

SUGAR MARKET STATISTICS



Crop
Reporting
Board

Released: October 26, 1981
3:00 P.M. ET

Statistical Reporting
Service

U.S. Department
of Agriculture

Washington, D.C.
20250

SUGAR MARKET HIGHLIGHTS

DELIVERIES

Preliminary September 1981 sugar distribution for Continental consumption totaled 939,778 short tons, raw value, up 4 percent from September 1980. Sugar distribution through August 1981, including exports, totaled 7,334,538 short tons, raw value, up 1 percent from 1980. Sugar exported through August 1981 totaled 883,203 tons, up 137 percent from 1980.

INVENTORIES

Sugar stocks held by U.S. primary distributors on October 3, 1981 totaled 1.5 million short tons, raw value, down 8 percent from a month earlier, and down 5 percent from a year earlier.

DOMESTIC PRODUCTION

Sugar production for the Mainland United States during January-August 1981 totaled 2.1 million short tons, raw value, up 10 percent from the first eight months of 1980.

Hawaiian sugar production for the first 38 weeks of 1981 totaled 822,394 tons, up 6 percent from the five year average.

IMPORTS

During August 1981, U.S. cane refiners imported 403,406 short tons, raw value of sugar, bringing the total for the first eight months to 3,051,448 tons. Swaziland and Thailand became the eighth and ninth countries to ship over 100,000 tons of sugar to the U.S. in 1981. Brazil became the second country to ship over one half-million tons to the U.S. in 1981.

SUGAR PRICES

The number 11 contract world raw sugar price ranged between 10.56 and 12.97 cents per pound during September, averaging 11.66 cents.

Wholesale list prices for refined sugar in the U.S. averaged over 25 cents per pound for Northeast and Southeast cane and Eastern beet in September, but prices in other areas averaged under 24 cents per pound, with the exception of Gulf Cane, which averaged slightly under 25 cents per pound.

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TABLE 1 - U S SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY - AUGUST 1981

ITEM	BEET PROCESSORS	IMPORTERS	MAINLAND	REFINERS		CCC	NET TOTAL
			CANE PROCESSORS	RAW	REFINED		
SHORT TONS, RAW VALUE SUPPLY							
INVENTORY JANUARY 1, 1981	1,286,037		658,365	690,707	314,703	19,697	2,969,509
<u>PRODUCTION AND MOVEMENT</u>							
RECEIVED AS DIRECT- CONSUMPTION SUGAR		16,075			6,577		22,652
PRODUCED FROM BEETS OR CANE LESS DELIVERIES TO REFINERS	*1,419,910		*726,772				2/967,052
LESS FORFEITED TO CCC RECEIVED BY CCC SOLD BY CCC-CANE RECEIPTS OF RAWS BY REFINERS				3/5,045,674			
LESS RAWS MELTED REFINED FROM RAWS MELTED				5,255,057			4/-209,383
ADJUSTMENTS SUB-TOTAL	-6,180 1,413,730		-1,810 -454,668	-5,309 -214,692	-6,836 5,206,255		-20,135 5,966,700
NET TOTAL SUPPLY	2,699,767	16,075	203,697	476,015	5,520,958	19,697	8,936,209
<u>DISTRIBUTION FOR</u>							
CONTINENTAL CONSUMPTION 5/	2,100,572	16,075	9,976	174	4,324,494		6,451,291
EXPORT LIVESTOCK FEED ALCOHOL SUB-TOTAL	27,378 2,127,950		9,594 44 19,614		846,231		883,203 44 7,334,538
INVENTORY AUGUST 31, 1981	*571,817		*184,083	475,841	350,233	6/19,697	1,601,671
TOTAL DISTRIBUTION AND INVENTORY	2,699,767	16,075	203,697	476,015	5,520,958	19,697	8,936,209

1/ ESTABLISHMENTS THAT ACQUIRE NO RAW SUGAR FROM OTHERS FOR REFINING. PROCESSOR-REFINERS ARE INCLUDED WITH REFINERS.

2/ PRODUCTION LESS DELIVERIES OF RAW SUGAR TO REFINERS.

3/ INCLUDES 1,179,630 TONS RECEIVED FROM MAINLAND CANE PROCESSORS.

4/ RECEIPTS OF RAW SUGAR BY REFINERS LESS MELT.

5/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.

6/ ALL BEET SUGAR.

