946	880	63.3	143.46 · 163.42	158.12
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,842	790 - 1,028	908	63.6	142.98 · 187.42	159.68
Heifer						
Over 80% Choice	1,176	785 - 852	824	63.3	158.35 · 164.33	161.43
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,176	785 - 852	824	63.3	158.35 · 164.33	161.43
Mixed Steer/Heifer						
Over 80% Choice	331	822 - 939	897	63.3	156.63 · 160.55	159.78
65 - 80% Choice	251	721 - 838	767	61.0	150.35 · 162.56	157.58
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	582	721 - 939	841	62.3	150.35 · 162.56	158.83
All Steers & Heifers						
	4,600	721 - 1,028	878	63.3	142.98 · 187.42	160.02
Mixed Steer/Heifer/Cow						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades						
-						
Dairybred Steer/Heifer						
Over 80% Choice	9,374	736 - 983	858	60.1	137.89 · 175.66	153.06
65 - 80% Choice	4,240	714 - 949	840	60.3	135.14 · 172.41	149.90
35 - 65% Choice	1,680	733 - 907	829	60.1	135.20 · 171.72	148.90
0 - 35% Choice	70	719 - 815	769	58.8	129.25 · 133.38	131.37
Total All Grades	15,364	714 - 983	849	60.1	129.25 · 175.66	151.63
Steer						
Over 80% Choice	5,465	1,170 - 1,585	1,431	63.0	92.50 · 128.90	111.41
65 - 80% Choice		-				
35 - 65% Choice	23	1,498 - 1,498	1,498	63.1	102.00 · 102.00	102.00
0 - 35% Choice		-				
Total All Grades	5,488	1,170 - 1,585	1,431	63.0	92.50 · 128.90	111.37
Heifer						
Over 80% Choice	372	1,181 - 1,359	1,297	63.3	101.00 · 115.10	103.86
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	372	1,181 - 1,359	1,297	63.3	101.00 · 115.10	103.86
Mixed Steer/Heifer						
Over 80% Choice	758	1,170 - 1,299	1,245	63.4	101.34 · 124.73	113.31
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	758	1,170 - 1,299	1,245	63.4	101.34 · 124.73	113.31
All Steers & Heifers						
	6,618	1,170 - 1,585	1,403	63.1	92.50 · 128.90	111.17
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
Dairybred Steer/Heifer		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.