

SUGAR MARKET STATISTICS



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SUGAR MARKET HIGHLIGHTS

DELIVERIES

Preliminary June 1981 sugar distribution for Continental consumption totaled 886,135 short tons, raw value, up 1 percent from June 1980. January-May total sugar distribution included over one-half million tons delivered for export.

INVENTORIES

Sugar stocks held by U.S. primary distributors on June 27, 1981 totaled 2.3 million short tons, raw value, down 17 percent from a month earlier, and down 8 percent from a year ago.

DOMESTIC PRODUCTION

Sugar produced on the Mainland United States during the January-May period was 1.8 million short tons, raw value, up 10 percent from the same period in 1980.

Hawaiian sugar production for the first 26 weeks of 1981 was 484,878 short tons, up 12 percent from the five year average.

IMPORTS

During May 1981, U.S. cane refiners received imports of nearly 0.5 million short tons, raw value of sugar bringing the total for the five months to 1,799,600 tons. The Dominican Republic, which ranked third in shipments to the U.S. for January-April, edged past Brazil into first place for January-May. Australia, which held 6th place for January-April, advanced to third place. Refined imports in each of the months of April and May 1981, were less than 100 tons.

SUGAR PRICES

Reversing the trend in recent months, raw sugar prices gained over 1 cent per pound in June 1981.

Wholesale refined sugar prices also reversed recent trends, advancing in all regions and for both beet and cane sugar. The largest gain, 18 percent, was for Eastern beet; the smallest was for Chicago West beet which gained 4 percent in June 1981.

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TABLE 1 - U S SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY - MAY 1981

ITEM	BEET PROCESSORS	IMPORTERS	MAINLAND	REFINERS		CCC	NET TOTAL
			CANE PROCESSORS: 1/	RAW	REFINED		
SHORT TONS, RAW VALUE SUPPLY							
<u>INVENTORY</u> JANUARY 1, 1981	1,286,037		658,365	690,707	314,703	19,697	2,969,509
<u>PRODUCTION AND MOVEMENT</u>							
RECEIVED AS DIRECT- CONSUMPTION SUGAR		11,311			3,287		14,598
PRODUCED FROM BEETS OR CANE LESS DELIVERIES TO REFINERS	*1,111,820		*726,772				2/1,030,040
LESS FORFEITED TO CCC RECEIVED BY CCC SOLD BY CCC-CANE RECEIPTS OF RAWS BY REFINERS				3/3,106,061			
LESS RAWS MELTED REFINED FROM RAWS MELTED				3,152,698			4/-46,637
					3,124,705		3,124,705
ADJUSTMENTS	-5,948		-1,073	-5,383	-4,076		-16,480
SUB-TOTAL	1,105,872	11,311	-82,853	-52,020	3,123,916		4,106,226
NET TOTAL SUPPLY	2,391,909	11,311	575,512	638,687	3,438,619	19,697	7,075,735
<u>DISTRIBUTION FOR CONTINENTAL CONSUMPTION 5/</u>							
	1,206,796	11,311	6,640	130	2,582,288		3,807,165
EXPORT LIVESTOCK FEED ALCOHOL	26,590		9,279 44		477,527		513,396 44
SUB-TOTAL	1,233,386	11,311	15,963	130	3,059,815		4,320,605
<u>INVENTORY</u> MAY 31, 1981	*1,158,523		*559,549	638,557	378,804	6/19,697	2,755,130
<u>TOTAL DISTRIBUTION AND INVENTORY</u>	2,391,909	11,311	575,512	638,687	3,438,619	19,697	7,075,735

1/ ESTABLISHMENTS THAT ACQUIRE NO RAW SUGAR FROM OTHERS FOR REFINING. PROCESSOR-REFINERS ARE INCLUDED WITH REFINERS.

2/ PRODUCTION LESS DELIVERIES OF RAW SUGAR TO REFINERS.

3/ INCLUDES 808,552 TONS RECEIVED FROM MAINLAND CANE PROCESSORS.

4/ RECEIPTS OF RAW SUGAR BY REFINERS LESS MELT.

5/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.

6/ ALL BEET SUGAR.

