

SUGAR MARKET STATISTICS

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SUGAR MARKET HIGHLIGHTS

DELIVERIES

Preliminary July 1981 sugar distribution for Continental consumption totaled 948,148 short tons, raw value, up 5 percent from July 1980. In June 1981, sugar exports totaled more than 100,000 tons and have averaged more than 100,000 tons per month during the first half of 1981.

INVENTORIES

Sugar stocks held by U.S. primary distributors on August 1, 1981 totaled 1.8 million short tons, raw value, down 21 percent from a month earlier, and down 17 percent from a year earlier.

DOMESTIC PRODUCTION

Sugar production for the Mainland United States during the first half of 1981 totaled 2.0 million short tons, raw value, up 8 percent from the first six months of 1980.

Hawaiian sugar production for the first 29 weeks of 1981 totaled 573,353 short tons, raw value, up 11 percent from the five year average.

IMPORTS

During June 1981, U.S. cane refiners received imports of 400,000 short tons, raw value of sugar, bringing the total for the first six months of this year to 2,200,294 tons. Columbia became the seventh country to ship over 100,000 tons to the U.S. through June 1981. Refined imports in June 1981 continued at the low level of recent months.

SUGAR PRICES

Raw sugar prices were stable in July 1981.

With the exception of Chicago-West refined cane prices, which fell 6 percent in July, refined sugar prices were remarkably stable with changes of 2 percent or less from June 1981. Price levels set early in July were mostly constant for the remainder of the month.

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TABLE 1 - U S SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY - JUNE 1981

ITEM	BEET		MAINLAND CANE		REFINERS		CCC	NET TOTAL
	PROCESSORS	IMPORTERS	PROCESSORS	1/	RAW	REFINED		
SHORT TONS, RAW VALUE SUPPLY								
<u>INVENTORY</u> JANUARY 1, 1981	1,286,037		658,365		690,707	314,703	19,697	2,969,509
<u>PRODUCTION AND MOVEMENT</u>								
RECEIVED AS DIRECT- CONSUMPTION SUGAR		11,433				4,335		15,768
PRODUCED FROM BEETS OR CANE LESS DELIVERIES TO REFINERS	*1,249,620		*726,772					2/1,014,517
LESS FORFEITED TO CCC RECEIVED BY CCC SOLD BY CCC-CANE RECEIPTS OF RAWS BY REFINERS					3/3,708,843			
LESS RAWS MELTED REFINED FROM RAWS MELTED					3,899,629			4/-190,786
ADJUSTMENTS	-5,098		-1,442		-5,341	-7,397		-19,278
SUB-TOTAL	1,244,522	11,433	-236,545		-196,127	3,844,430		4,667,713
NET TOTAL SUPPLY	2,530,559	11,433	421,820		494,580	4,159,133	19,697	7,637,222
<u>DISTRIBUTION FOR</u>								
CONTINENTAL CONSUMPTION 5/	1,487,270	11,433	7,570		152	3,214,778		4,721,203
EXPORT LIVESTOCK FEED ALCOHOL	26,972		9,635 44			594,162		630,769 44
SUB-TOTAL	1,514,242	11,433	17,249		152	3,808,940		5,352,016
<u>INVENTORY</u> JUNE 30, 1981	1,016,317		*404,571		494,428	350,193	6/19,697	2,285,206
<u>TOTAL DISTRIBUTION AND INVENTORY</u>	2,530,559	11,433	421,820		494,580	4,159,133	19,697	7,637,222

1/ ESTABLISHMENTS THAT ACQUIRE NO RAW SUGAR FROM OTHERS FOR REFINING. PROCESSOR-REFINERS ARE INCLUDED WITH REFINERS.

2/ PRODUCTION LESS DELIVERIES OF RAW SUGAR TO REFINERS.

3/ INCLUDES 961,875 TONS RECEIVED FROM MAINLAND CANE PROCESSORS.

4/ RECEIPTS OF RAW SUGAR BY REFINERS LESS MELT.

5/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.

6/ ALL BEET SUGAR.

