



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

July 23, 2021

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Grain Report for 7/23/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 7/23/2021 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 547.25 (Sep 21) | 543.00 (Dec 21) | 551.00 (Mar 22) | 555.00 (May 22) | 555.25 (Jul 22) | 507.25 (Sep 22) | 491.25 (Dec 22) | |
| CBOT | Soybeans | 1401.00 (Aug 21) | 1355.75 (Sep 21) | 1351.75 (Nov 21) | 1356.50 (Jan 22) | 1345.50 (Mar 22) | 1342.00 (May 22) | 1340.75 (Jul 22) | |
| CBOT | Wheat | 684.00 (Sep 21) | 693.50 (Dec 21) | 701.00 (Mar 22) | 702.25 (May 22) | 686.75 (Jul 22) | 689.25 (Sep 22) | 694.50 (Dec 22) | |
| CBOT | White Oats | 461.50 (Sep 21) | 457.75 (Dec 21) | 454.75 (Mar 22) | 454.25 (May 22) | 453.50 (Jul 22) | 453.50 (Sep 22) | 443.00 (Dec 22) | |
| KCBT | Wheat | 646.00 (Sep 21) | 657.25 (Dec 21) | 664.25 (Mar 22) | 667.75 (May 22) | 658.25 (Jul 22) | 660.75 (Sep 22) | 666.25 (Dec 22) | |
| MGE | Wheat | 883.50 (Sep 21) | 871.75 (Dec 21) | 859.00 (Mar 22) | 847.00 (May 22) | 834.00 (Jul 22) | 760.25 (Sep 22) | 757.25 (Dec 22) | |

Coarse

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| VA Eastern Shore Area | Bid | | | 3.0000 | UNCH | 3.0000 | | DLVD-T | Current |

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Brett Richardson, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Producer Area | Bid | -10.00Z | UNCH | 5.3300 | DN 0.1825 | 5.3300 | | DLVD-T | Sep - Oct | New Crop |
| Petersburg Area | Bid | 50.00Z | UNCH | 5.9300 | DN 0.1825 | 5.9300 | | DLVD-T | Current | |
| Petersburg Area | Bid | 35.00Z | UNCH | 5.7800 | DN 0.1825 | 5.7800 | | DLVD-T | Aug | New Crop |
| Middle Peninsula Area | Bid | -5.00Z | UNCH | 5.3800 | DN 0.1825 | 5.3800 | | DLVD-T | Current | |
| Harrisonburg Area | Bid | 75.00U to 140.00U | UNCH | 6.2225-6.8725 | DN 0.1725 | 6.5475 | | DLVD-T | Current | |
| Harrisonburg Area | Bid | 70.00Z to 80.00Z | UNCH | 6.1300-6.2300 | DN 0.1825 | 6.1800 | | DLVD-T | Oct | New Crop |
| Wakefield Area | Bid | 30.00Z | UNCH | 5.7300 | DN 0.1825 | 5.7300 | | DLVD-T | Current | |
| Wakefield Area | Bid | 15.00Z to 60.00Z | UNCH | 5.5800-6.0300 | DN 0.1825 | 5.8050 | | DLVD-T | Aug | New Crop |
| VA Eastern Shore Area | Bid | 45.00Z | UNCH | 5.8800 | DN 0.1825 | 5.8800 | | DLVD-T | Current | |
| VA Eastern Shore Area | Bid | 0.00Z | UNCH | 5.4300 | DN 0.1825 | 5.4300 | | DLVD-T | Aug | New Crop |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area | Bid | 20.00Z | UNCH | 5.6300 | DN 0.1825 | 5.6300 | | DLVD-T | Sep | New Crop |

US #2 Sorghum (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Wakefield Area | Bid | 50.00Z | UNCH | 5.9300 | DN 0.1825 | 5.9300 | | DLVD-T | Aug - Oct | New Crop |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Richmond, VA | (804) 786-3947

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Producer Area | Bid | -20.00X | UNCH | 13.3175 | DN 0.1050 | 13.3175 | | DLVD-T | Oct - Nov | New Crop |
| Petersburg Area | Bid | -10.00X | UNCH | 13.4175 | DN 0.1050 | 13.4175 | | DLVD-T | Nov | New Crop |
| Middle Peninsula Area | Bid | 75.00X | UNCH | 14.2675 | DN 0.1050 | 14.2675 | | DLVD-T | Current | |
| Middle Peninsula Area | Bid | -30.00X | UNCH | 13.2175 | DN 0.1050 | 13.2175 | | DLVD-T | Oct - Nov | New Crop |
| Harrisonburg Area | Bid | 90.00X | UNCH | 14.4175 | DN 0.1050 | 14.4175 | | DLVD-T | Current | |
| Harrisonburg Area | Bid | -60.00X | UNCH | 12.9175 | DN 0.1050 | 12.9175 | | DLVD-T | Oct - Nov | New Crop |
| Wakefield Area | Bid | 70.00X | UNCH | 14.2175 | DN 0.1050 | 14.2175 | | DLVD-T | Current | |
| Wakefield Area | Bid | -10.00X to 5.00X | UNCH | 13.4175-13.5675 | DN 0.1050 | 13.4925 | | DLVD-T | Nov | New Crop |
| VA Eastern Shore Area | Bid | 15.00X | UNCH | 13.6675 | DN 0.1050 | 13.6675 | | DLVD-T | Current | |
| VA Eastern Shore Area | Bid | -60.00X to -45.00X | UNCH | 12.9175-13.0675 | DN 0.1050 | 12.9925 | | DLVD-T | Nov | New Crop |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> | |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|----------|
| Norfolk Terminal Area | Bid | 75.00X | UNCH | 14.2675 | DN 0.1050 | 14.2675 | | DLVD-T | Current | |
| Norfolk Terminal Area | Bid | 10.00X | UNCH | 13.6175 | DN 0.1050 | 13.6175 | | DLVD-T | Nov | New Crop |
| Richmond Area | Bid | -15.00X | UNCH | 13.3675 | DN 0.1050 | 13.3675 | | DLVD-T | Oct - Nov | New Crop |

US #2 Soft Red Winter Wheat (Bulk)

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Richmond, VA | (804) 786-3947

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Middle Peninsula Area | Bid | Ordinary | -30.00U | UNCH | 6.5400 | DN 0.0825 | 6.5400 | | DLVD-T | Current |
| Roanoke Area | Bid | Ordinary | 75.00U | UNCH | 7.5900 | DN 0.0825 | 7.5900 | | DLVD-T | Current |
| VA Eastern Shore Area | Bid | Ordinary | -45.00U | UNCH | 6.3900 | DN 0.0825 | 6.3900 | | DLVD-T | Current |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Norfolk Terminal Area | Bid | Ordinary | -5.00U | UNCH | 6.7900 | DN 0.0825 | 6.7900 | | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)