* INCOMPLETE COVERAGE.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY - MAY
1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
<u>CONTINENTAL UNITED STATES</u>			
REFINERS' RAW	130	3,493	-3,363
REFINERS' REFINED	3,059,815	2,944,309	+115,506
SUB-TOTAL	3,059,945	2,947,802	+112,143
BEET PROCESSORS' REFINED	1,233,386	*1,310,121	-76,735
IMPORTERS' DIRECT CONSUMPTION	11,311	6,155	+5,156
MAINLAND SUGARCANE PROCESSORS'	15,963	25,933	-9,970
COMMODITY CREDIT CORPORATION		96,897	-96,897
TOTAL	4,320,605	*4,386,908	-66,303
FOR: ALCOHOL			
EXPORT	513,396	180,107	+333,289
LIVESTOCK FEED	44	8	+36
CONTINENTAL CONSUMPTION 1/	3,807,165	*4,206,793	-399,628
<u>HAWAII</u>	14,990	16,843	-1,853
<u>PUERTO RICO 2/</u>	3/40,000	44,005	-4,005

1/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.

2/ NOT INCLUDING IMPORTS.

3/ ESTIMATED.

* REVISED.

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL
UNITED STATES, MAY 31, 1981 AND MAY 31, 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
REFINERS' RAW	638,557	630,767	+7,790
REFINERS' REFINED	378,804	302,846	+75,958
SUB-TOTAL	1,017,361	933,613	+83,748
BEET PROCESSORS' REFINED	*1,158,523	**871,014	+287,509
IMPORTERS' DIRECT CONSUMPTION			
MAINLAND SUGARCANE PROCESSORS	*559,549	*887,156	-327,607
COMMODITY CREDIT CORPORATION 1/	2/19,697	2/133,210	-113,513
TOTAL	2,755,130	**2,824,993	-69,863

1/ DOES NOT INCLUDE HAWAIIAN OR PUERTO RICAN SUGAR.

2/ ALL BEET SUGAR.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, JUNE AND JANUARY - JUNE 1981 AND 1980

ITEM	1981 <u>1/</u>		1980	
	JUN	JAN-JUN	JUN	JAN-JUN
	SHORT TONS, RAW VALUE			
REFINERS	612,213	3,672,158	646,820	3,594,622
BEET PROCESSORS' REFINED	272,300	1,505,686	**248,448	**1,558,569
IMPORTERS' DIRECT CONSUMPTION	122	11,433	538	6,693
MAINLAND SUGARCANE PROCESSORS'	<u>2/1,500</u>	17,463	6,654	32,587
COMMODITY CREDIT CORPORATION			34,525	131,422
TOTAL	886,135	5,206,740	**936,985	**5,323,893
FOR: ALCOHOL	NA			
EXPORT	NA	*513,396	57,688	237,795
LIVESTOCK FEED	NA	*44		8
CONTINENTAL CONSUMPTION <u>3/</u>	886,135	4,693,300	**879,297	**5,086,090

1/ PRELIMINARY.

2/ ESTIMATED.

3/ INCLUDES DELIVERIES FOR U.S. MILITARY FORCES AT HOME AND ABROAD.

* JAN - MAY ONLY.

** REVISED.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, JUNE 27, 1981 AND JUNE 30, 1980

ITEM	1981 <u>1/</u>	1980	CHANGE 1980 TO 1981
		SHORT TONS, RAW VALUE	
REFINERS' RAW	504,453	586,611	-82,158
REFINERS' REFINED	313,751	326,022	-12,271
SUB-TOTAL	818,204	912,633	-94,429
BEET PROCESSORS' REFINED	*1,040,549	**780,551	+259,998
IMPORTERS' DIRECT CONSUMPTION			
MAINLAND SUGARCANE PROCESSORS'	<u>2/400,000</u>	*697,670	-297,670
COMMODITY CREDIT CORPORATION	<u>3/19,697</u>	<u>3/98,685</u>	-78,988
TOTAL	2,278,450	**2,489,539	-211,089

1/ PRELIMINARY.

2/ ESTIMATED.