* INCOMPLETE COVERAGE.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY - JUNE
1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
<u>CONTINENTAL UNITED STATES</u>			
REFINERS' RAW	152	3,515	-3,363
REFINERS' REFINED	3,808,940	3,591,107	+217,833
SUB-TOTAL	3,809,092	3,594,622	+214,470
BEET PROCESSORS' REFINED	1,514,242	*1,558,569	-44,327
IMPORTERS' DIRECT CONSUMPTION	11,433	6,693	+4,740
MAINLAND SUGARCANE PROCESSORS'	17,249	32,587	-15,338
COMMODITY CREDIT CORPORATION	-	131,422	-131,422
TOTAL	5,352,016	*5,323,893	+28,123
FOR: ALCOHOL	-	-	-
EXPORT	630,769	237,795	+392,974
LIVESTOCK FEED	44	8	+36
CONTINENTAL CONSUMPTION <u>1/</u>	4,721,203	*5,086,090	-364,887
<u>HAWAII</u>	18,285	19,740	-1,455
<u>PUERTO RICO <u>2/</u></u>	<u>3/50,000</u>	56,040	-6,040

- 1/ INCLUDES DELIVERIES FOR UNITED STATES MILITARY FORCES AT HOME AND ABROAD.
2/ NOT INCLUDING IMPORTS.
3/ ESTIMATED.
* REVISED.

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL
UNITED STATES, JUNE 30, 1981 AND JUNE 30, 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
REFINERS' RAW	494,428	586,611	-92,183
REFINERS' REFINED	350,193	326,022	+24,171
SUB-TOTAL	844,621	912,633	-68,012
BEET PROCESSORS' REFINED	1,016,317	**780,551	+235,766
IMPORTERS' DIRECT CONSUMPTION	-	-	-
MAINLAND SUGARCANE PROCESSORS	*404,571	*697,670	-293,099
COMMODITY CREDIT CORPORATION <u>1/</u>	<u>2/19,697</u>	<u>2/98,685</u>	-78,988
TOTAL	2,285,206	**2,489,539	-204,333

- 1/ DOES NOT INCLUDE HAWAIIAN OR PUERTO RICAN SUGAR.
2/ ALL BEET SUGAR.
* INCOMPLETE COVERAGE.
** REVISED.

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, JULY AND JANUARY - JULY 1981 AND 1980

ITEM	1981 <u>1/</u>		1980	
	JUL	JAN-JUL	JUL	JAN-JUL
	SHORT TONS, RAW VALUE			
REFINERS	611,133	4,420,225	668,071	4,262,693
BEET PROCESSORS' REFINED	335,582	1,849,824	**223,754	**1,782,323
IMPORTERS' DIRECT CONSUMPTION	433	11,866	6	6,699
MAINLAND SUGARCANE PROCESSORS'	<u>2/</u> 1,000	18,249	8,262	40,849
COMMODITY CREDIT CORPORATION	-	-	68,288	199,710
TOTAL	948,148	6,300,164	**968,381	**6,292,274
FOR: ALCOHOL	NA	-	-	-
EXPORT	NA	*630,769	61,230	299,025
LIVESTOCK FEED	NA	*44	-	8
CONTINENTAL CONSUMPTION <u>3/</u>	948,148	5,669,351	**907,151	**5,993,241

1/ PRELIMINARY.

2/ ESTIMATED.

3/ INCLUDES DELIVERIES FOR U.S. MILITARY FORCES AT HOME AND ABROAD.

* JAN - JUN ONLY.

** REVISED.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, AUGUST 1, 1981 AND JULY 31, 1980

ITEM	1981 <u>1/</u>	1980	CHANGE 1980 TO 1981
		SHORT TONS, RAW VALUE	
REFINERS' RAW	444,136	686,742	-242,606
REFINERS' REFINED	308,744	343,415	-34,671
SUB-TOTAL	752,880	1,030,157	-277,277
BEET PROCESSORS' REFINED	*783,337	**626,685	+156,652
IMPORTERS' DIRECT CONSUMPTION	-	-	-
MAINLAND SUGARCANE PROCESSORS'	<u>2/</u> 250,000	*495,654	-245,654
COMMODITY CREDIT CORPORATION	<u>3/</u> 19,697	<u>3/</u> 30,397	-10,700
TOTAL	1,805,914	**2,182,893	-376,979

1/ PRELIMINARY.

2/ ESTIMATED.