* INCOMPLETE COVERAGE.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY - AUGUST
1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
<u>CONTINENTAL UNITED STATES</u>			
REFINERS' RAW	174	3,580	-3,406
REFINERS' REFINED	5,170,725	4,993,891	+176,834
SUB-TOTAL	5,170,899	4,997,471	+173,428
BEET PROCESSORS' REFINED	2,127,950	*2,019,391	+108,559
IMPORTERS' DIRECT CONSUMPTION	16,075	6,819	+9,256
MAINLAND SUGARCANE PROCESSORS'	19,614	43,450	-23,836
COMMODITY CREDIT CORPORATION	-	199,710	-199,710
TOTAL	7,334,538	*7,266,841	+67,697
FOR: ALCOHOL			
EXPORT	883,203	373,363	+509,840
LIVESTOCK FEED	44	8	+36
CONTINENTAL CONSUMPTION <u>1/</u>	6,451,291	*6,893,470	-442,179
HAWAII			
<u>PUERTO RICO <u>2/</u></u>	25,198	26,704	-1,506
	<u>3/70,000</u>	73,990	-3,990

1/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.

2/ NOT INCLUDING IMPORTS.

3/ ESTIMATED.

* REVISED.

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL
UNITED STATES, AUGUST 31, 1981 AND AUGUST 31, 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
REFINERS' RAW	475,841	647,873	-172,032
REFINERS' REFINED	350,233	333,661	+16,572
SUB-TOTAL	826,074	981,534	-155,460
BEET PROCESSORS' REFINED	571,817	**450,666	+121,151
IMPORTERS' DIRECT CONSUMPTION	-	-	-
MAINLAND SUGARCANE PROCESSORS	*184,083	*382,807	-198,724
COMMODITY CREDIT CORPORATION <u>1/</u>	<u>2/19,697</u>	<u>2/30,397</u>	-10,700
TOTAL	1,601,671	**1,845,404	-243,733

1/ DOES NOT INCLUDE HAWAIIAN OR PUERTO RICAN SUGAR.

2/ ALL BEET SUGAR.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, SEPTEMBER AND JANUARY - SEPTEMBER 1981 AND 1980

ITEM	1981 <u>1/</u>		1980	
	SEP	JAN-SEP	SEP	JAN-SEP
	SHORT TONS, RAW VALUE			
REFINERS	615,501	5,786,400	746,334	5,743,805
BEET PROCESSORS' REFINED	322,132	2,450,082	**206,390	**2,225,781
IMPORTERS' DIRECT CONSUMPTION	1,145	17,220	106	6,925
MAINLAND SUGARCANE PROCESSORS'	<u>2/1,000</u>	20,614	1,722	45,172
COMMODITY CREDIT CORPORATION	-	-	-	199,710
TOTAL	939,778	8,274,316	**954,552	**8,221,393
FOR: ALCOHOL	NA	-	-	-
EXPORT	NA	*883,203	49,045	422,408
LIVESTOCK FEED	NA	*44	34	42
CONTINENTAL CONSUMPTION <u>3/</u>	939,778	7,391,069	**905,473	**7,798,943

1/ PRELIMINARY.

2/ ESTIMATED.

3/ INCLUDES DELIVERIES FOR U.S. MILITARY FORCES AT HOME AND ABROAD.

* JAN - AUG ONLY.

** REVISED.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, OCTOBER 3, 1981 AND SEPTEMBER 30, 1980

ITEM	1981 <u>1/</u>	1980	CHANGE 1980
			TO 1981
	SHORT TONS, RAW VALUE		
REFINERS' RAW	586,428	667,387	-80,959
REFINERS' REFINED	252,149	318,860	-66,711
SUB-TOTAL	838,577	986,247	-147,670
BEET PROCESSORS' REFINED	*507,312	**339,490	+167,822
IMPORTERS' DIRECT CONSUMPTION	-	-	-
MAINLAND SUGARCANE PROCESSORS'	<u>2/100,000</u>	*171,541	-71,541
COMMODITY CREDIT CORPORATION	<u>3/19,697</u>	<u>3/30,397</u>	-10,700
TOTAL	1,465,586	**1,527,675	-62,089

1/ PRELIMINARY.

2/ ESTIMATED.

