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Livestock Weighted Average Report for 6/3/2020 - Final

AUCTION

	This Week	Last Reported 5/20/2020	Last Year
Total Receipts:	795	700	1,234
Feeder Cattle:	171(21.5%)	225(32.1%)	253(20.5%)
Slaughter Cattle:	118(14.8%)	155(22.1%)	210(17.0%)
Replacement Cattle:	506(63.6%)	320(45.7%)	771(62.5%)

Compared to two weeks ago: Feeder steers and heifers were all too lightly tested to develop an accurate market trend, however higher undertones were noticed on all feeders on offer. Quality this week was mostly pain to average and offered in mostly small packages or as singles. Buyers showed mostly light to moderate demand for all feeder cattle on offer. Market activity this week was moderate. Weigh up cows sold on mostly moderate to good demand for light to moderate offerings. Feeding buyers were the driving force in the market today as they purchased high quality cows to feed. Several feeding cow buyers were on hand this sale actively bidding on offerings which created a very active market. Feeding cows sold mostly 2.00-3.00 higher. Slaughter cows sold mostly 2.00-3.00 higher on boning and lean cows. Breaking cows were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Cow quality this week was average to attractive. Weigh up conditions were mixed. Early in the sale cows offered average to above average weigh up however as the sale pushed into the day cows began pushing fill. Young age cows suitable to feed or re-breed sold mostly 5.00-8.00 lower as demand for re-breed cows was much lower this week than two weeks ago. Quality was mostly average. Supply included: 22% Feeder Cattle (53% Steers, 41% Heifers, 5% Bulls); 15% Slaughter Cattle (68% Cows, 32% Bulls); 64% Replacement Cattle (96% Stock Cows, 4% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 92%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	663	663	148.00	148.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	617	617	141.00	141.00
15	675-689	680	136.00-141.00	138.41
7	742	742	130.00	130.00
8	818	818	111.00	111.00
18	972	972	108.00	108.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	619	619	147.00	147.00
11	1160-1192	1189	109.00-109.50	109.04

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	605-630	612	139.00-143.00	141.82
26	650-657	655	138.50-140.50	139.97
11	738	738	131.50	131.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	543	543	141.00	141.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	745	745	128.50	128.50
4	861	861	110.00	110.00

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1603-1625	1613	62.50-65.00	64.37	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1330-1540	1441	61.00-63.75	62.80	Average
6	1370-1630	1511	64.00-68.00	64.94	High
14	1348-1550	1440	52.00-58.00	56.42	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1060-1305	1162	59.00-62.00	59.98	Average
3	1140-1340	1235	63.50-65.50	64.88	High
17	1005-1310	1154	51.00-59.00	54.65	Low
1	980	980	51.00	51.00	Low Light Weight
3	1130-1165	1153	44.00-48.00	46.69	Very Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	1630-2305	1981	81.50-90.50	86.98	Average
12	1993-2363	2143	94.50-100.25	97.10	High
4	1350-1665	1545	71.00-79.00	74.93	Low

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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<2	O	61	900-1288	1118	64.00-100.00	79.77	
<2	O	5	994	994	74.00	74.00	Thin Fleshed
2-4	O	75	985-1643	1220	61.50-88.00	68.86	
2-4	O	2	955-1060	1008	54.50-62.00	58.05	Thin Fleshed
5-8	O	157	1060-1845	1370	60.00-68.50	63.92	
5-8	O	2	1298	1298	58.00	58.00	Thin Fleshed
>8	O	69	1055-1985	1247	56.00-63.50	61.35	
>8	O	35	1063-1380	1179	53.00-59.50	57.72	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	2	1053	1053	59.50	59.50

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	7	1300-1435	1339	1550.00-1685.00	1643.65	
5-8	O	4	1471	1471	1485.00	1485.00	
>8	O	3	1595	1595	1200.00	1200.00	
>8	O	3	1363	1363	950.00	950.00	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.