3/ ALL BEET.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS, JANUARY-JUNE 1981 AND 1980

ITEM	1981	1980	CHANGE 1980 TO 1981
SHORT TONS, RAW VALUE			
PRODUCTION			
CANE			
FLA	656,920	624,642	+32,278
LA	*2,552	*198	+2,354
TEX	65,858	58,145	+7,713
SUB-TOTAL	725,330	682,985	+42,345
DOMESTIC BEET	*1,244,522	**1,134,087	+110,435
TOTAL	1,969,852	**1,817,072	+152,780
MARKETINGS			
MAINLAND CANE			
FLA <u>1/</u>	656,787	727,297	-70,510
LA <u>2/</u>	262,776	327,417	-64,641
TEX <u>3/</u>	59,561	37,369	+22,192
SUB-TOTAL	979,124	1,092,083	-112,959
BEET PROCESSORS <u>4/</u>	1,514,242	1,558,569	-44,327
TOTAL	2,493,366	2,650,652	-157,286

1/ INCLUDES 8,872 TONS MARKETED FOR EXPORT IN 1981 AND 24,720 TONS IN 1980.

2/ INCLUDES 763 TONS MARKETED FOR EXPORT IN 1981.

3/ INCLUDES 44 TONS MARKETED FOR FEED IN 1981 AND 8 TONS IN 1980.

4/ INCLUDES 26,972 TONS MARKETED FOR EXPORT IN 1981 AND 307 TONS IN 1980.

* INCOMPLETE COVERAGE.

** REVISED.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

PERIOD	PRODUCTION				MONTH-END STOCKS	
	CANE SUGAR REFINERS	*BEET SUGAR PROCESSORS			CANE SUGAR REFINERS	BEET SUGAR REFINERS
		OLD CROP <u>1/</u>	NEW CROP	TOTAL		
1,000 SHORT TONS, RAW VALUE						
<u>1980 MONTHLY AVERAGE</u>	638			252	320	883
<u>1980</u>						
AUG	725		61	61	334	451
SEP	731		95	95	319	339
OCT	686		505	505	344	592
NOV	563		559	559	389	919
DEC	604		628	628	315	1,286
<u>1981</u>						
JAN	564	451		451	351	1,522
FEB	577	241		241	407	1,543
MAR	682	85		85	366	1,350
APR	653	135		135	416	1,211
MAY	648	140	54	194	379	1,159
JUN <u>2/</u>	720	76	63	139	350	1,016
JUL <u>3/</u>	570	<u>4/3</u>	<u>4/100</u>	103	309	783
LAST 12 MONTH AVERAGE	644			266	357	1,014

1/ BEET SUGAR MADE FROM SUGARBEETS OF THE PRIOR CROP YEAR IN THE MONTH AND YEAR SHOWN. 2/ REVISED.

3/ PRELIMINARY. 4/ ESTIMATED. * INCOMPLETE COVERAGE.

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY
JANUARY-JUNE 1981 AND 1980

SOURCE OF SUPPLY	RAW SUGAR		DIRECT CONSUMPTION SUGAR ^{1/}		TOTAL	
	1981	1980	1981	1980	1981	1980
SHORT TONS, RAW VALUE						
<u>OFFSHORE</u>						
<u>FOREIGN</u>						
ARGENTINA	189,234	20,266			189,234	20,266
AUSTRALIA	267,401	68,513	331	1,323	267,732	69,836
BELGIUM			19		19	
BELIZE	28,188	36,583			28,188	36,583
BOLIVIA	8,091	44,579			8,091	44,579
BRAZIL	316,506	410,729	153	4,741	316,659	415,470
CAMEROON	5,775				5,775	
CANADA			47	23	47	23
CHILE		7,152				7,152
CHINA, MAINLAND			115	23	115	23
COLOMBIA	101,747	68,513	305	17	102,052	68,530
COSTA RICA	83,757	23,250			83,757	23,250
DOMINICAN REPUBLIC	401,951	384,386	75		402,026	384,386
ECUADOR	70,503	21,346		25	70,503	21,371
EL SALVADOR	33,354	39,880			33,354	39,880
FIJI ISLANDS		26,101				26,101
FRANCE			1		1	
GUATEMALA	164,126	115,794	462	253	164,588	116,047
HONDURAS	66,581	56,178			66,581	56,178
HONG KONG			31	1	31	1
INDIA			56	17	56	17
IVORY COAST		12,100				12,100
JAPAN				110		110
MALAGASY REPUBLIC	12,274				12,274	
MALAWI	36,473	14,827			36,473	14,827
MAURITIUS		41,406	8		8	41,406
MEXICO			110	123	110	123
MOZAMBIQUE	13,905	33,296			13,905	33,296
NICARAGUA	63,975	57,628			63,975	57,628
PANAMA	71,739	83,691			71,739	83,691
PARAGUAY	12,457				12,457	
PERU		52,237				52,237
PHILIPPINES	200,574	212,610		1	200,574	212,611
SOUTH AFRICA		141,149				141,149
SWAZILAND	52,878	43,941			52,878	43,941
THAILAND		13,391				13,391
UNITED KINGDOM				36		36
WEST INDIES ^{2/}	56,041	68,636			56,041	68,636
ZIMBABWE	2,764				2,764	
TOTAL FOREIGN	2,200,294	2,098,182	1,713	6,693	2,202,007	2,104,875
<u>DOMESTIC</u>						
HAWAII	503,077	476,228	3/4,335	3/2,678	507,412	478,906
PUERTO RICO	35,006	116,850	9,720		44,726	116,850
TOTAL DOMESTIC	538,083	593,078	14,055	2,678	552,138	595,756
TOTAL OFFSHORE	2,738,377	2,691,260	15,768	9,371	2,754,145	2,700,631
MAINLAND CANE AREA	961,875	1,021,062			961,875	1,021,062
COMMODITY CREDIT CORPORATION		44,445				44,445
ACQUIRED FOR REPROCESSING AND SAMPLES	8,591	2,767			8,591	2,767
TOTAL	3,708,843	3,759,534	15,768	9,371	3,724,611	3,768,905