3/ ALL BEET.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS, JANUARY-AUGUST 1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
PRODUCTION			
CANE			
FLA	656,546	623,442	+33,104
LA	*2,612	*198	+2,414
TEX	65,804	58,145	+7,659
SUB-TOTAL	724,962	681,785	+43,177
DOMESTIC BEET	*1,413,730	**1,265,024	+148,706
TOTAL	2,138,692	**1,946,809	+191,883
MARKETINGS			
MAINLAND CANE			
FLA 1/	829,769	969,619	-139,850
LA 2/	298,579	399,020	-100,441
TEX 3/	70,896	37,369	+33,527
SUB-TOTAL	1,199,244	1,406,008	-206,764
BEET PROCESSORS 4/	2,127,950	2,019,391	+108,559
TOTAL	3,327,194	3,425,399	-98,205

1/ INCLUDES 8,831 TONS MARKETED FOR EXPORT IN 1981 AND 32,556 TONS IN 1980.

2/ INCLUDES 763 TONS MARKETED FOR EXPORT IN 1981.

3/ INCLUDES 44 TONS MARKETED FOR FEED IN 1981 AND 8 TONS IN 1980.

4/ INCLUDES 27,378 TONS MARKETED FOR EXPORT IN 1981 AND 525 TONS IN 1980.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

PERIOD	PRODUCTION			MONTH-END STOCKS		
	CANE SUGAR REFINERS	*BEET SUGAR PROCESSORS		CANE SUGAR REFINERS	BEET SUGAR REFINERS	
		OLD CROP 1/	NEW CROP			TOTAL
1,000 SHORT TONS, RAW VALUE						
1980 MONTHLY AVERAGE	638			252	320	883
1980						
OCT	686		505	505	344	592
NOV	563		559	559	389	919
DEC	604		628	628	315	1,286
1981						
JAN	564	451		451	351	1,522
FEB	577	241		241	407	1,543
MAR	682	85		85	366	1,350
APR	653	135		135	416	1,211
MAY	648	140	54	194	379	1,159
JUN	720	76	63	139	350	1,016
JUL	691	18	65	82	369	776
AUG 2/	671	4	83	87	350	572
SEP 3/	518		257	257	252	507
LAST 12 MONTH AVERAGE	631			280	357	1,204

1/ BEET SUGAR MADE FROM SUGARBEETS OF THE PRIOR CROP YEAR IN THE MONTH AND YEAR SHOWN. 2/ REVISED.

3/ PRELIMINARY. 4/ ESTIMATED. * INCOMPLETE COVERAGE.

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY
JANUARY-AUGUST 1981 AND 1980

SOURCE OF SUPPLY	RAW SUGAR		DIRECT CONSUMPTION SUGAR 1/		TOTAL	
	1981	1980	1981	1980	1981	1980
OFFSHORE	SHORT TONS, RAW VALUE					
FOREIGN						
ARGENTINA	234,450	28,307			234,450	28,307
AUSTRALIA	300,189	149,923	662	1,323	300,851	151,246
BELGIUM			23		23	
BELIZE	28,203	47,119			28,203	47,119
BOLIVIA	8,091	52,448			8,091	52,448
BRAZIL	500,484	490,205	173	4,741	500,657	494,946
CAMEROON	5,775				5,775	
CANADA			541	24	541	24
CHILE		7,152				7,152
CHINA, MAINLAND			162	27	162	27
COLOMBIA	101,747	96,540	324	17	102,071	96,557
COSTA RICA	81,513	51,146			81,513	51,146
DOMINICAN REPUBLIC	558,541	553,271	75		558,616	553,271
ECUADOR	10,503	32,988		25	10,503	33,013
EL SALVADOR	39,043	41,039			39,043	41,039
FIJI ISLANDS		26,101				26,101
FRANCE			4		4	
GUATEMALA	200,160	184,892	506	361	200,666	185,253
HAITI		10,033				10,033
HONDURAS	94,498	80,595			94,498	80,595
HONG KONG			57	6	57	6
INDIA			56	18	56	18
IVORY COAST		23,082				23,082
JAPAN				110		110
MALAGASY REPUBLIC	12,274				12,274	
MALAWI	50,570	46,231			50,570	46,231
MAURITIUS		43,238	15		15	43,238
MEXICO			111	129	111	129
MOZAMBIQUE	40,117	44,113			40,117	44,113
NICARAGUA	80,089	62,599			80,089	62,599
PANAMA	93,254	114,665			93,254	114,665
PARAGUAY	13,879				13,879	
PERU		52,237				52,237
PHILIPPINES	226,577	265,146		1	226,577	265,147
SOUTH AFRICA		164,025				164,025
SWAZILAND	104,583	92,244			104,583	92,244
SWEDEN				1		1
THAILAND	133,567	26,875			133,567	26,875
UNITED KINGDOM			11	36	11	36
WEST INDIES 2/	70,480	133,086			70,480	133,086
ZIMBABWE	62,861				62,861	
TOTAL FOREIGN	3,051,448	2,919,300	2,720	6,819	3,054,168	2,926,119
DOMESTIC						
HAWAII	767,053	719,845	3/6,577	3/4,501	773,630	724,346
PUERTO RICO	35,006	135,564	13,355		48,361	135,564
TOTAL DOMESTIC	802,059	855,409	19,932	4,501	821,991	859,910
TOTAL OFFSHORE	3,853,507	3,774,709	22,652	11,320	3,876,159	3,786,029
MAINLAND CANE AREA	1,179,630	1,324,125			1,179,630	1,324,125
COMMODITY CREDIT CORPORATION		136,918				136,918
ACQUIRED FOR REPROCESSING AND SAMPLES	12,537	3,099			12,537	3,099
TOTAL	5,045,674	5,238,851	22,652	11,320	5,068,326	5,250,171