3/ ALL BEET.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS, JANUARY-MAY 1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
PRODUCTION			
CANE			
FLA	657,283	625,211	+32,072
LA	*2,441	*198	+2,243
TEX	65,974	58,146	+7,828
SUB-TOTAL	725,698	683,555	+42,143
DOMESTIC BEET	*1,105,872	**976,102	+129,770
TOTAL	1,831,570	**1,659,657	+171,913
MARKETINGS			
MAINLAND CANE			
FLA 1/	550,394	630,938	-80,544
LA 2/	225,865	227,642	-1,777
TEX 3/	48,256	37,369	+10,887
SUB-TOTAL	824,515	895,949	-71,434
BEET PROCESSORS 4/	1,233,386	**1,310,121	-76,735
TOTAL	2,057,901	**2,206,070	-148,169

1/ INCLUDES 8,872 TONS MARKETED FOR EXPORT IN 1981 AND 18,524 TONS IN 1980.

2/ INCLUDES 407 TONS MARKETED FOR EXPORT IN 1981.

3/ INCLUDES 44 TONS MARKETED FOR FEED IN 1981 AND 8 TONS IN 1980.

4/ INCLUDES 26,590 TONS MARKETED FOR EXPORT IN 1981 AND 307 TONS IN 1980.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

PERIOD	PRODUCTION			MONTH-END STOCKS		
	CANE SUGAR REFINERS	*BEET SUGAR PROCESSORS		CANE SUGAR REFINERS	BEET SUGAR REFINERS	
		OLD CROP 1/	NEW CROP			TOTAL
1,000 SHORT TONS, RAW VALUE						
1980 MONTHLY AVERAGE	638			252	320	883
<u>1980</u>						
JUL	685	6	64	70	343	627
AUG	725		61	61	334	451
SEP	731		95	95	319	339
OCT	686		505	505	344	592
NOV	563		559	559	389	919
DEC	604		628	628	315	1,286
<u>1981</u>						
JAN	564	451		451	351	1,522
FEB	577	241		241	407	1,543
MAR	682	85		85	366	1,350
APR	653	135		135	416	1,211
MAY 2/	648	140	54	194	379	1,159
JUN 3/	547	4/100	4/54	154	314	1,041
LAST 12 MONTH AVERAGE	639			265	356	1,003

1/ BEET SUGAR MADE FROM SUGARBEETS OF THE PRIOR CROP YEAR IN THE MONTH AND YEAR SHOWN. 2/ REVISED.

3/ PRELIMINARY. 4/ ESTIMATED. * INCOMPLETE COVERAGE.

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY
JANUARY-MAY 1981 AND 1980

SOURCE OF SUPPLY	RAW SUGAR		DIRECT CONSUMPTION SUGAR 1/		TOTAL	
	1981	1980	1981	1980	1981	1980
OFFSHORE	SHORT TONS, RAW VALUE					
FOREIGN						
ARGENTINA	186,872	20,265			186,872	20,265
AUSTRALIA	220,459	43,039	331	992	220,790	44,031
BELGIUM			8		8	
BELIZE	17,114	30,523			17,114	30,523
BOLIVIA	8,091	44,570			8,091	44,570
BRAZIL	265,718	336,583	113	4,741	265,831	341,324
CAMEROON	5,775				5,775	
CANADA			46	23	46	23
CHINA, MAINLAND			101	22	101	22
COLOMBIA	99,734	66,442	305		100,039	66,442
COSTA RICA	59,147	23,250			59,147	23,250
DOMINICAN REPUBLIC	266,822	338,109	75		266,897	338,109
ECUADOR	10,503	15,690		25	10,503	15,715
EL SALVADOR	33,354	36,925			33,354	36,925
FIJI ISLANDS		26,101				26,101
FRANCE			1		1	
GUATEMALA	143,515	76,698	418	84	143,933	76,782
HONDURAS	49,109	54,749			49,109	54,749
HONG KONG			24	4	24	4
INDIA			56	9	56	9
JAPAN				110		110
MALAGASY REPUBLIC	12,274				12,274	
MALAWI	36,473	14,827			36,473	14,827
MAURITIUS		41,406	8		8	41,406
MEXICO			105	108	105	108
MOZAMBIQUE	13,905	33,296			13,905	33,296
NICARAGUA	37,955	50,749			37,955	50,749
PANAMA	64,105	75,456			64,105	75,456
PARAGUAY	12,457				12,457	
PERU		52,237				52,237
PHILIPPINES	174,518	159,973		1	174,518	159,974
SOUTH AFRICA		113,169				113,169
SWAZILAND	36,577	43,941			36,577	43,941
THAILAND		12,513				12,513
UNITED KINGDOM				36		36
WEST INDIES 2/	45,123	40,295			45,123	40,295
TOTAL FOREIGN	1,799,600	1,750,806	1,591	6,155	1,801,191	1,756,961
DOMESTIC						
HAWAII	457,145	379,958	3/3,287	3/1,456	460,432	381,414
PUERTO RICO	35,008	116,859	9,720		44,728	116,859
TOTAL DOMESTIC	492,153	496,817	13,007	1,456	505,160	498,273
TOTAL OFFSHORE	2,291,753	2,247,623	14,598	7,611	2,306,351	2,255,234
MAINLAND CANE AREA	808,552	838,799			808,552	838,799
COMMODITY CREDIT CORPORATION		44,377				44,377
ACQUIRED FOR REPROCESSING AND SAMPLES	5,756	1,484			5,756	1,484
TOTAL	3,106,061	3,132,283	14,598	7,611	3,120,659	3,139,894