^{1/} SOURCE: U S CUSTOMS. ^{2/} INCLUDES 10,918 TONS FROM BARBADOS, 32,397 TONS FROM GUYANA, AND 12,726 TONS FROM ST. KITTS IN 1981. ^{3/} REFINED SUGAR RECEIVED BY REFINERS.

TABLE 9 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES AND REGIONS,
JANUARY-JUNE 1981 AND 1980

STATE AND REGION	CANE SUGAR ^{1/}		BEET SUGAR				TOTAL	
			CCC		BEET SUGAR PROCESSORS			
	1981	1980	1981	1980	1981	1980	1981	1980
(000) HUNDREDWEIGHT ^{2/}								
NEW ENGLAND								
CONN	438	436			1	1	439	437
MAINE	179	163					179	163
MASS	1,758	1,802			11	17	1,769	1,819
N H	443	441					443	441
R I	194	184					194	184
VT	55	44					55	44
SUB-TOTAL	3,067	3,070			12	18	3,079	3,088
MID-ATLANTIC								
N J	3,796	3,980			15	*6	3,811	*3,986
N Y	5,361	5,535		12	173	193	5,534	5,740
PA	5,329	5,581			211	*131	5,540	*5,712
SUB-TOTAL	14,486	15,096		12	399	*330	14,885	*15,438
NORTH CENTRAL								
ILL	3,413	2,882		171	7,415	*7,840	10,828	*10,893
IND	1,729	1,593			882	*1,404	2,611	*2,997
IOWA	409	454			762	*839	1,171	*1,293
KANS	371	334			426	*471	797	*805
MICH	1,304	1,356			2,664	*2,482	3,968	*3,838
MINN	249	299		715	901	*1,017	1,150	*2,031
MO	1,574	1,552		7	798	*955	2,372	*2,514
NEBR	141	128			681	*785	822	*913
N DAK	6	4			130	136	136	140
OHIO	3,237	3,914		84	1,492	*1,682	4,729	*5,680
S DAK	48	15			127	*119	175	*134
WIS	458	598		46	1,507	*1,587	1,965	*2,231
SUB-TOTAL	12,939	13,129		1,023	17,785	*19,317	30,724	*33,469
SOUTHERN								
ALA	1,148	1,261					1,148	1,261
ARK	352	413			54	50	406	463
DEL	786	800					786	800
D C	106	140					106	140
FLA	3,135	3,278					3,135	3,278
GA	2,540	2,551					2,540	2,551
KY	899	1,048			32	45	931	1,093
LA	1,441	1,692		130	16	1	1,457	1,823
MD	1,661	1,890			7	5	1,668	1,895
MISS	606	636				2	606	638
N C	2,188	2,471			1		2,189	2,471
OKLA	599	563			280	259	879	822
S C	885	1,049				23	885	1,072
TENN	2,236	2,305			69	23	2,305	2,328
TEX	4,148	4,160		1,209	848	809	4,996	6,178
VA	1,697	1,651			6	3	1,703	1,654
W VA	314	361			13	6	327	367
SUB-TOTAL	24,741	26,269		1,339	1,326	1,226	26,067	28,834
WESTERN								
CALIF	3,676	4,728			5,070	*4,544	8,746	*9,272
OTHER WEST	1,534	1,560		83	3,152	*3,691	4,686	*5,334
SUB-TOTAL	5,210	6,288		83	8,222	*8,235	13,432	*14,606
UNSPECIFIED	1				55		56	
GRAND TOTAL	60,444	63,852		2,457	27,799	*29,126	88,243	*95,435

