



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 05, 2020

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For cattle priced during Month of July 2020

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	45,420	1,232	46,652	37,148	50,281
Negotiated Grid Net:	17,826	350	18,176	15,427	15,496
Forward Contract Net:	17,434	1,554	18,988	31,920	28,999

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	22,079	702 - 1,083	914	63.4	133.30 · 182.10	159.37
65 - 80% Choice	3,387	743 - 1,074	912	63.2	132.98 · 165.00	156.33
35 - 65% Choice	1,475	826 - 934	883	62.9	150.94 · 159.28	155.61
0 - 35% Choice		-				
Total All Grades	26,941	702 - 1,083	912	63.3	132.98 · 182.10	158.78
Heifer						
Over 80% Choice	5,450	706 - 1,003	805	63.2	149.33 · 169.47	159.56
65 - 80% Choice	860	700 - 977	809	62.6	151.70 · 159.14	155.50
35 - 65% Choice	50	815 - 815	815	64.1	155.76 · 155.76	155.76
0 - 35% Choice		-				
Total All Grades	6,360	700 - 1,003	806	63.2	149.33 · 169.47	158.98
Mixed Steer/Heifer						
Over 80% Choice	8,409	688 - 1,012	840	63.0	150.69 · 192.60	161.26
65 - 80% Choice	1,338	725 - 1,048	838	62.7	145.56 · 159.65	155.18
35 - 65% Choice	235	708 - 1,001	844	62.7	145.59 · 155.12	151.97
0 - 35% Choice	16	746 - 746	746	61.0	159.10 · 159.10	159.10
Total All Grades	9,998	688 - 1,048	839	63.0	145.56 · 192.60	160.22
All Steers & Heifers						
	43,299	688 - 1,083	880	63.2	132.98 · 192.60	159.15
Mixed Steer/Heifer/Cow						
Over 80% Choice	510	738 - 971	876	62.0	149.73 · 165.83	158.62
65 - 80% Choice	297	769 - 970	889	61.2	145.00 · 151.29	149.19
35 - 65% Choice	785	760 - 1,036	931	60.4	141.38 · 152.40	148.29
0 - 35% Choice	249	771 - 1,029	951	60.0	139.61 · 144.13	141.52



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Total All Grades	1,841	738 - 1,036	912	60.9	139.61 · 165.83	150.38
Dairybred Steer/Heifer						
Over 80% Choice	280	854 - 887	871	64.6	154.03 · 157.17	156.32
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	280	854 - 887	871	64.6	154.03 · 157.17	156.32
Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	821	1,258 - 1,516	1,402	63.5	97.50 · 113.34	107.22
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	821	1,258 - 1,516	1,402	63.5	97.50 · 113.34	107.22
Heifer						
Over 80% Choice	81	1,242 - 1,272	1,257	63.2	112.37 · 112.92	112.65
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	81	1,242 - 1,272	1,257	63.2	112.37 · 112.92	112.65
Mixed Steer/Heifer						
Over 80% Choice	330	1,212 - 1,384	1,326	62.8	100.00 · 121.24	109.12
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	330	1,212 - 1,384	1,326	62.8	100.00 · 121.24	109.12
All Steers & Heifers						
	1,232	1,212 - 1,516	1,372	63.3	97.50 · 121.24	108.08
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	4,023	795 - 983	896	63.4	149.05 · 167.00	157.53
65 - 80% Choice	1,009	783 - 960	896	62.8	151.34 · 161.53	155.89
35 - 65% Choice	73	803 - 858	831	63.0	145.74 · 159.35	152.82
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,105	783 - 983	895	63.3	145.74 · 167.00	157.14
Heifer						
Over 80% Choice	2,905	707 - 876	794	63.4	150.46 · 165.00	158.97
65 - 80% Choice	321	679 - 873	774	63.1	153.67 · 159.72	157.99
35 - 65% Choice	14	757 - 757	757	62.7	155.16 · 155.16	155.16
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	3,240	679 - 876	792	63.4	150.46 · 165.00	158.86
Mixed Steer/Heifer						
Over 80% Choice	5,200	702 - 1,033	826	63.0	142.42 · 167.65	158.24
65 - 80% Choice	1,177	698 - 870	812	62.8	148.41 · 165.00	156.42
35 - 65% Choice	178	709 - 792	775	62.8	149.89 · 155.41	153.54
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,555	698 - 1,033	822	63.0	142.42 · 167.65	157.78
All Steers & Heifers						
	14,900	679 - 1,033	840	63.2	142.42 · 167.65	157.79
Mixed Steer/Heifer/Cow						
Over 80% Choice	163	852 - 1,034	994	63.4	150.00 · 160.19	152.25
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	163	852 - 1,034	994	63.4	150.00 · 160.19	152.25
Dairybred Steer/Heifer						
Over 80% Choice	1,964	781 - 945	852	60.8	138.87 · 155.29	149.23
65 - 80% Choice	416	713 - 848	814	59.7	138.25 · 148.95	145.79
35 - 65% Choice	333	613 - 832	694	57.6	137.83 · 145.28	141.73
0 - 35% Choice	50	594 - 594	594	55.5	137.42 · 137.42	137.42
Total All Grades	2,763	594 - 945	822	60.2	137.42 · 155.29	147.60
Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	197	1,388 - 1,587	1,509	63.3	97.54 · 100.13	99.12
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	197	1,388 - 1,587	1,509	63.3	97.54 · 100.13	99.12
Heifer						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades		-			.	
Mixed Steer/Heifer						
Over 80% Choice	153	1,262 - 1,386	1,296	63.0	98.64 · 100.20	99.48
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	
Total All Grades	153	1,262 - 1,386	1,296	63.0	98.64 · 100.20	99.48
All Steers & Heifers						
	350	1,262 - 1,587	1,416	63.1	97.54 · 100.20	99.28
Mixed Steer/Heifer/Cow						
Over 80% Choice		-			.	
65 - 80% Choice		-			.	
35 - 65% Choice		-			.	
0 - 35% Choice		-			.	