1/ SOURCE: U S CUSTOMS. 2/ INCLUDES 10,918 TONS FROM BARBADOS, 40,925 TONS FROM GUYANA, AND 18,637 TONS FROM ST. KITTS IN 1981. 3/ REFINED SUGAR RECEIVED BY REFINERS.

TABLE 9 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES AND REGIONS, JANUARY-AUGUST 1981 AND 1980

STATE AND REGION	CANE SUGAR ^{1/}		BEET SUGAR				TOTAL		
	1981	1980	CCC		BEET SUGAR PROCESSORS		1981	1980	
			1981	1980	1981	1980			
(000) HUNDREDWEIGHT ^{2/}									
NEW ENGLAND									
CONN	573	602			1	1	574	603	
MAINE	240	225					240	225	
MASS	2,378	2,455			12	18	2,390	2,473	
N H	624	610					624	610	
R I	264	258					264	258	
VT	72	64					72	64	
SUB-TOTAL	4,151	4,214			13	19	4,164	4,233	
MID-ATLANTIC									
N J	4,916	5,239				17	*6	4,933	*5,245
N Y	7,026	7,397		69	199	214	7,225	7,680	
PA	7,239	7,386			228	*168	7,467	*7,554	
SUB-TOTAL	19,181	20,022		69	444	*388	19,625	*20,479	
NORTH CENTRAL									
ILL	4,234	4,348		171	10,375	*9,326	14,609	*13,845	
IND	2,249	2,280			1,261	*1,661	3,510	*3,941	
IOWA	585	680			1,079	*1,106	1,664	*1,786	
KANS	474	500			602	*597	1,076	*1,097	
MICH	1,710	1,892			3,723	*3,264	5,433	*5,156	
MINN	335	438	1,827		1,409	*1,361	1,744	*3,626	
MO	2,081	2,211	7		1,151	*1,092	3,232	*3,310	
NEBR	179	200			937	*1,051	1,116	*1,251	
N DAK	1	10			198	204	199	214	
OHIO	4,502	5,499		84	2,167	*1,882	6,669	*7,465	
S DAK	10	26			184	160	194	*186	
WIS	615	961		59	2,284	*2,064	2,899	*3,084	
SUB-TOTAL	16,975	19,045	2,148		25,370	*23,768	42,345	*44,961	
SOUTHERN									
ALA	1,537	1,792				5	1,542	1,792	
ARK	474	566			79	59	553	625	
DEL	1,001	1,006					1,001	1,006	
D C	145	184					145	184	
FLA	4,185	4,352					4,185	4,352	
GA	3,488	3,547			2	4	3,490	3,551	
KY	1,193	1,421			41	60	1,234	1,481	
LA	1,922	2,332	140		353	1	2,275	2,473	
MD	2,266	2,605			7	5	2,273	2,610	
MISS	835	898					835	898	
N C	3,065	3,454			2	9	3,067	3,463	
OKLA	699	840			452	328	1,151	1,168	
S C	1,306	1,431					1,306	1,431	
TENN	2,969	3,278			132	23	3,101	3,301	
TEX	5,554	5,773	1,257		1,242	1,036	6,796	8,066	
VA	2,241	2,214			7	4	2,248	2,218	
W VA	421	527			15	6	436	533	
SUB-TOTAL	33,301	36,220	1,397		2,337	1,535	35,638	39,152	
WESTERN									
CALIF	5,586	5,842			6,594	*7,106	12,180	*12,948	
OTHER WEST	2,125	2,234		83	4,500	*4,842	6,625	*7,159	
SUB-TOTAL	7,711	8,076		83	11,094	*11,948	18,805	*20,107	
UNSPECIFIED					5	78	5	78	
GRAND TOTAL	81,319	87,577		3,697	39,263	*37,736	120,582	*129,010	