1/ SOURCE: U S CUSTOMS. 2/ INCLUDES 32,397 TONS FROM GUYANA AND 12,726 TONS FROM ST. KITTS IN 1981. 3/ REFINED SUGAR RECEIVED BY REFINERS.

TABLE 9 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES AND REGIONS, JANUARY-MAY 1981 AND 1980

STATE AND REGION	CANE SUGAR ^{1/}		BEET SUGAR				TOTAL	
			CCC		BEET SUGAR PROCESSORS			
	1981	1980	1981	1980	1981	1980	1981	1980
(000) HUNDREDWEIGHT ^{2/}								
<u>NEW ENGLAND</u>								
CONN	297	351				1	297	352
MAINE	182	139					182	139
MASS	1,417	1,539			11	17	1,428	1,556
N H	373	344					373	344
R I	149	152					149	152
VT	43	39					43	39
SUB-TOTAL	2,461	2,564			11	18	2,472	2,582
<u>MID-ATLANTIC</u>								
N J	3,130	3,295			13	*6	3,143	*3,301
N Y	4,365	4,592			146	187	4,511	4,779
PA	4,349	4,591			192	*120	4,541	*4,711
SUB-TOTAL	11,844	12,478			351	*313	12,195	**12,791
<u>NORTH CENTRAL</u>								
ILL	2,868	2,259	171		6,314	*6,621	9,182	*9,051
IND	1,513	1,251			727	*1,217	2,240	*2,468
IOWA	330	361			662	*723	992	*1,084
KANS	291	260			263	*384	554	*644
MICH	1,098	1,095			2,129	*2,077	3,227	*3,172
MINN	197	261	715		717	*865	914	*1,841
MO	1,206	1,180	7		614	*848	1,820	*2,035
NEBR	118	110			540	*648	658	*758
N DAK	4	3			97	119	101	122
OHIO	2,588	3,120	72		1,226	*1,511	3,814	*4,703
S DAK	10	13			102	*96	112	*109
WIS	363	454			1,179	*1,320	1,542	*1,820
SUB-TOTAL	10,586	10,367	1,011		14,570	*16,429	25,156	*27,807
<u>SOUTHERN</u>								
ALA	905	1,003					905	1,003
ARK	270	303			44	47	314	350
DEL	631	680					631	680
D C	83	120					83	120
FLA	2,502	2,722					2,502	2,722
GA	2,019	2,131					2,019	2,131
KY	702	820			28	41	730	861
LA	1,154	1,372	130		1	1	1,155	1,503
MD	1,337	1,534			6	5	1,343	1,539
MISS	471	494					471	494
N C	1,730	2,026			1		1,731	2,026
OKLA	421	463			219	243	640	706
S C	698	857					698	857
TENN	1,759	1,873			36	22	1,795	1,895
TEX	3,253	3,375	588		653	653	3,906	4,616
VA	1,385	1,361			8	2	1,393	1,363
W VA	252	294			11	6	263	300
SUB-TOTAL	19,572	21,428	718		1,007	1,020	20,579	23,166
<u>WESTERN</u>								
CALIF	2,880	4,100			4,156	*3,585	7,036	*7,685
OTHER WEST	1,210	1,300	83		2,375	*3,012	3,585	*4,395
SUB-TOTAL	4,090	5,400	83		6,531	*6,597	10,621	*12,080
UNSPECIFIED					87	105	87	105
GRAND TOTAL	48,553	52,237	1,812		22,557	*24,482	71,110	*78,531

1/ INCLUDES DELIVERIES BY MAINLAND SUGARCANE PROCESSORS, PREVIOUSLY REPORTED SEPARATELY.

