



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

March 5, 2021

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Grain Report for 3/5/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/5/2021 | | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 562.00 (Mar 21) | 545.50 (May 21) | 534.00 (Jul 21) | 499.00 (Sep 21) | 481.50 (Dec 21) | 489.00 (Mar 22) | 492.75 (May 22) | |
| CBOT | Soybeans | 1434.25 (Mar 21) | 1430.00 (May 21) | 1413.75 (Jul 21) | 1371.00 (Aug 21) | 1292.25 (Sep 21) | 1247.25 (Nov 21) | 1242.50 (Jan 22) | |
| CBOT | Wheat | 654.00 (Mar 21) | 653.00 (May 21) | 643.25 (Jul 21) | 642.00 (Sep 21) | 647.00 (Dec 21) | 651.50 (Mar 22) | 649.75 (May 22) | |
| CBOT | White Oats | 381.25 (Mar 21) | 384.00 (May 21) | 374.00 (Jul 21) | 351.75 (Sep 21) | 347.25 (Dec 21) | 351.75 (Mar 22) | 352.25 (May 22) | |
| KCBT | Wheat | 617.25 (Mar 21) | 626.25 (May 21) | 631.75 (Jul 21) | 637.00 (Sep 21) | 644.50 (Dec 21) | 650.00 (Mar 22) | 649.25 (May 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery | |
|-----------------------|-----------|------------------|--------------|---------------|---------------------|---------|----------|---------|-----------|----------|
| Norfolk Producer Area | Bid | -5.00Z | UNCH | 4.7650 | UP 0.0600 | 4.7650 | | DLVD-T | Sep - Oct | New Crop |
| Petersburg Area | Bid | 25.00H | UNCH | 5.8700 | UP 0.1575 | 5.8700 | | DLVD-T | Current | |
| Petersburg Area | Bid | 35.00Z | UNCH | 5.1650 | UP 0.0600 | 5.1650 | | DLVD-T | Aug | New Crop |
| Middle Peninsula Area | Bid | 25.00K | UNCH | 5.7050 | UP 0.1300 | 5.7050 | | DLVD-T | Current | |
| Middle Peninsula Area | Bid | -5.00Z | UNCH | 4.7650 | UP 0.0600 | 4.7650 | | DLVD-T | Sep - Oct | New Crop |
| Harrisonburg Area | Bid | 50.00K to 55.00K | UNCH | 5.9550-6.0050 | UP 0.1300 | 5.9800 | | DLVD-T | Current | |
| Wakefield Area | Bid | 30.00H to 70.00K | UNCH | 5.9200-6.1550 | UP 0.1575-UP 0.1300 | 6.0375 | | DLVD-T | Current | |
| Wakefield Area | Bid | 60.00Z | UNCH | 5.4150 | UP 0.0600 | 5.4150 | | DLVD-T | Aug | New Crop |
| VA Eastern Shore Area | Bid | 30.00K | UNCH | 5.7550 | UP 0.1300 | 5.7550 | | DLVD-T | Current | |
| VA Eastern Shore Area | Bid | 5.00Z | UNCH | 4.8650 | UP 0.0600 | 4.8650 | | DLVD-T | Aug | New Crop |

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Brett Richardson, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



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Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area | Bid | 20.00Z | UNCH | 5.0150 | UP 0.0600 | 5.0150 | | DLVD-T | Sep | New Crop |

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Producer Area | Bid | -20.00X | UNCH | 12.2725 | UP 0.1675 | 12.2725 | | DLVD-T | Oct - Nov | New Crop |
| Petersburg Area | Bid | 25.00H | UNCH | 14.5925 | UP 0.1900 | 14.5925 | | DLVD-T | Current | |
| Petersburg Area | Bid | -25.00X | UNCH | 12.2225 | UP 0.1675 | 12.2225 | | DLVD-T | Nov | New Crop |
| Middle Peninsula Area | Bid | 10.00K | UNCH | 14.4000 | UP 0.1950 | 14.4000 | | DLVD-T | Current | |
| Middle Peninsula Area | Bid | -30.00X | UNCH | 12.1725 | UP 0.1675 | 12.1725 | | DLVD-T | Oct - Nov | New Crop |
| Harrisonburg Area | Bid | -90.00K to -15.00K | UNCH | 13.4000-14.1500 | UP 0.1950 | 13.7750 | | DLVD-T | Current | |
| Wakefield Area | Bid | 15.00H to 25.00K | UNCH | 14.4925-14.5500 | UP 0.1900-UP 0.1950 | 14.5213 | | DLVD-T | Current | |
| Wakefield Area | Bid | 0.00X | UNCH | 12.4725 | UP 0.1675 | 12.4725 | | DLVD-T | Nov | New Crop |
| VA Eastern Shore Area | Bid | -35.00H to -20.00K | UNCH | 13.9925-14.1000 | UP 0.1900-UP 0.1950 | 14.0338 | | DLVD-T | Current | |
| VA Eastern Shore Area | Bid | -50.00X to -45.00X | UNCH | 11.9725-12.0225 | UP 0.1675 | 11.9975 | | DLVD-T | Nov | New Crop |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area | Bid | 25.00K | UNCH | 14.5500 | UP 0.1950 | 14.5500 | | DLVD-T | Current | |
| Norfolk Terminal Area | Bid | 10.00X | UNCH | 12.5725 | UP 0.1675 | 12.5725 | | DLVD-T | Nov | New Crop |
| Richmond Area | Bid | 30.00K | UNCH | 14.6000 | UP 0.1950 | 14.6000 | | DLVD-T | Current | |

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US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Petersburg Area | Bid | Ordinary | -35.00N | UNCH | 6.0825 | UP 0.0225 | 6.0825 | | DLVD-T | Jul | New Crop |
| Middle Peninsula Area | Bid | Ordinary | -15.00K | UNCH | 6.3800 | UP 0.0200 | 6.3800 | | DLVD-T | Current | |
| Middle Peninsula Area | Bid | Ordinary | -10.00N | UNCH | 6.3325 | UP 0.0225 | 6.3325 | | DLVD-T | Jul | New Crop |
| Roanoke Area | Bid | Ordinary | 55.00K | UNCH | 7.0800 | UP 0.0200 | 7.0800 | | DLVD-T | Current | |
| Roanoke Area | Bid | Ordinary | 25.00N | UNCH | 6.6825 | UP 0.0225 | 6.6825 | | DLVD-T | Jul | New Crop |
| Wakefield Area | Bid | Ordinary | 0.00N | UNCH | 6.4325 | UP 0.0225 | 6.4325 | | DLVD-T | Jul | New Crop |
| VA Eastern Shore Area | Bid | Ordinary | -50.00N to -45.00N | UNCH | 5.9325-5.9825 | UP 0.0225 | 5.9700 | | DLVD-T | Jul | New Crop |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area | Bid | Ordinary | 0.00N | UNCH | 6.4325 | UP 0.0225 | 6.4325 | | DLVD-T | Jul | New Crop |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

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