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Fruit and Vegetable Division
AGRICULTURAL MARKETING SERVICE
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WEEKLY SUGAR DISTRIBUTION RECORDING -
(202) 447-2599 - 3:30 P.M. Thursday to 10:00 A.M. Friday

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SUGAR MARKET HIGHLIGHTS

DELIVERIES

Preliminary January 1979 sugar deliveries were 872,094 short tons, raw value, up over 100 thousand tons or 14 percent over January 1978 deliveries. Revised January-December 1978 sugar deliveries for continental consumption increased 41,000 tons over previous report to 10,841,399 tons. Compared to 1977, sugar deliveries for U.S. consumption in 1978 averaged 1,000 tons a day less.

INVENTORIES

Month End Stocks - Sugar stocks held by U.S. primary distributors on February 3, 1979 were 3.8 million short tons, raw value, up over 2 percent from the end of December 1978, but down 12 percent from the same time a year ago.

DOMESTIC PRODUCTION

Total sugar production for the mainland United States was 4.6 million short tons, raw value in 1978, down nearly ten percent from 1977. Hawaiian sugar production for 1978 was just over 1 million tons. Hawaiian sugar production for the first 4 weeks of 1979 was 11,986 tons, up 28 percent from the five year average.

IMPORTS

Imported raw sugar receipts reported by U.S. cane refiners for January-December 1978 were 4,593,316 short tons, raw value, down nearly 22 percent from calendar year 1977 imports. Though they shipped only about three-fifths as much as in 1977, the Philippines was still the leading shipper of sugar to the U.S. in 1978. The next two ranking shippers, the Dominican Republic and Brazil together with the Philippines accounted for 2.2 million tons, more than 47 percent of total U.S. raw imports. Refined shipments in 1978 were down 63 percent from 1977.

REFINED SUGAR PRICES

During January, Eastern beet wholesale refined list prices increased nearly 7 percent, moving more in line with other area prices. Pacific Coast and Northwest beet prices rose nearly 3 percent. Southeast and Pacific Coast cane rose 1 percent. Other prices were about unchanged.

TABLE 1 - US SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY-DECEMBER 1978

Item	Beet	Importers	Mainland cane	Refiners		CCC	Net total
	processors		processors	Raw	Refined		
Short tons, raw value							
<u>Inventory</u>				<u>SUPPLY</u>			
January 1, 1978	1,690,651	91,406	555,655	1,677,645	334,093	-	4,349,450
<u>Production and Movement</u>							
Received as direct-consumption sugar	-	101,580	-	-	7,044	-	108,624
Produced from beets or cane	3,075,384*	-	1,422,125*	74,880	10,475	-	
Less deliveries to refiners	-	-	1,156,864	-	-	-	3,426,006 ^{2/}
<u>Less forfeited to CCC</u>	-	-	170,890	-	-	-	-
Received by CCC	-	-	-	-	-	170,890	-
Receipts of raws by refiners	-	-	-	6,807,790 ^{3/}	-	-	
Less raws melted	-	-	-	7,577,837	-	-	-770,047 ^{4/}
Refined from raws melted	-	-	-	-	7,506,346	-	7,506,346
Adjustments	- 7,256	-	+ 2,819	+ 12,173	-1,885	-	+ 5,851
Sub-total	3,068,128	101,580	97,190	-682,994	7,521,980	170,890	10,276,774
Net total supply	4,758,779	192,986	652,845	994,651	7,856,073	170,890	14,626,224
<u>Distribution for</u>				<u>DISPOSITION</u>			
Continental consumption ^{5/}	3,198,047	192,986	19,362	13,098	7,417,906	-	10,841,399
Export	165	-	-	-	46,366	-	46,531
Livestock feed	-	-	-	-	3,959	-	3,959
Alcohol	-	-	-	-	-	-	-
Sub-total	3,198,212	192,986	19,362	13,098	7,468,231	-	10,891,889
<u>Inventory</u>							
December 31, 1978	1,560,567*	-	633,483*	981,553	387,842	170,890	3,734,335
<u>Total Distribution and Inventory</u>	4,758,779	192,986	652,845	994,651	7,856,073	170,890	14,626,224

^{1/} Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

^{2/} Production less deliveries of raw sugar to refiners.

^{3/} Includes 1,156,864 tons received from mainland cane processors.

^{4/} Receipts of raw sugar by refiners less melt.

^{5/} Includes deliveries for United States military forces at home and abroad.