^{1/} INCLUDES DELIVERIES BY MAINLAND SUGARCANE PROCESSORS, PREVIOUSLY REPORTED SEPARATELY.

^{2/} REPORTED AS PRODUCED OR IMPORTED AND DELIVERED EXCEPT LIQUID SUGAR WHICH IS ON A SUGAR SOLIDS CONTENT BASIS.

* REVISED.

TABLE 10 - DELIVERIES BY MONTHS 1978 TO DATE AND DESIGNATED WEEKS IN 1981
MONTHLY DISTRIBUTION

MONTH	1981	1980	1979	1978
THOUSAND SHORT TONS, RAW VALUE				
JAN	697	790	835	764
FEB	674	845	771	772
MAR	823	862	960	927
APR	799	769	808	861
MAY	814	941	890	888
JUN	914	879	944	1,028
JUL	1/947	907	919	901
AUG		900	1,099	1,109
SEP		906	856	1,014
OCT		831	921	888
NOV		704	874	849
DEC		815	837	848
TOTAL		10,149	10,714	10,849

1/ PRELIMINARY.

WEEKLY SUGAR DISTRIBUTION (WEEK ENDING)

TYPE	AUG 15 1981	AUG 8 1981	AUG 1 1981	JUL 25 1981	JUL 18 1981
SHORT TONS, RAW VALUE					
REFINERS	140,885	124,816	124,289	133,632	136,404
BEETS	70,150	57,328	110,823	82,847	51,811
TOTAL	211,035	182,144	235,112	216,479	188,215

TABLE 11 - ESTIMATED RAW SUGAR SPOT PRICES

MONTH	WORLD		DOMESTIC
	CONTRACT #11 1/	INTERNATIONAL SUGAR AGREEMENTS 2/	CONTRACT # 12 3/
U.S. CENTS PER POUND			
MONTHLY AVERAGE			
1980			
AUG	31.98	31.77	33.13
SEP	35.12	34.89	36.03
OCT	41.09	40.53	41.69
NOV	37.94	37.81	39.28
DEC	28.98	28.79	30.29
1981			
JAN	28.04	27.78	29.61
FEB	24.27	24.09	26.07
MAR	21.77	21.81	23.81
APR	17.90	17.83	19.91
MAY	15.08	15.06	17.43
JUN	16.35	16.38	18.95
JUL	16.32	16.34	19.09

1/ F.O.B. STOWED IN NORTHERN BRAZIL, HONDURAS, TRINIDAD, DOMINICAN REPUBLIC, GUATEMALA, FRENCH ANTILLES, JAMAICA OR EAST COAST OF MEXICO. 2/ F.O.B. CARIBBEAN BASIS. 3/ C.I.F. AND DUTY PAID TO NORTH OF HATTERAS PORTS.

TABLE 12 - U S CANE AND BEET SUGAR LIST PRICES: VARIOUS MARKETING TERRITORIES,
ANNUAL 1976-1981, AND SPECIFIED MONTHS 1980-1981