2/ REPORTED AS PRODUCED OR IMPORTED AND DELIVERED EXCEPT LIQUID SUGAR WHICH IS ON A SUGAR SOLIDS CONTENT BASIS.

* REVISED.

TABLE 10 - DELIVERIES BY MONTHS 1978 TO DATE AND DESIGNATED WEEKS IN 1981
MONTHLY DISTRIBUTION

MONTH	1981	1980	1979	1978
THOUSAND SHORT TONS, RAW VALUE				
JAN	697	790	835	764
FEB	674	845	771	772
MAR	823	862	960	927
APR	799	769	808	861
MAY	814	941	890	888
JUN	1/886	879	944	1,028
JUL		907	919	901
AUG		900	1,099	1,109
SEP		906	856	1,014
OCT		831	921	888
NOV		704	874	849
DEC		815	837	848
TOTAL		10,149	10,714	10,849

1/ PRELIMINARY.

WEEKLY SUGAR DISTRIBUTION (WEEK ENDING)

TYPE	JUL 11 1981	JUL 4 1981	JUN 27 1981
SHORT TONS, RAW VALUE			
REFINERS	153,802	119,943	120,659
BEETS	62,575	56,859	57,429
TOTAL	216,377	176,802	178,088

TABLE 11 - ESTIMATED RAW SUGAR SPOT PRICES

MONTH	WORLD		DOMESTIC
	CONTRACT #11 1/	INTERNATIONAL SUGAR AGREEMENTS 2/	CONTRACT # 12 3/
U.S. CENTS PER POUND			
MONTHLY AVERAGE			
1980			
JUL	28.12	27.70	28.75
AUG	31.98	31.77	33.13
SEP	35.12	34.89	36.03
OCT	41.09	40.53	41.69
NOV	37.94	37.81	39.28
DEC	28.98	28.79	30.29
1981			
JAN	28.04	27.78	29.61
FEB	24.27	24.09	26.07
MAR	21.77	21.81	23.81
APR	17.90	17.83	19.91
MAY	15.08	15.06	17.43
JUN	16.35	16.38	18.95

1/ F.O.B. STOWED IN NORTHERN BRAZIL, HONDURAS, TRINIDAD, DOMINICAN REPUBLIC, GUATEMALA, FRENCH ANTILLES, JAMAICA OR EAST COAST OF MEXICO. 2/ F.O.B. CARIBBEAN BASIS. 3/ C.I.F. AND DUTY PAID TO NORTH OF HATTERAS PORTS.

TABLE 12 - U S CANE AND BEET SUGAR LIST PRICES: VARIOUS MARKETING TERRITORIES,
ANNUAL 1976-1981, AND SPECIFIED MONTHS 1980-1981