* Incomplete coverage.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY-DECEMBER 1978 AND 1977

Item	: 1978	: 1977	: Change 1977 to 1978
Short tons, raw value			
<u>Continental United States</u>			
Refiners' raw	13,098	12,168	+ 930
Refiners' refined	7,468,231	7,517,831	- 49,600
Sub-total	7,481,329	7,529,999	- 48,670
Beet processors' refined	3,198,212	3,509,339	-311,127
Importers' direct consumption	192,986	184,577	+ 8,409
Mainland sugarcane processors'	19,362	18,201	+ 1,161
Total	10,891,889	11,242,116	-350,227
For: Alcohol	-	-	-
Export	46,531	34,959	+ 11,572
Livestock feed	3,959	67	+ 3,892
Continental consumption <u>1/</u>	10,841,399	11,207,090	-365,691
Hawaii	40,745	40,419	+ 326
Puerto Rico	88,618	157,493	- 68,875

1/ Includes deliveries for United States military forces at home and abroad.

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, DECEMBER 31, 1978 AND 1977

Item	: 1978	: 1977	: Change 1977 to 1978
Short tons, raw value			
Refiners' raw	981,553	1,677,645	-696,092
Refiners' refined	387,842	334,093	+ 53,749
Sub-total	1,369,395	2,011,738	-642,343
Beet processors' refined	1,560,567*	1,690,651*	-130,084
Importers' direct consumption	-	91,406	- 91,406
Mainland sugarcane processors	633,483	555,655*	+77,828
Commodity Credit Corporation	170,890	-	+170,890
Total	3,734,335	4,349,450	-615,115

* Incomplete coverage.

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, JANUARY 1979 AND 1978

Item	January 1979 ^{1/}	January 1978
Short tons, raw value		
Refiners	602,089	536,739
Beet Processors' refined	261,100	215,349
Importers' direct consumption	6,905	11,548
Mainland sugarcane processors'	2,000 ^{2/}	2,278
Total	872,094	765,914
For: Alcohol	N.A.	-
Export	N.A.	1,842
Livestock feed	N.A.	-
Continental consumption ^{3/}	872,094	764,072

^{1/} Preliminary

^{2/} Estimated.

^{3/} Includes deliveries for United States military forces at home and abroad.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, FEBRUARY 3, 1979 AND JANUARY 31, 1978

Item	1979 ^{1/}	1978	Change 1978 to 1979
Short tons, raw value			
Refiners' raw	826,138	1,333,671	-507,533
Refiners' refined	303,072	365,864	- 62,792
Sub-total	1,129,210	1,699,535	-570,325
Beet processors' refined	1,748,984*	1,812,357*	- 63,373
Importers' direct consumption	-	85,202	- 85,202
Mainland sugarcane processors' *	750,000 ^{2/}	754,509	- 4,509
Commodity Credit Corporation	186,890	-	+186,890
Total	3,815,084	4,351,603	-536,519

^{1/} Preliminary.

^{2/} Estimated.

* Incomplete coverage.

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS JANUARY-DECEMBER 1978 AND 1977

Item	1978	1977	Change 1977 to 1978
Short tons, raw value			
Production			
Cane			
Florida	857,763	850,457	+ 7,306
Louisiana	573,837*	654,710*	- 80,873
Texas	75,636	126,506	- 50,870
Sub-total	1,507,236	1,631,673	-124,437
Domestic Beet	3,068,128*	3,422,768*	-354,640
Total	4,575,364	5,054,441	-479,077
Marketings			
Mainland cane			
Florida	533,984	902,491	-368,507
Louisiana	710,354	545,088	+165,266
Texas	61,720	85,432	- 23,712
Sub-total	1,306,058	1,533,011	-226,953
Beet Processors <u>1/</u>	3,198,212	3,509,339	-311,127
Total	4,504,270	5,042,350	-538,080

1/ Includes 165 tons marketed for export in 1978 and 28 tons for export and 43 tons for feed in 1977.

* Incomplete coverage.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

Period	Production				Month-end stocks	
	Cane sugar	Beet sugar processors *		Cane sugar	Beet sugar	
	refiners	Old crop <u>1/</u>	New crop	refiners	processors	
1,000 short tons, raw value						
<u>1978 monthly</u> average	627		256	405		1,258
<u>1978</u>						
February	532	169	-	169	362	1,753
March	649	140	-	140	376	1,614
April	637	114	5	119	410	1,490
May	677	141	42	183	457	1,413
June	694	75	60	135	442	1,248
July	609	17	30	47	441	1,025
August	729	18	17	35	426	712
September	647	-	115	115	400	501
October	619	-	529	529	393	773
November	586	-	669	669	394	1,190
December <u>2/</u>	600	-	586	586	388	1,561
<u>1979</u>						
January <u>3/</u>	517	449	-	449	303	1,749
Last 12-month average	625	-	-	265	399	1,252

1/ Beet sugar made from sugarbeets of the prior crop year in the month and year shown.

