



# Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
VA Dept. of Ag Market News

October 26, 2021

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Grain Report for 10/26/2021 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 10/26/2021 |                  |                  |                  |                  |                  |                  |  |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT     | Corn       | 543.50 (Dec 21)                                   | 552.25 (Mar 22)  | 556.25 (May 22)  | 557.00 (Jul 22)  | 539.50 (Sep 22)  | 536.75 (Dec 22)  | 543.00 (Mar 23)  |  |
| CBOT     | Soybeans   | 1238.00 (Nov 21)                                  | 1247.50 (Jan 22) | 1256.75 (Mar 22) | 1266.00 (May 22) | 1270.50 (Jul 22) | 1264.50 (Aug 22) | 1244.00 (Sep 22) |  |
| CBOT     | Wheat      | 752.25 (Dec 21)                                   | 765.25 (Mar 22)  | 768.75 (May 22)  | 759.50 (Jul 22)  | 761.50 (Sep 22)  | 766.25 (Dec 22)  | 768.50 (Mar 23)  |  |
| CBOT     | White Oats | 706.50 (Dec 21)                                   | 677.25 (Mar 22)  | 662.25 (May 22)  | 624.25 (Jul 22)  | 510.75 (Sep 22)  | 501.75 (Dec 22)  | 501.75 (Mar 23)  |  |
| KCBT     | Wheat      | 777.25 (Dec 21)                                   | 780.25 (Mar 22)  | 780.25 (May 22)  | 766.75 (Jul 22)  | 766.75 (Sep 22)  | 772.75 (Dec 22)  | 773.75 (Mar 23)  |  |
| MGE      | Wheat      | 1021.50 (Dec 21)                                  | 1002.25 (Mar 22) | 974.50 (May 22)  | 938.00 (Jul 22)  | 844.00 (Sep 22)  | 840.50 (Dec 22)  |                  |  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location       | Sale Type | Basis (¢/Bu)      | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|-------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Norfolk Producer Area | Bid       | 10.00Z            | UNCH         | 5.5350        | UP 0.0550    | 5.5350  |          | DLVD-T  | Current  |
| Petersburg Area       | Bid       | 30.00Z            | UNCH         | 5.7350        | UP 0.0550    | 5.7350  |          | DLVD-T  | Current  |
| Harrisonburg Area     | Bid       | 70.00Z to 85.00Z  | UNCH         | 6.1350-6.2850 | UP 0.0550    | 6.2017  |          | DLVD-T  | Current  |
| Wakefield Area        | Bid       | -65.00Z to 40.00Z | UNCH         | 4.7850-5.8350 | UP 0.0550    | 5.3100  |          | DLVD-T  | Current  |
| VA Eastern Shore Area | Bid       | 10.00Z            | UNCH         | 5.5350        | UP 0.0550    | 5.5350  |          | DLVD-T  | Current  |

### US #2 Sorghum (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Wakefield Area  | Bid       | 50.00Z       | UNCH         | 5.9350       | UP 0.0550    | 5.9350  |          | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
VA Dept of Ag Market News-Jonathan Howard, Market Reporter  
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

| Region/Location       | Sale Type | Basis (¢/Bu)      | Basis Change | Price(\$/Bu)    | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|-------------------|--------------|-----------------|--------------|---------|----------|---------|----------|
| Norfolk Producer Area | Bid       | 5.00X             | UNCH         | 12.4300         | UP 0.0075    | 12.4300 |          | DLVD-T  | Current  |
| Petersburg Area       | Bid       | -10.00X           | UNCH         | 12.2800         | UP 0.0075    | 12.2800 |          | DLVD-T  | Current  |
| Harrisonburg Area     | Bid       | -45.00X to 32.00X | UNCH         | 11.9300-12.7000 | UP 0.0075    | 12.3150 |          | DLVD-T  | Current  |
| Wakefield Area        | Bid       | 0.00X to 30.00X   | UNCH         | 12.3800-12.6800 | UP 0.0075    | 12.5300 |          | DLVD-T  | Current  |
| VA Eastern Shore Area | Bid       | -35.00X           | UNCH         | 12.0300         | UP 0.0075    | 12.0300 |          | DLVD-T  | Current  |

## Terminal Elevators - Conventional

| Region/Location       | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Norfolk Terminal Area | Bid       | 30.00X       | UNCH         | 12.6800      | UP 0.0075    | 12.6800 |          | DLVD-T  | Current  |
| Richmond Area         | Bid       | 10.00X       | UNCH         | 12.4800      | UP 0.0075    | 12.4800 |          | DLVD-T  | Current  |

## US #2 Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

| Region/Location       | Sale Type | Protein  | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery           |
|-----------------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|--------------------|
| Middle Peninsula Area | Bid       | Ordinary | -20.00N      | UNCH         | 7.3950       | DN 0.0375    | 7.3950  |          | DLVD-T  | Jun - Jul New Crop |
| Roanoke Area          | Bid       | Ordinary | 25.00Z       | UNCH         | 7.7725       | DN 0.0725    | 7.7725  |          | DLVD-T  | Current            |
| Roanoke Area          | Bid       | Ordinary | 35.00N       | UNCH         | 7.9450       | DN 0.0375    | 7.9450  |          | DLVD-T  | Jul - Sep New Crop |
| VA Eastern Shore Area | Bid       | Ordinary | -45.00Z      | UNCH         | 7.0725       | DN 0.0725    | 7.0725  |          | DLVD-T  | Current            |
| VA Eastern Shore Area | Bid       | Ordinary | -75.00N      | UNCH         | 6.8450       | DN 0.0375    | 6.8450  |          | DLVD-T  | Jun - Jul New Crop |

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## Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |          |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area  | Bid              | Ordinary       | -10.00N             | UNCH                | 7.4950              | DN 0.0375           | 7.4950         |                 | DLVD-T         | Jun - Jul       | New Crop |

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)