^{1/} INCLUDES DELIVERIES BY MAINLAND SUGARCANE PROCESSORS, PREVIOUSLY REPORTED SEPARATELY.

^{2/} REPORTED AS PRODUCED OR IMPORTED AND DELIVERED EXCEPT LIQUID SUGAR WHICH IS ON A SUGAR SOLIDS CONTENT BASIS.

* REVISED.

TABLE 10 - DELIVERIES BY MONTHS 1978 TO DATE AND DESIGNATED WEEKS IN 1981
MONTHLY DISTRIBUTION

MONTH	1981	1980	1979	1978
THOUSAND SHORT TONS, RAW VALUE				
JAN	697	790	835	764
FEB	674	845	771	772
MAR	823	862	960	927
APR	799	769	808	861
MAY	814	941	890	888
JUN	914	879	944	1,028
JUL	877	907	919	901
AUG	853	900	1,099	1,109
SEP	<u>1/940</u>	906	856	1,014
OCT		831	921	888
NOV		704	874	849
DEC		815	837	848
TOTAL		10,149	10,714	10,849

1/ PRELIMINARY.

WEEKLY SUGAR DISTRIBUTION (WEEK ENDING)

TYPE	OCT 10 1981	OCT 3 1981	SEP 26 1981	SEP 19 1981
SHORT TONS, RAW VALUE				
REFINERS	125,973	135,109	145,932	148,851
BEETS	52,141	116,626 ¹	69,958	62,825
TOTAL	178,114	251,735	215,890	211,676

TABLE 11 - ESTIMATED RAW SUGAR SPOT PRICES

MONTH	WORLD		DOMESTIC
	CONTRACT #11 <u>1/</u>	INTERNATIONAL SUGAR AGREEMENTS <u>2/</u>	CONTRACT # 12 <u>3/</u>
U.S. CENTS PER POUND			
MONTHLY AVERAGE			
1980			
OCT	41.09	40.53	41.69
NOV	37.94	37.81	39.28
DEC	28.98	28.79	30.29
1981			
JAN	28.04	27.78	29.61
FEB	24.27	24.09	26.07
MAR	21.77	21.81	23.81
APR	17.90	17.83	19.91
MAY	15.08	15.06	17.43
JUN	16.35	16.38	18.95
JUL	16.32	16.34	19.09
AUG	14.76	14.76	17.42
SEP	11.66	11.65	15.49

1/ F.O. B. STOWED IN NORTHERN BRAZIL, HONDURAS, TRINIDAD, DOMINICAN REPUBLIC, GUATEMALA, FRENCH ANTILLES, JAMAICA OR EAST COAST OF MEXICO. 2/ F.O.B. CARIBBEAN BASIS. 3/ C.I.F. AND DUTY PAID TO NORTH OF HATTERAS PORTS.

TABLE 12 - U S CANE AND BEET SUGAR LIST PRICES: VARIOUS MARKETING TERRITORIES,
ANNUAL 1976-1981, AND SPECIFIED MONTHS 1980-1981