2/ Revised.

3/ Preliminary.

* Incomplete coverage

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY, JANUARY-DECEMBER 1978 AND 1977

Source of supply	Raw sugar		Direct consumption sugar		Total	
	1978	1977	1978	1977	1978	1977
	Short tons, raw value					
<u>OFFSHORE</u>						
<u>Foreign</u>						
Argentina	271,097	266,968	-	-	271,097	266,968
Australia	165,493*	494,225	-	-	165,493	494,225
Belgium	53,967	-	1	1,690	53,968	1,690
Belize	87,261	35,549	-	-	87,261	35,549
Bolivia	62,441	49,473	-	-	62,441	49,473
Brazil	600,401	566,862	-	93,771	600,401	660,633
Canada	-	-	98,144	138,027	98,144	138,027
Colombia	113,410	14,249	-	-	113,410	14,249
Costa Rica	78,317	95,365	1	-	78,318	95,365
Denmark	-	-	-	3,099	-	3,099
Dominican Republic	733,530	974,788	-	-	733,530	974,788
Ecuador	37,294	55,380	-	-	37,294	55,380
El Salvador	130,364	166,028	-	-	130,364	166,028
Fiji Islands	50,713	18,407	-	-	50,713	18,407
France	30,568	-	-	27,215	30,568	27,215
Germany, West	-	12,425	-	7,481	-	19,906
Guatemala	155,865	300,938	154	-	156,019	300,938
Haiti	5,757	-	-	-	5,757	-
Honduras	17,781	20,634	-	-	17,781	20,634
Hong Kong	-	-	3	1	3	1
India	-	-	58	32	58	-
Ireland	-	-	2	-	2	-
Japan	-	-	1	-	1	-
Korea	-	-	1,036	288	1,036	288
Malagasy Republic	14,295	12,052	-	-	14,295	12,052
Malawi	37,028	38,358	-	-	37,028	38,358
Mauritius	112,261	57,363	-	-	112,261	57,363
Mexico	52,822	-	176	274	52,998	274
Mozambique	12,913	97,311	-	-	12,913	97,311
Netherlands	-	-	7	-	7	-
Nicaragua	108,203	119,529	-	-	108,203	119,529
Panama	122,934	131,162	-	-	122,934	131,162
Peru	225,175	314,186	-	-	225,175	314,186
Philippines	846,829	1,442,991	2	-	846,831	1,442,991
Romania	13,209	-	-	-	13,209	-
South Africa	60,058	274,227	-	-	60,058	274,227
Swaziland	82,457	61,855	-	-	82,457	61,855
Sweden	-	-	3	2	3	2
Taiwan	56,570	86,035	16	20	56,586	86,055
Thailand	64,761	-	-	-	64,761	-
United Kingdom	-	-	43	44	43	44
Uruguay	8,220	-	-	-	8,220	-
West Indies	181,322 ^{3/}	159,744	2	-	181,324	159,744
Total Foreign	4,593,316	5,866,104	99,649	271,944	4,692,965	6,138,048
<u>Domestic</u>						
Hawaii	1,001,830	969,357	7,044 ^{1/}	10,116 ^{1/}	1,008,874	979,473
Puerto Rico	50,500	97,909	1,931	4,039	52,431	101,948
Total Domestic	1,052,330	1,067,266	8,975	14,155	1,061,305	1,081,421
Total Offshore	5,645,646	6,933,370	108,624	286,099	5,754,270	7,219,469
Mainland Cane area	1,231,744	1,553,742	7,044 ^{2/}	13,364 ^{2/}	1,238,788	1,567,106
Acquired for reprocessing and samples	5,280	2,203	-	-	5,280	2,203
GRAND TOTAL	6,882,670	8,489,315	115,668	299,463	6,998,338	8,788,778

^{1/} Refined sugar received by refiners. ^{2/} Refined sugar produced direct from cane by processor-refiner. ^{3/} Includes 20,760 tons from Barbados, 46,088 tons from Guyana, 43,856 tons from Jamaica, 21,568 tons from St. Kitts and 49,050 tons from Trinidad. * Includes 6,516 tons reported by importer to have cleared customs in 1977.

