



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

March 4, 2021

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Grain Report for 3/4/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/4/2021							
CBOT	Corn	546.25 (Mar 21)	532.50 (May 21)	522.50 (Jul 21)	491.75 (Sep 21)	475.50 (Dec 21)	483.25 (Mar 22)	487.50 (May 22)	
CBOT	Soybeans	1415.25 (Mar 21)	1410.50 (May 21)	1395.00 (Jul 21)	1351.75 (Aug 21)	1273.75 (Sep 21)	1230.50 (Nov 21)	1227.25 (Jan 22)	
CBOT	Wheat	649.75 (Mar 21)	651.00 (May 21)	641.00 (Jul 21)	639.75 (Sep 21)	645.00 (Dec 21)	650.00 (Mar 22)	649.00 (May 22)	
CBOT	White Oats	376.00 (Mar 21)	370.50 (May 21)	366.00 (Jul 21)	345.75 (Sep 21)	341.50 (Dec 21)	346.00 (Mar 22)	346.50 (May 22)	
KCBT	Wheat	612.75 (Mar 21)	621.00 (May 21)	626.25 (Jul 21)	631.75 (Sep 21)	639.50 (Dec 21)	646.00 (Mar 22)	647.00 (May 22)	
MGE	Wheat	635.50 (Mar 21)	643.50 (May 21)	649.75 (Jul 21)	654.50 (Sep 21)	660.75 (Dec 21)	662.00 (Mar 22)	659.50 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery	
Norfolk Producer Area	Bid	-5.00Z	UNCH	4.7050	UP 0.0200	4.7050		DLVD-T	Sep - Oct	New Crop
Petersburg Area	Bid	25.00H	UNCH	5.7125	DN 0.0400	5.7125		DLVD-T	Current	
Petersburg Area	Bid	35.00Z	UNCH	5.1050	UP 0.0200	5.1050		DLVD-T	Aug	New Crop
Middle Peninsula Area	Bid	25.00K	UNCH	5.5750	DN 0.0275	5.5750		DLVD-T	Current	
Middle Peninsula Area	Bid	-5.00Z	UNCH	4.7050	UP 0.0200	4.7050		DLVD-T	Sep - Oct	New Crop
Harrisonburg Area	Bid	50.00K to 55.00K	DN 5.00	5.8250-5.8750	DN 0.0775	5.8500		DLVD-T	Current	
Wakefield Area	Bid	30.00H to 70.00K	UNCH	5.7625-6.0250	DN 0.0400-DN 0.0275	5.8938		DLVD-T	Current	
Wakefield Area	Bid	60.00Z	UNCH	5.3550	UP 0.0200	5.3550		DLVD-T	Aug	New Crop
VA Eastern Shore Area	Bid	30.00K	UNCH	5.6250	DN 0.0275	5.6250		DLVD-T	Current	
VA Eastern Shore Area	Bid	5.00Z	UNCH	4.8050	UP 0.0200	4.8050		DLVD-T	Aug	New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Brett Richardson, Market Reporter
Richmond, VA | (804) 786-3947

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	20.00Z	UNCH	4.9550	UP 0.0200	4.9550		DLVD-T	Sep	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	-20.00X	UNCH	12.1050	UP 0.0650	12.1050		DLVD-T	Oct - Nov	New Crop
Petersburg Area	Bid	25.00H	UNCH	14.4025	UP 0.0450	14.4025		DLVD-T	Current	
Petersburg Area	Bid	-25.00X	UNCH	12.0550	UP 0.0650	12.0550		DLVD-T	Nov	New Crop
Middle Peninsula Area	Bid	10.00K	UNCH	14.2050	UP 0.0300	14.2050		DLVD-T	Current	
Middle Peninsula Area	Bid	-30.00X	UNCH	12.0050	UP 0.0650	12.0050		DLVD-T	Oct - Nov	New Crop
Harrisonburg Area	Bid	-90.00K to -15.00K	UNCH	13.2050-13.9550	UP 0.0300	13.5800		DLVD-T	Current	
Wakefield Area	Bid	15.00H to 25.00K	UNCH	14.3025-14.3550	UP 0.0450-UP 0.0300	14.3288		DLVD-T	Current	
Wakefield Area	Bid	0.00X	UNCH	12.3050	UP 0.0650	12.3050		DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-35.00H to -20.00K	UNCH	13.8025-13.9050	UP 0.0450-UP 0.0300	13.8413		DLVD-T	Current	
VA Eastern Shore Area	Bid	-50.00X to -45.00X	UNCH	11.8050-11.8550	UP 0.0650	11.8300		DLVD-T	Nov	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	25.00K	UNCH	14.3550	UP 0.0300	14.3550		DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	12.4050	UP 0.0650	12.4050		DLVD-T	Nov	New Crop
Richmond Area	Bid	30.00K	UNCH	14.4050	UP 0.0300	14.4050		DLVD-T	Current	

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US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Petersburg Area	Bid	Ordinary	-35.00N	UNCH	6.0600	DN 0.0550	6.0600		DLVD-T	Jul	New Crop
Middle Peninsula Area	Bid	Ordinary	-15.00K	UNCH	6.3600	DN 0.0500	6.3600		DLVD-T	Current	
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	6.3100	DN 0.0550	6.3100		DLVD-T	Jul	New Crop
Roanoke Area	Bid	Ordinary	55.00K	UNCH	7.0600	DN 0.0500	7.0600		DLVD-T	Current	
Roanoke Area	Bid	Ordinary	25.00N	UNCH	6.6600	DN 0.0550	6.6600		DLVD-T	Jul	New Crop
Wakefield Area	Bid	Ordinary	0.00N	UNCH	6.4100	DN 0.0550	6.4100		DLVD-T	Jul	New Crop
VA Eastern Shore Area	Bid	Ordinary	-50.00N to -45.00N	UNCH	5.9100-5.9600	DN 0.0550	5.9475		DLVD-T	Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	0.00N	UNCH	6.4100	DN 0.0550	6.4100		DLVD-T	Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

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