YEAR AND MONTH	REFINED CANE SUGAR 1/ (WHOLESALE)			REFINED BEET SUGAR 1/ (WHOLESALE)				
	NORTHEAST	SOUTHEAST	GULF	CHICAGO- WEST	PACIFIC COAST	EASTERN	CHICAGO- WEST	PACIFIC WEST
	CENTS PER POUND							
1976	19.20	18.85	19.20	16.93	17.55	16.95	16.93	17.48
1977	17.28	17.16	16.75	15.08	15.95	15.08	15.08	15.95
1978	20.87	19.64	20.06	18.66	18.89	17.70	18.66	18.89
1979	23.20	21.76	21.97	19.56	20.32	19.60	19.68	20.44
1980	40.99	40.52	39.98	38.34	38.39	37.58	38.29	38.35
<u>1980</u>								
SEP	48.05	47.61	45.52	44.14	44.38	42.38	44.14	44.19
OCT	55.06	55.11	53.73	51.55	51.55	47.81	51.77	51.68
NOV	52.84	53.12	52.09	49.16	49.40	48.85	49.37	49.51
DEC	42.86	43.23	43.25	39.83	38.92	42.61	39.85	38.97
<u>1981</u>								
JAN	41.80	41.32	41.60	38.00	38.46	38.20	38.28	37.77
FEB	37.47	36.88	37.94	35.11	34.48	35.74	35.79	34.53
MAR	35.51	34.86	34.56	32.17	31.60	32.45	32.35	31.60
APR	31.42	31.88	30.72	29.54	29.15	27.63	29.35	29.15
MAY	27.90	28.29	26.85	26.05	26.00	24.00	26.00	26.00
JUN	29.74	30.88	28.60	28.13	28.04	28.40	27.04	27.54
JUL	29.96	30.20	29.19	26.40	27.90	27.90	26.40	27.90
AUG	28.79	29.53	27.30	26.26	26.57	27.55	26.21	26.09
SEP	25.08	25.78	24.85	23.71	23.71	25.01	23.71	23.71

1/ THESE ARE F.O.B. BASIS PRICES IN 100-POUND PAPER BAGS, NOT DELIVERED PRICES. TO OBTAIN DELIVERED PRICES, ADD "FREIGHT PREPAYS" AND DEDUCT DISCOUNTS AND ALLOWANCES.

TABLE 13 - SUGAR FUTURES AVERAGE SETTLEMENT PRICE AND OPEN CONTRACTS WORLD NO. 11
BULK CONTRACTS 1/

MONTH OF CONTRACT	OCT 1981	JAN 1982	MAR 1982	MAY 1982	JUL 1982	SEP 1982	OCT 1982
TRADING MONTH							
AVERAGE MONTHLY SUGAR FUTURES SETTLING PRICE - CENTS PER POUND							
<u>1980</u>							
SEP	35.10	32.24					
OCT	38.33	35.17	34.27				
NOV	35.76	31.92	31.60				
DEC	28.70	26.03	26.04	25.81			
<u>1981</u>							
JAN	28.28	25.91	25.73	25.64			
FEB	25.24	23.40	23.64	23.55	22.90		
MAR	21.78	20.47	20.51	20.60	20.69		
APR	18.41	18.30	18.42	18.53	18.68	18.39	
MAY	15.88	16.08	16.42	16.65	16.84	16.99	17.05
JUN	16.76	16.93	17.17	17.32	17.47	17.59	17.68
JUL	16.56	16.64	16.86	17.06	17.27	17.42	17.53
AUG	14.87	14.93	15.23	15.45	15.68	15.90	16.03
SEP	11.70	12.07	12.75	13.08	13.36	13.60	13.74
OPEN CONTRACTS LAST TRADING DAY OF MONTH							
<u>1980</u>							
SEP	5,117	185					
OCT	8,241	260	1,238				
NOV	8,715	323	2,801				
DEC	9,076	310	3,248	109			
<u>1981</u>							
JAN	11,170	280	4,505	162			
FEB	10,676	263	4,559	278			
MAR	12,175	225	7,255	805	140		
APR	13,399	186	13,246	2,514	1,525	42	
MAY	16,258	224	15,315	4,722	3,121	240	584
JUN	19,979	551	17,300	4,736	3,481	537	1,509
JUL	24,352	628	20,172	5,897	3,846	1,018	2,116
AUG	22,290	625	23,370	6,974	4,932	1,440	3,820
SEP	5,075	656	29,109	7,603	5,140	2,317	6,401

1/ AVERAGE MONTHLY SETTLEMENT PRICE FOR NO. 11 CONTRACT OF THE NEW YORK COFFEE AND SUGAR EXCHANGE F.O.B. AND STOWED IN ONE OF MORE THAN 20 CARRIBEAN, SOUTH AMERICAN, OCEANIC, AFRICAN AND ASIAN COUNTRIES. EACH CONTRACT IS 50 LONG TONS.

UNITED STATES DEPARTMENT OF AGRICULTURE
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