



Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

October 20, 2021

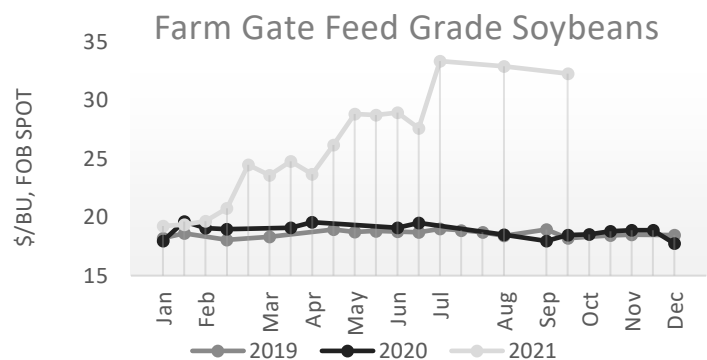
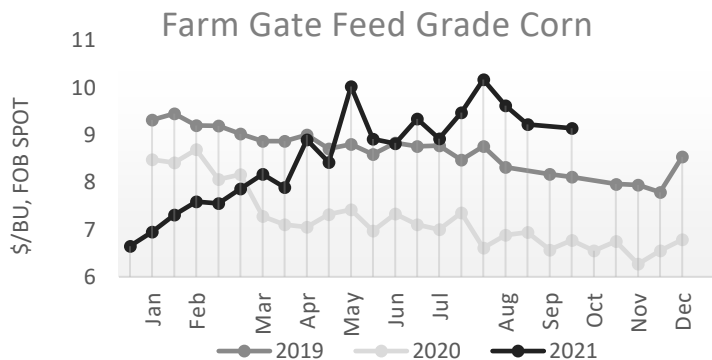
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to last period: Organic feed corn trade activity moderate on good demand, trading 40 cents higher delivered elevator. Few forward contracts for Q1 2022 delivery. Organic feed soybeans trade activity light to moderate on very good demand for spot market transactions, trading 50 cents higher delivered elevator. Trade active on very good demand for forward contracts with the bulk of contracts delivering Q4 2021 through Q1 2022. Trade active light on very good demand for organic soybean meal with no comparable trades from the prior period. Trade inactive on all other organic grains. The next available report will be Wednesday, November 3, 2021.

Grower FOB Farm Gate Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	8.50 - 10.00	9.14	N/A	6.89	8.45 - 10.25	Dec-21 - Jun-22	9.00 - 9.00
Soybeans	\$/bu	32.00 - 32.50	32.28	N/A	18.53	27.00 - 34.50	Oct-21 - Nov-22	32.00 - 32.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	12.00 - 14.80	Oct-21 - Dec-21	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions				Forward Contracts	
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	1495.00 - 1620.00	1586.82	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	9.00 - 10.90	9.98	0.40	6.55	8.50 - 9.60	Oct-21 - Mar-22	8.95 - 10.00
Soybeans	\$/bu	30.00 - 33.50	31.50	0.50	19.64	28.00 - 34.50	Oct-21 - Oct-22	30.00 - 34.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	10.25 - 10.25
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	33.00 - 33.00	Jan-22 - Jan-22	33.00 - 33.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions				Forward Contracts	
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions

Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions

Food Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions

Food Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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Current Midwest Drought Summary (October 12, 2021)

With the exception of the expansion of D0 (abnormally dry) conditions in western Iowa due to low soil moisture, above-normal temperatures, and the area missing out on precipitation this week, the remainder of the Midwest was the beneficiary of two storm systems that moved across the region. The first storm system brought heavy rainfall across the Upper Midwest, warranting 1-category improvements to the drought depiction in areas that received more than 1.5 inches of rainfall. This was also the case farther south across parts of eastern Iowa, extending eastward into southern Wisconsin and northern Illinois and southwestward into northern Missouri, where a second low pressure system dropped similar rainfall amounts. Central Wisconsin is an area to watch given the short-term dryness and above-normal temperatures. SPIs there have trended drier over the past 30-90 days (positive SPIs at 90 days, but D1-D3 equivalent at 30 days) and precipitation deficits are starting to mount.

Source: NOAA United States Drought Monitor.

NASS Crop Progress Percentages-State

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Mature	98%	97%	97%	99%	93%	99%	99%	95%	97%	95%	96%	96%
Corn Harvested	62%	45%	43%	75%	32%	53%	74%	41%	42%	25%	51%	32%
Soybeans Dropping Leaves	92%	97%	98%	90%	100%	99%	90%	88%	100%	95%	100%	98%
Soybeans Harvested	51%	49%	70%	41%	39%	91%	30%	76%	81%	54%	86%	59%
Sorghum Mature	N/A	N/A	N/A	88%	N/A	N/A	N/A	94%	N/A	N/A	98%	N/A
Sorghum Harvested	N/A	N/A	N/A	44%	N/A	N/A	N/A	58%	N/A	N/A	72%	N/A
Winter Wheat Planted	51%	48%	N/A	75%	53%	N/A	35%	93%	N/A	59%	95%	N/A
Winter Wheat Emerged	34%	22%	N/A	47%	41%	N/A	15%	76%	N/A	29%	51%	N/A

Source: NASS Crop Progress Report

Sources

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

AMS Organic Report Links

- [National Organic Summary](#)
- [Poultry & Eggs](#)
- [Dairy Market Overview](#)
- [Dairy Retail Overview](#)
- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