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Total All Grades	-	-	-	-	-	-
Dairybred Steer/Heifer						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Steer						
Over 80% Choice	843	832 - 954	882	63.4	141.06 · 177.25	163.75
65 - 80% Choice		-				
35 - 65% Choice	43	835 - 835	835	61.8	172.32 · 172.32	172.32
0 - 35% Choice		-				
Total All Grades	886	832 - 954	879	63.3	141.06 · 177.25	164.17
Heifer						
Over 80% Choice	740	762 - 866	794	63.2	146.07 · 164.06	159.65
65 - 80% Choice	260	752 - 810	783	63.0	156.25 · 158.74	157.40
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,000	752 - 866	791	63.2	146.07 · 164.06	159.06
Mixed Steer/Heifer						
Over 80% Choice	108	731 - 801	754	62.4	151.42 · 190.60	164.48
65 - 80% Choice	45	715 - 715	715	60.7	150.35 · 150.35	150.35
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	153	715 - 801	743	61.9	150.35 · 190.60	160.32
All Steers & Heifers						
	2,039	715 - 954	826	63.1	141.06 · 190.60	161.38
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades						
-						
Dairybred Steer/Heifer						
Over 80% Choice	11,314	750 - 1,011	864	61.4	129.92 · 181.94	148.29
65 - 80% Choice	3,105	667 - 948	815	60.8	126.20 · 175.68	147.88
35 - 65% Choice	976	670 - 904	818	60.5	133.33 · 176.42	147.66
0 - 35% Choice		-				
Total All Grades	15,395	667 - 1,011	851	61.2	126.20 · 181.94	148.17
Steer						
Over 80% Choice	1,026	1,159 - 1,331	1,211	63.0	98.30 · 125.28	121.22
65 - 80% Choice	189	1,164 - 1,417	1,239	63.6	117.08 · 125.18	122.78
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,215	1,159 - 1,417	1,215	63.1	98.30 · 125.28	121.46
Heifer						
Over 80% Choice	187	1,111 - 1,163	1,136	62.3	125.20 · 126.40	125.82
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	187	1,111 - 1,163	1,136	62.3	125.20 · 126.40	125.82
Mixed Steer/Heifer						
Over 80% Choice	152	1,195 - 1,347	1,301	63.0	100.35 · 115.60	108.23
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	152	1,195 - 1,347	1,301	63.0	100.35 · 115.60	108.23
All Steers & Heifers						
	1,554	1,111 - 1,417	1,214	63.0	98.30 · 126.40	120.69
Mixed Steer/Heifer/Cow						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
Dairybred Steer/Heifer		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.