

2019 MONTHLY AVERAGES

AREA and PRODUCT	:	JAN
CME Group ¹		
BUTTER - DAILY TRADING		
GRADE AA		2.2481
CHEESE - DAILY TRADING		
BARRELS		1.2379
40 POUND BLOCKS		1.4087
NONFAT DRY MILK - DAILY TRADING		
GRADE A		1.0075
WHEY - DAILY TRADING		
EXTRA GRADE		0.4640
DAIRY MARKET NEWS ²		
CHEESE		
WISCONSIN		
PROCESS AMERICAN 5 POUND LOAF		1.5164
BRICK AND/OR MUENSTER 5 POUNDS		1.9720
CHEDDAR 40 POUND BLOCK		1.6845
MONTEREY JACK 10 POUNDS		1.8370
BLUE 5 POUNDS		2.5620
MOZZARELLA 5-6 POUNDS		2.0295
SWISS 6-9 POUND CUTS		2.7577
NORTHEAST		
CHEDDAR 40 POUND BLOCK		1.9945
PROCESS AMERICAN 5 POUND SLICED		1.6214
MUENSTER		2.0120
SWISS 10-14 POUND CUTS		3.3452
WEST		
PROCESS AMERICAN 5 POUND LOAF		1.4514
CHEDDAR 40 POUND BLOCK		1.7408
CHEDDAR 10 POUND CUTS		1.8095
MONTEREY JACK 10 POUNDS		1.7895
SWISS 6-9 POUND CUTS		2.9964
FLUID PRODUCTS		
CLASS II CREAM		
NORTHEAST - F.O.B.		2.4925
UPPER MIDWEST - F.O.B.		2.6433
CONDENSED SKIM - NORTHEAST - F.O.B.		
CLASS II		0.7567
CLASS III		0.7357

1 Monthly averages are a simple average of all the closes during the month.

2 Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.

2019 MONTHLY AVERAGES

AREA and PRODUCT	:	JAN
DAIRY MARKET NEWS, CONTINUED ²		
DRY PRODUCTS		
NONFAT DRY MILK		
CENTRAL/EAST - LOW/MEDIUM HEAT		0.9669
--MOSTLY		0.9821
CENTRAL/EAST - HIGH HEAT		1.0769
WEST - LOW/MEDIUM HEAT		0.9848
--MOSTLY		0.9807
WEST - HIGH HEAT		1.1199
WHEY POWDER		
CENTRAL -		0.4488
--MOSTLY		0.4676
WEST -		0.4645
--MOSTLY		0.4689
NORTHEAST - EXTRA AND GRADE A		0.4924
WHEY PROTEIN CONCENTRATE 34%		
CENTRAL AND WEST		0.9293
-- MOSTLY		0.8929
ANIMAL FEED		
CENTRAL - MILK REPLACER		0.3655
DRY BUTTERMILK		
CENTRAL/EAST		0.9780
WEST		0.9250
--MOSTLY		0.9286
DRY WHOLE MILK		
NATIONAL		1.5750
LACTOSE		
CENTRAL AND WEST		0.3652
-- MOSTLY		0.3700
CASEIN		
RENNET		2.4540
ACID		3.0651

² Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays and Sundays and National Holidays excluded.

2019 INTERNATIONAL MONTHLY AVERAGES

AREA and PRODUCT	: JAN
DAIRY MARKET NEWS ³	
BUTTER (82% BUTTERFAT)	
-- OCEANIA	4215
-- WEST EUROPE	5060
BUTTEROIL (99% BUTTERFAT)	
-- WEST EUROPE	6842
CHEDDAR CHEESE (39% MAXIMUM MOISTURE)	
-- OCEANIA	3484
SKIM MILK POWDER (1.25% BUTTERFAT)	
-- OCEANIA	2451
-- SOUTH AMERICA	2651
-- WEST EUROPE	2125
WHEY POWDER (NONHYGROSCOPIC)	
-- WEST EUROPE	1006
WHOLE MILK POWDER (26% BUTTERFAT)	
-- OCEANIA	2768
-- SOUTH AMERICA	2842
-- WEST EUROPE	3199

³ Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays and Sundays excluded.