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Livestock Weighted Average Report for 1/22/2021 - Final

AUCTION

	This Week	Last Reported 1/15/2021	Last Year
Total Receipts:	2,794	4,178	2,295
Feeder Cattle:	2,701(96.7%)	4,126(98.8%)	2,230(97.2%)
Slaughter Cattle:	74(2.6%)	45(1.1%)	45(2.0%)
Replacement Cattle:	19(0.7%)	7(0.2%)	20(0.9%)

Compared to last week: Yearling steers and heifers were not well compared. Steers under 450 lbs were too lightly tested either this week or last to develop an accurate market trend, however higher undertones were noticed; Steers 450-699 lbs sold mostly 4.00-8.00 higher; Steers over 700 lbs sold steady. Heifers under 400 lbs sold 5.00-10.00 higher, heifers over 400 lbs sold mostly 2.00-5.00 higher, except 700-749 lbs heifers which sold fully steady. Demand was mostly good today with very good demand seen at times. Quality was average to attractive. Most set of calves on offer were weaned 60-90 days. Flesh was mostly light, with only a few offerings pushing more than moderate flesh. The cattle on feed report was released today and it showed cattle and calves on feed at 12 million head slightly higher than last January. Placements and marketing's were both 1% higher than January 2019. CME positions traded up the limit on the March contract and all other contracts traded well into triple digit territory. Demand improved throughout the day and was noticeably higher after the lunch hour. Market activity was mostly active today with 15 order buyers and several farmer feeders in the stands actively bidding on offerings. Weigh up cows and bulls were all too lightly tested to develop any market trend, however sharply higher undertones were noticed. Packers showed very good demand for all cows and bulls on offer as they pushed for fill both feeding and slaughter loads for the week. Weigh up conditions were average to below average. Supply included: 97% Feeder Cattle (49% Steers, 50% Heifers, 1% Bulls); 3% Slaughter Cattle (86% Cows, 14% Bulls); 1% Replacement Cattle (19% Stock Cows, 81% Bred Cows). Feeder cattle supply over 600 lbs was 27%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

Head	Wt Range	Avg Wt	Price Range	Avg Price	
7	310-326	324	190.00-192.50	190.34	
78	358-391	382	190.00-211.00	202.29	
14	400-447	426	185.00-200.00	193.84	
149	450-498	476	183.00-192.00	186.65	
25	465-470	469	198.00-199.00	198.48	Thin Fleshed
125	501-538	518	173.00-185.00	180.36	
337	551-599	572	157.50-173.00	165.88	
104	601-641	627	151.50-163.00	155.90	
140	650-694	664	141.00-154.50	148.97	
16	715-748	731	135.00-139.50	137.49	
19	706	706	149.00	149.00	Fancy
3	793	793	129.50	129.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
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22	382-395	389	180.00-187.50	185.14
29	495-497	497	176.00-180.00	176.41
25	543	543	171.50	171.50
13	597	597	155.50	155.50
5	618-625	622	135.00-147.00	142.23
2	765	765	129.00	129.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
14	505	505	133.00	133.00
4	580	580	143.00	143.00
2	708	708	124.00	124.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	422	422	180.00	180.00
4	519	519	163.00	163.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
100	363-396	377	162.00-172.00	169.74
37	406-438	423	158.00-165.00	162.36
160	452-489	471	154.00-165.00	156.94
189	503-543	521	145.00-156.25	151.00
180	563-591	577	139.00-149.50	144.26
133	600-649	628	134.00-144.00	138.85
121	661-695	679	127.75-134.00	131.15
53	701-749	722	123.50-130.50	126.45
4	759	759	124.50	124.50
10	905-933	913	112.00-113.00	112.69

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
16	317-322	319	155.00-159.00	156.77
10	357-393	377	157.50-161.00	159.59
5	422	422	151.00	151.00
22	468-497	484	140.00-153.00	147.77
27	511-549	538	143.00-144.50	143.64
6	587-595	591	129.00-136.00	132.52
7	607-636	624	120.00-132.00	126.99
14	655-657	657	120.00-125.00	124.29



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HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
21	352-378	372	160.00	160.00
52	546	546	139.00	139.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	395	395	175.00	175.00
10	465-467	466	177.50-183.50	179.31
10	824	824	117.00	117.00
3	905	905	113.00	113.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	530	530	141.00	141.00

SLAUGHTER CATTLE**COWS - Boner 80-85% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1465	1465	54.00-54.50	54.25	Average
10	1340-1443	1396	55.00-60.00	57.22	Average Return to Feed
1	1395	1395	61.50	61.50	High Return to Feed
4	1358-1635	1448	45.50-51.00	47.99	Low
10	1352	1352	53.50	53.50	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1120-1280	1229	52.00-55.00	54.10	Average
3	1275-1330	1307	56.00-56.50	56.33	Average Return to Feed
13	1150-1280	1225	44.00-52.50	48.89	Low
2	830-1210	1020	51.00-52.50	51.61	Low Return to Feed

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1740-2035	1899	84.50-89.00	86.97	Average
4	1765-1945	1839	71.00-76.00	72.80	Low

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	3	1063-1155	1094	57.00-63.00	60.89



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BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-8	T2-3	4	1374	1374	1200.00	1200.00	
>8	T2-3	9	1415-1455	1437	825.00-900.00	857.82	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; 1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.