YEAR AND MONTH	REFINED CANE SUGAR 1/ (WHOLESALE)				REFINED BEET SUGAR 1/ (WHOLESALE)			
	NORTHEAST	SOUTHEAST	GULF	CHICAGO- WEST	PACIFIC COAST	EASTERN	CHICAGO- WEST	PACIFIC WEST
CENTS PER POUND								
1976	19.20	18.85	19.20	16.93	17.55	16.95	16.93	17.48
1977	17.28	17.16	16.75	15.08	15.95	15.08	15.08	15.95
1978	20.87	19.64	20.06	18.66	18.89	17.70	18.66	18.89
1979	23.20	21.76	21.97	19.56	20.32	19.60	19.68	20.44
1980	40.99	40.52	39.98	38.34	38.39	37.58	38.29	38.35
<u>1980</u>								
JUN	43.53	43.35	43.48	41.19	41.71	40.47	41.19	41.71
JUL	39.92	39.16	39.52	36.63	36.84	38.04	38.04	38.35
AUG	44.15	44.14	42.68	40.88	40.76	38.71	41.33	39.71
SEP	48.05	47.61	45.52	44.14	44.38	42.38	44.14	44.19
OCT	55.06	55.11	53.73	51.55	51.55	47.81	51.77	51.68
NOV	52.84	53.12	52.09	49.16	49.40	48.85	49.37	49.51
DEC	42.86	43.23	43.25	39.83	38.92	42.61	39.85	38.97
<u>1981</u>								
JAN	41.80	41.32	41.60	38.00	38.46	38.20	38.28	37.77
FEB	37.47	36.88	37.94	35.11	34.48	35.74	35.79	34.53
MAR	35.51	34.86	34.56	32.17	31.60	32.45	32.35	31.60
APR	31.42	31.88	30.72	29.54	29.15	27.63	29.35	29.15
MAY	27.90	28.29	26.85	26.05	26.00	24.00	26.00	26.00
JUN	29.74	30.88	28.60	28.13	28.04	28.40	27.04	27.54

1/ THESE ARE F.O.B. BASIS PRICES IN 100-POUND PAPER BAGS, NOT DELIVERED PRICES. TO OBTAIN DELIVERED PRICES, ADD "FREIGHT PREPAYS" AND DEDUCT DISCOUNTS AND ALLOWANCES.

TABLE 13 - SUGAR FUTURES AVERAGE SETTLEMENT PRICE AND OPEN CONTRACTS WORLD NO. 11
BULK CONTRACTS 1/

MONTH OF CONTRACT	JUL 1981	SEP 1981	OCT 1981	JAN 1982	MAR 1982	MAY 1982	JUL 1982	SEP 1982	OCT 1982
AVERAGE MONTHLY SUGAR FUTURES SETTLING PRICE - CENTS PER POUND									
1980									
JUN	35.32	34.30	34.10						
JUL	31.16	30.47	30.23						
AUG	33.03	31.44	30.72	28.57					
SEP	37.18	35.83	35.10	32.24					
OCT	41.81	39.51	38.33	35.17	34.27				
NOV	39.61	37.01	35.76	31.92	31.60				
DEC	30.56	29.24	28.70	26.03	26.04	25.81			
1981									
JAN	29.57	28.55	28.28	25.91	25.73	25.64			
FEB	26.09	25.45	25.24	23.40	23.64	23.55	22.90		
MAR	22.20	21.94	21.78	20.47	20.51	20.60	20.69		
APR	18.13	18.35	18.41	18.30	18.42	18.53	18.68	18.39	
MAY	15.47	15.80	15.88	16.08	16.42	16.65	16.84	16.99	17.05
JUN	16.46	16.69	16.76	16.93	17.17	17.32	17.47	17.59	17.68
OPEN CONTRACTS LAST TRADING DAY OF MONTH									
1980									
JUN	3,740	989	1,287						
JUL	6,402	1,392	2,048						
AUG	6,989	1,571	3,091	102					
SEP	8,728	1,954	5,117	185					
OCT	11,365	4,667	8,241	260	1,238				
NOV	12,341	5,443	8,715	323	2,801				
DEC	11,188	5,124	9,076	310	3,248	109			
1981									
JAN	10,296	5,335	11,170	280	4,505	162			
FEB	13,174	5,648	10,676	263	4,559	278			
MAR	16,432	5,823	12,175	225	7,255	805	140		
APR	18,244	6,163	13,399	186	13,246	2,514	1,525	42	
MAY	15,070	7,296	16,258	224	15,315	4,722	3,121	240	584
JUN	2,331	12,069	19,979	551	17,300	4,736	3,481	537	1,509

1/ AVERAGE MONTHLY SETTLEMENT PRICE FOR NO. 11 CONTRACT OF THE NEW YORK COFFEE AND SUGAR EXCHANGE F.O.B. AND STOWED IN ONE OF MORE THAN 20 CARRIBEAN, SOUTH AMERICAN, OCEANIC, AFRICAN AND ASIAN COUNTRIES. EACH CONTRACT IS 50 LONG TONS.

**UNITED STATES DEPARTMENT OF AGRICULTURE
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