



Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 24, 2021

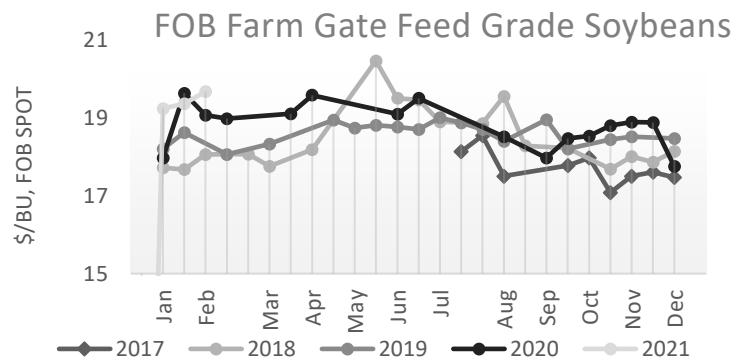
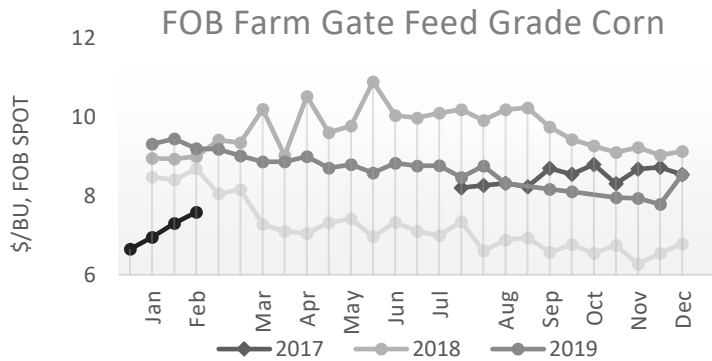
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to two week's ago: Trade activity and demand good for organic feed grade corn, trading 28 cents higher, FOB. The bulk of activity on forward contracting. Trade activity and demand good on organic feed and food grade soybeans, with the bulk of activity on forward contracting. Organic feed grade soybeans too thinly tested for an accurate market trend, but higher undertones noted. No comparable trades from the prior period on organic food grade soybeans, but steady undertones noted. Trade activity too thin in feed grade soybean meal for a trend. Trade inactive on all other organic grains. The next available report will be Wednesday, March 10, 2021.

Grower FOB Farm Gate Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	7.15 - 8.00	7.59	0.28	7.22	7.20 - 8.00	Mar-21 - Jul-21	N/A - N/A
Soybeans	\$/bu	17.50 - 20.00	19.67	0.31	18.98	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	23.50 - 23.75	Oct-21 - Jun-22	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions				Forward Contracts	
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	0.67	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.50 - 8.25	7.76	0.12	8.06	7.35 - 8.30	Mar-21 - Mar-22	7.00 - 8.00
Soybeans	\$/bu	19.00 - 20.80	19.63	-0.60	19.47	18.50 - 19.70	Mar-21 - Dec-21	19.25 - 20.80
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.00 - 7.80
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.00 - 4.00
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	5.50 - 5.50
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	5.50 - 5.50
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	22.94	23.00 - 25.00	Mar-21 - Jun-22	21.00 - 23.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions				Forward Contracts	
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	8.75 - 8.85	Apr-21 - Apr-21
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Food Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Food Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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Current Midwest Drought Summary (February 16, 2021)

With bitterly cold conditions in place across much of the Midwest, and light precipitation generally confined to eastern locales (e.g. Illinois, Indiana, Ohio, Kentucky, and lower Michigan), status-quo was the best bet. However, the past 90-days have been unusually dry (40-60% of normal) in the western Great Lakes region, and with 90-day SPIs in the D2-D4 range, D0 was added in northeastern Wisconsin, Upper Peninsula of Michigan, and northern lower Michigan. But impacts are basically non-existent with a decent snow covering the ground and frigid temperatures that prevent any melting. Southern lower Michigan was also being considered for D0 expansion, but Day7 brought moderate snowfall and quelled any D0 addition. In western Iowa, continued rounds of snow during the past 30-90 days have pushed short-term indices into the normal to wet categories, and with this “water in the bank” for future snow melt, some slight improvements were made to the D2 areas – however, these improvements assume that the snow melt will infiltrate into the topsoil and not runoff or sublimate, so be careful – especially since this area also has a long-term drought (subsoil) component.

[Source: NOAA United States Drought Monitor.](#)

NASS Crop Progress Percentages-State

[IL](#) [IN](#) [IA](#) [KS](#) [MI](#) [MN](#) [MO](#) [NE](#) [ND](#) [OH](#) [SD](#) [WI](#)

NASS's weekly Crop Progress report will be unavailable until Monday, April 5, 2021.

[Source: NASS Crop Progress Report](#)

Sources

USDA Livestock, Poultry, and Grain Market New
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market New
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

AMS Organic Report Links

- [National Organic Summary](#)
- [Poultry & Eggs](#)
- [Dairy Market Overview](#)
- [Dairy Retail Overview](#)
- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

