



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 07, 2020

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For cattle priced during Month of June 2020

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	34,706	2,442	37,148	22,151	36,096
Negotiated Grid Net:	15,427	0	15,427	8,005	12,378
Forward Contract Net:	27,991	3,929	31,920	29,571	43,642

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	16,659	751 - 1,215	931	63.5	155.05 · 195.24	174.59
65 - 80% Choice	1,195	777 - 1,040	918	63.5	154.67 · 185.58	165.73
35 - 65% Choice	612	830 - 955	906	62.9	158.54 · 186.13	167.46
0 - 35% Choice		-				
Total All Grades	18,466	751 - 1,215	929	63.5	154.67 · 195.24	173.78
Heifer						
Over 80% Choice	3,180	716 - 998	853	63.4	158.90 · 199.63	177.93
65 - 80% Choice	232	801 - 864	849	63.0	161.27 · 185.58	179.99
35 - 65% Choice	43	833 - 833	833	60.8	161.67 · 161.67	161.67
0 - 35% Choice		-				
Total All Grades	3,455	716 - 998	852	63.3	158.90 · 199.63	177.87
Mixed Steer/Heifer						
Over 80% Choice	11,015	622 - 1,077	855	63.0	148.93 · 213.91	178.66
65 - 80% Choice	1,283	722 - 968	850	62.1	155.68 · 185.58	173.34
35 - 65% Choice	37	796 - 796	796	62.2	164.51 · 164.51	164.51
0 - 35% Choice		-				
Total All Grades	12,335	622 - 1,077	854	62.9	148.93 · 213.91	178.07
All Steers & Heifers						
	34,256	622 - 1,215	895	63.3	148.93 · 213.91	175.74
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice	74	819 - 825	822	62.6	152.80 · 171.76	162.28
35 - 65% Choice	185	889 - 968	947	60.5	152.22 · 160.77	157.67
0 - 35% Choice	191	780 - 945	914	58.7	137.70 · 164.23	152.94



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	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades	450	780 - 968	913	60.1	137.70 · 171.76	156.42
Dairybred Steer/Heifer						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades		-				
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	1,602	1,268 - 1,503	1,362	63.5	101.09 · 133.78	117.60
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,602	1,268 - 1,503	1,362	63.5	101.09 · 133.78	117.60
Heifer						
Over 80% Choice	316	1,288 - 1,421	1,370	62.9	104.38 · 119.25	114.83
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	316	1,288 - 1,421	1,370	62.9	104.38 · 119.25	114.83
Mixed Steer/Heifer						
Over 80% Choice	524	1,291 - 1,456	1,389	62.4	115.77 · 131.14	121.21
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	524	1,291 - 1,456	1,389	62.4	115.77 · 131.14	121.21
All Steers & Heifers						
	2,442	1,268 - 1,503	1,369	63.2	101.09 · 133.78	118.02
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	3,528	658 - 1,622	952	63.1	156.89 · 190.73	172.28
65 - 80% Choice	872	795 - 978	885	62.7	159.17 · 186.06	173.72
35 - 65% Choice	73	830 - 830	830	60.1	168.35 · 168.35	168.35
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,473	658 - 1,622	937	63.0	156.89 · 190.73	172.50
Heifer						
Over 80% Choice	731	712 - 916	824	63.5	153.68 · 189.32	172.67
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	731	712 - 916	824	63.5	153.68 · 189.32	172.67
Mixed Steer/Heifer						
Over 80% Choice	4,891	682 - 1,035	861	63.4	153.19 · 196.60	172.61
65 - 80% Choice	352	770 - 955	821	61.6	150.97 · 190.00	171.32
35 - 65% Choice	376	781 - 917	891	62.4	150.44 · 166.98	164.91
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,619	682 - 1,035	860	63.2	150.44 · 196.60	172.02
All Steers & Heifers						
	10,823	658 - 1,622	890	63.1	150.44 · 196.60	172.26
Mixed Steer/Heifer/Cow						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	3,520	714 - 1,010	879	60.0	136.00 · 154.78	145.69
65 - 80% Choice	921	604 - 964	812	58.3	134.15 · 145.97	140.94
35 - 65% Choice	125	769 - 888	842	56.6	130.77 · 140.07	136.02
0 - 35% Choice	38	679 - 679	679	56.3	127.17 · 127.17	127.17
Total All Grades	4,604	604 - 1,010	863	59.5	127.17 · 154.78	144.33

Negotiated Grid Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Mixed Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
All Steers & Heifers						
-	-	-	-	-	-	-
Mixed Steer/Heifer/Cow						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	489	860 - 919	890	63.1	188.57 · 198.03	193.41
65 - 80% Choice	682	843 - 950	908	63.3	171.55 · 184.28	177.74
35 - 65% Choice	57	842 - 842	842	63.4	171.90 · 171.90	171.90
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,228	842 - 950	898	63.2	171.55 · 198.03	183.71
Heifer						
Over 80% Choice	212	780 - 810	792	63.5	173.23 · 190.55	180.09
65 - 80% Choice	822	737 - 819	809	63.2	177.85 · 191.88	187.77
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,034	737 - 819	805	63.3	173.23 · 191.88	186.19
Mixed Steer/Heifer						
Over 80% Choice	45	810 - 810	810	65.3	181.30 · 181.30	181.30
65 - 80% Choice	122	742 - 786	770	60.6	157.66 · 157.66	157.66
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	167	742 - 810	781	61.9	157.66 · 181.30	164.03
All Steers & Heifers						
	2,429	737 - 950	850	63.2	157.66 · 198.03	183.41
Mixed Steer/Heifer/Cow						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades						
-						
Dairybred Steer/Heifer						
Over 80% Choice	18,358	733 - 1,003	867	60.5	136.23 · 183.60	166.05
65 - 80% Choice	5,832	744 - 960	832	60.2	134.72 · 182.95	163.30
35 - 65% Choice	1,372	686 - 917	805	59.3	135.25 · 178.83	160.58
0 - 35% Choice		-				
Total All Grades	25,562	686 - 1,003	856	60.4	134.72 · 183.60	165.13
Steer						
Over 80% Choice	2,633	1,139 - 1,550	1,369	63.0	99.72 · 131.79	111.55
65 - 80% Choice	124	1,246 - 1,417	1,363	62.6	113.31 · 120.18	115.47
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	2,757	1,139 - 1,550	1,368	62.9	99.72 · 131.79	111.72
Heifer						
Over 80% Choice	248	1,258 - 1,274	1,264	63.2	102.02 · 121.00	108.73
65 - 80% Choice	177	1,224 - 1,224	1,224	63.2	99.72 · 99.72	99.72
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	425	1,224 - 1,274	1,247	63.2	99.72 · 121.00	104.98
Mixed Steer/Heifer						
Over 80% Choice	710	1,229 - 1,406	1,276	63.1	99.48 · 120.90	111.38
65 - 80% Choice	37	1,219 - 1,219	1,219	62.9	122.15 · 122.15	122.15
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	747	1,219 - 1,406	1,273	63.1	99.48 · 122.15	111.91
All Steers & Heifers						
	3,929	1,139 - 1,550	1,337	63.0	99.48 · 131.79	111.03
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
Dairybred Steer/Heifer		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.