TABLE 9 - PRIMARY DISTRIBUTION OF SUGAR CONTINENTAL UNITED STATES, BY REGION, JANUARY-DECEMBER 1978 AND 1977

Region <u>1/</u>	Cane sugar		Beet		Mainland cane		Total all primary	
	refiners		processors		sugar mills		distributors	
	1978	1977	1978	1977	1978	1977	1978	1977
	Thousands of hundredweights <u>2/</u>							
New England	6,996	7,149	61	260	-	-	7,057	7,409
Mid-Atlantic	32,330	32,631	287	1,468	2	25	32,619	34,124
North Central	30,869	32,272	37,439	38,735	315	278	68,623	71,285
Southern	58,066	59,097	2,966	3,217	47	43	61,079	62,357
Western	12,061	9,895	19,023	21,915	4	-	31,088	31,810
Unspecified	73	-	-	62	-	-	73	62
Grand total	140,395	141,044	59,776	65,657	368	346	200,539	207,047

1/ New England States - include Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.

Middle Atlantic States - include New York, New Jersey, and Pennsylvania.

North Central States - include Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, and Kansas.

Southern States - include Delaware, Maryland, District of Columbia, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida, Kentucky, Tennessee, Alabama, Mississippi, Arkansas, Louisiana, Oklahoma, and Texas.

Western States - include Alaska, Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada, Washington, Oregon, and California.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 10 - U. S. CANE AND BEET SUGAR LIST PRICES: VARIOUS MARKETING TERRITORIES, ANNUAL 1973-78 MONTHLY 1978-79

Year and Month	Refined cane sugar 1/ (Wholesale)				Refined beet sugar 1/ (Wholesale)				
	Northeast	Southeast	Gulf	Chicago-West	Pacific Coast	Eastern	Chicago-West	Pacific Coast	Northwest
Cents per pound									
1973	14.07	13.78	13.14	12.48	12.38	12.36	12.38	12.38	12.47
1974	34.35	34.34	34.16	34.27	32.12	32.19	32.07	31.90	30.64
1975	31.42	31.03	31.44	31.58	27.97	27.48	27.61	27.87	27.82
1976	19.20	18.85	19.20	16.93	17.55	16.95	16.93	17.48	17.48
1977	17.28	17.16	16.75	15.08	15.95	15.08	15.08	15.95	15.89
1978	20.87	19.64	20.06	18.66	18.89	17.70	18.66	18.89	17.49
1978									
January	19.85	19.44	19.17	17.97	17.45	17.65	17.94	17.45	17.36
February	20.54	19.88	20.11	18.65	18.74	17.65	18.65	18.74	17.81
March	20.03	19.31	19.45	18.65	18.95	17.65	18.65	18.95	16.56
April	20.18	19.09	19.48	18.65	18.95	17.65	18.65	18.95	16.95
May	20.31	18.95	19.58	18.65	18.95	17.65	18.65	18.95	16.95
June	20.13	19.10	19.51	18.65	18.95	17.65	18.65	18.95	17.03
July	19.90	18.92	19.50	18.65	18.95	17.65	18.65	18.95	17.45
August	20.70	19.07	19.81	18.65	18.95	17.65	18.65	18.95	17.45
September	21.83	19.85	20.44	18.65	18.95	17.65	18.65	18.95	17.45
October	22.65	20.49	21.38	18.65	18.95	17.68	18.65	18.95	17.95
November	22.05	20.57	21.04	18.97	19.45	17.95	18.94	19.45	18.45
December	22.27	21.03	21.30	19.15	19.45	17.95	19.15	19.45	18.45
1979									
January	22.27	21.23	21.25	19.15	19.65	19.15	19.15	19.95	18.95
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

1/ These are basis prices in 100-pound paper bags, not delivered prices. To obtain delivered prices, add "Freight Prepays" and deduct discounts and allowances.

TABLE 11 - WHOLESALE PRICE QUOTATIONS FOR SUGAR, CORN SIRUP, DEX(ROSE), AND HIGH FRUCTOSE CORN SIRUP (HFCS) - (Source of dextrose, corn sirup, and HFCS prices - Journal of Commerce)