YEAR AND MONTH	REFINED CANE SUGAR 1/ (WHOLESALE)				REFINED BEET SUGAR 1/ (WHOLESALE)			
	NORTHEAST	SOUTHEAST	GULF	CHICAGO- WEST	PACIFIC COAST	EASTERN	CHICAGO- WEST	PACIFIC WEST
	CENTS PER POUND							
1976	19.20	18.85	19.20	16.93	17.55	16.95	16.93	17.48
1977	17.28	17.16	16.75	15.08	15.95	15.08	15.08	15.95
1978	20.87	19.64	20.06	18.66	18.89	17.70	18.66	18.89
1979	23.20	21.76	21.97	19.56	20.32	19.60	19.68	20.44
1980	40.99	40.52	39.98	38.34	38.39	37.58	38.29	38.35
<u>1980</u>								
JUL	39.92	39.16	39.52	36.63	36.84	38.04	38.04	38.35
AUG	44.15	44.14	42.68	40.88	40.76	38.71	41.33	39.71
SEP	48.05	47.61	45.52	44.14	44.38	42.38	44.14	44.19
OCT	55.06	55.11	53.73	51.55	51.55	47.81	51.77	51.68
NOV	52.84	53.12	52.09	49.16	49.40	48.85	49.37	49.51
DEC	42.86	43.23	43.25	39.83	38.92	42.61	39.85	38.97
<u>1981</u>								
JAN	41.80	41.32	41.60	38.00	38.46	38.20	38.28	37.77
FEB	37.47	36.88	37.94	35.11	34.48	35.74	35.79	34.53
MAR	35.51	34.86	34.56	32.17	31.60	32.45	32.35	31.60
APR	31.42	31.88	30.72	29.54	29.15	27.63	29.35	29.15
MAY	27.90	28.29	26.85	26.05	26.00	24.00	26.00	26.00
JUN	29.74	30.88	28.60	28.13	28.04	28.40	27.04	27.54
JUL	29.96	30.20	29.25	26.40	27.90	27.90	26.40	27.90

1/ THESE ARE F.O.B. BASIS PRICES IN 100-POUND PAPER BAGS, NOT DELIVERED PRICES. TO OBTAIN DELIVERED PRICES, ADD "FREIGHT PREPAYS" AND DEDUCT DISCOUNTS AND ALLOWANCES.

TABLE 13 - SUGAR FUTURES AVERAGE SETTLEMENT PRICE AND OPEN CONTRACTS WORLD NO. 11
BULK CONTRACTS 1/

MONTH OF CONTRACT	SEP 1981	OCT 1981	JAN 1982	MAR 1982	MAY 1982	JUL 1982	SEP 1982	OCT 1982
<u>TRADING MONTH</u>								
AVERAGE MONTHLY SUGAR FUTURES SETTLING PRICE - CENTS PER POUND								
<u>1980</u>								
JUL	30.47	30.23						
AUG	31.44	30.72	28.57					
SEP	35.83	35.10	32.24					
OCT	39.51	38.33	35.17	34.27				
NOV	37.01	35.76	31.92	31.60				
DEC	29.24	28.70	26.03	26.04	25.81			
<u>1981</u>								
JAN	28.55	28.28	25.91	25.73	25.64			
FEB	25.45	25.24	23.40	23.64	23.55	22.90		
MAR	21.94	21.78	20.47	20.51	20.60	20.69		
APR	18.35	18.41	18.30	18.42	18.53	18.68	18.39	
MAY	15.80	15.88	16.08	16.42	16.65	16.84	16.99	17.05
JUN	16.69	16.76	16.93	17.17	17.32	17.47	17.59	17.68
JUL	16.45	16.56	16.64	16.86	17.06	17.27	17.42	17.53
OPEN CONTRACTS LAST TRADING DAY OF MONTH								
<u>1980</u>								
JUL	1,392	2,048						
AUG	1,571	3,091	102					
SEP	1,954	5,117	185					
OCT	4,667	8,241	260	1,238				
NOV	5,443	8,715	323	2,801				
DEC	5,124	9,076	310	3,248	109			
<u>1981</u>								
JAN	5,335	11,170	280	4,505	162			
FEB	5,648	10,676	263	4,559	278			
MAR	5,823	12,175	225	7,255	805	140		
APR	6,163	13,399	186	13,246	2,514	1,525	42	
MAY	7,296	16,258	224	15,315	4,722	3,121	240	584
JUN	12,069	19,979	551	17,300	4,736	3,481	537	1,509
JUL	9,132	24,352	628	20,172	5,897	3,846	1,018	2,116

1/ AVERAGE MONTHLY SETTLEMENT PRICE FOR NO. 11 CONTRACT OF THE NEW YORK COFFEE AND SUGAR EXCHANGE F.O.B. AND STOWED IN ONE OF MORE THAN 20 CARRIBEAN, SOUTH AMERICAN, OCEANIC, AFRICAN AND ASIAN COUNTRIES. EACH CONTRACT IS 50 LONG TONS.

**UNITED STATES DEPARTMENT OF AGRICULTURE
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