Period	Refined : sugar : wholesale : Northeast :		Corn sirup : New York : 3/ : Dry :		Corn sirup : relative to : refined sugar :		Dextrose : New York : 4/ : Dry :		Dextrose : relative to : refined sugar :		High fructose : corn sirup : Decatur, ILL. 5/ : Dry :		HFCS : relative to : refined sugar :	
	1/	2/	1/	2/	1/	2/	1/	2/	1/	2/	1/	2/	1/	2/
	Cents per pound		Cents per pound		Cents per pound		Cents per pound		Cents per pound		Cents per pound		Percent	
Average 1974-78*	24.62	10.86	11.52	46	57	14.80	16.09	70	76	10.66	15.01	48	68	
1978 average	20.87	8.72	10.86	42	52	15.05	16.36	72	79	8.37	11.79	40	57	
1978														
February	20.54	7.72	9.61	38	47	14.10	15.33	69	75	8.75	12.32	43	60	
March	20.03	7.72	9.61	39	48	14.10	15.33	70	77	8.01	11.28	40	56	
April	20.18	8.17	10.17	40	50	14.52	15.78	72	78	7.98	11.24	40	56	
May	20.31	8.32	10.36	41	51	14.60	15.87	72	78	8.00	11.27	39	55	
June	20.13	8.32	10.36	41	51	14.60	15.87	73	79	8.00	11.27	40	56	
July	19.90	9.06	11.28	46	57	15.41	16.75	77	84	8.48	11.94	43	60	
August	20.70	9.56	11.90	46	57	15.95	17.34	77	84	8.50	11.97	41	58	
September	21.83	9.56	11.90	44	55	15.93	17.31	73	79	8.50	11.97	39	55	
October	22.65	9.43	11.74	42	52	15.60	16.96	69	75	8.50	11.97	38	53	
November	22.05	9.56	11.90	43	54	15.93	17.32	72	79	8.50	11.97	39	54	
December	22.27	9.56	11.91	43	53	15.93	17.32	72	78	8.50	11.97	38	54	
1979														
January	22.27	9.56	11.91	43	53	15.93	17.32	72	78	8.50	11.97	38	54	
Last 12-month average	21.07	8.88	11.05	42	52	15.22	16.54	72	79	8.35	11.76	40	56	

1/ Gross basis price in 100-pound bags subject to a 2 percent cash discount. 2/ Assumes price is for 80.3 percent solids for corn sirup, 92 percent solids for dextrose, and 71 percent solids for HFCS. Thus dry basis price is quoted price divided by .803 for corn, .92 for dextrose, and .71 for HFCS. 3/ For regular conversion sirup (38-49 D.E.) in tank cars, N.Y. quoted 43 degrees baume unmixed. 4/ Hydrate: Commercial 600-bag carload F.O.B. New York City. 5/ Tank cars cwt. Decatur, Illinois.

* Data incomplete for dextrose for the last five months of 1974 and the first three months of 1975. Average prices for HFCS is for 1975-78 data and relative to refined sugar wholesale Northeast for 1975-78.



-Sugar Market News-

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TABLE 12-SUGAR FUTURES AVERAGE SETTLEMENT PRICE AND OPEN CONTRACTS WORLD NO. 11 BULK CONTRACTS 1/

Month of :	March :	May :	July :	Sept. :	Oct. :	Jan. :	March :	May
Contract :	1979 :	1979 :	1979 :	1979 :	1979 :	1980 :	1980 :	1980
Trading Month								
AVERAGE MONTHLY SUGAR FUTURES SETTLING PRICE - CENTS PER POUND								
<u>1978</u>								
January	10.78	10.95						
February	10.33	10.54	10.07					
March	9.49	9.72	9.91					
April	9.12	9.33	9.52	9.71				
May	8.63	8.80	8.97	9.13	9.23			
June	8.20	8.39	8.57	8.75	8.87			
July	7.12	7.28	7.47	7.65	7.77			
August	7.67	7.83	8.02	8.21	8.31			
September	8.78	8.98	9.18	9.37	9.48	9.63		
October	9.36	9.52	9.66	9.82	9.90	10.02	10.32	
November	8.77	8.97	9.17	9.37	9.48	9.67	10.03	
December	8.61	8.83	9.05	9.29	9.41	9.59	10.01	10.01
<u>1979</u>								
January	8.18	8.42	8.66	8.89	9.00	9.35	9.64	9.84
OPEN CONTRACTS LAST TRADING DAY OF MONTH								
<u>1978</u>								
January	713	374						
February	1,108	618	96					
March	2,713	880	216					
April	3,750	1,566	551	143				
May	6,401	2,053	796	313	255			
June	9,091	2,586	1,044	413	647			
July	11,622	3,080	1,213	574	1,026			
August	14,205	4,323	1,562	831	1,188			
September	19,344	4,419	2,660	1,538	1,989	3		
October	18,183	5,398	3,372	1,872	2,464	2	53	
November	16,138	5,777	3,460	2,199	2,680	3	184	
December	14,176	6,988	3,913	2,379	2,882	3	808	100
<u>1979</u>								
January	12,248	9,682	4,857	2,699	3,548	3	1,234	308

1/ Average monthly settlement price for No. 11 contract of the New York Coffee and Sugar Exchange F.O.B. and stowed in one of more than 20 Caribbean, South American, Oceanic, African and Asian countries. Each contract is 50 long tons.