



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

May 11, 2021

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Grain Report for 5/11/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/11/2021							
CBOT	Corn	759.50 (May 21)	722.25 (Jul 21)	635.00 (Sep 21)	611.25 (Dec 21)	616.00 (Mar 22)	616.50 (May 22)	613.00 (Jul 22)	
CBOT	Soybeans	1637.50 (May 21)	1614.75 (Jul 21)	1553.50 (Aug 21)	1472.00 (Sep 21)	1431.50 (Nov 21)	1429.00 (Jan 22)	1393.75 (Mar 22)	
CBOT	Wheat	759.75 (May 21)	741.75 (Jul 21)	739.50 (Sep 21)	743.00 (Dec 21)	746.50 (Mar 22)	740.00 (May 22)	699.00 (Jul 22)	
CBOT	White Oats	400.25 (May 21)	407.50 (Jul 21)	392.75 (Sep 21)	391.00 (Dec 21)	393.75 (Mar 22)	393.00 (May 22)	395.00 (Jul 22)	
KCBT	Wheat	702.50 (May 21)	710.50 (Jul 21)	714.25 (Sep 21)	720.50 (Dec 21)	726.75 (Mar 22)	724.50 (May 22)	686.00 (Jul 22)	
MGE	Wheat	745.75 (May 21)	770.50 (Jul 21)	774.50 (Sep 21)	776.00 (Dec 21)	778.00 (Mar 22)	778.25 (May 22)	773.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	0.00Z	UNCH	6.1125	UP 0.0200	6.1125		DLVD-T	Sep - Oct	New Crop
Petersburg Area	Bid	25.00N	UNCH	7.4725	UP 0.1050	7.4725		DLVD-T	Current	
Petersburg Area	Bid	35.00Z	UNCH	6.4625	UP 0.0200	6.4625		DLVD-T	Aug	New Crop
Middle Peninsula Area	Bid	25.00N	UNCH	7.4725	UP 0.1050	7.4725		DLVD-T	Current	
Middle Peninsula Area	Bid	-5.00Z	UNCH	6.0625	UP 0.0200	6.0625		DLVD-T	Sep - Oct	New Crop
Harrisonburg Area	Bid	40.00N to 80.00N	UNCH	7.6225-8.0225	UP 0.1050	7.8225		DLVD-T	Current	
Harrisonburg Area	Bid	60.00Z to 70.00Z	UNCH	6.7125-6.8125	UP 0.0200	6.7625		DLVD-T	Oct	New Crop
Wakefield Area	Bid	30.00N to 50.00N	UNCH	7.5225-7.7225	UP 0.1050	7.6225		DLVD-T	Current	
Wakefield Area	Bid	20.00Z to 60.00Z	UNCH	6.3125-6.7125	UP 0.0200	6.5125		DLVD-T	Aug	New Crop
VA Eastern Shore Area	Bid	25.00N to 45.00N	UNCH	7.4725-7.6725	UP 0.1050	7.5725		DLVD-T	Current	
VA Eastern Shore Area	Bid	0.00Z	UNCH	6.1125	UP 0.0200	6.1125		DLVD-T	Aug	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	20.00Z	UNCH	6.3125	UP 0.0200	6.3125		DLVD-T	Sep	New Crop

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Wakefield Area	Bid	50.00Z	UNCH	6.6125	UP 0.0200	6.6125		DLVD-T	Aug - Oct	New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Jonathan Howard, Market Reporter
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	-20.00X	UNCH	14.1150	UP 0.1725	14.1150		DLVD-T	Oct - Nov	New Crop
Petersburg Area	Bid	25.00K	UNCH	16.6250	UP 0.1750	16.6250		DLVD-T	Current	
Petersburg Area	Bid	-10.00X	UNCH	14.2150	UP 0.1725	14.2150		DLVD-T	Nov	New Crop
Middle Peninsula Area	Bid	45.00N	UNCH	16.5975	UP 0.2725	16.5975		DLVD-T	Current	
Middle Peninsula Area	Bid	-30.00X	UNCH	14.0150	UP 0.1725	14.0150		DLVD-T	Oct - Nov	New Crop
Harrisonburg Area	Bid	-42.00N	UNCH	15.7275	UP 0.2725	15.7275		DLVD-T	Current	
Harrisonburg Area	Bid	-60.00X	UNCH	13.7150	UP 0.1725	13.7150		DLVD-T	Oct - Nov	New Crop
Wakefield Area	Bid	15.00N to 35.00N	UNCH	16.2975-16.4975	UP 0.2725	16.3975		DLVD-T	Current	
Wakefield Area	Bid	5.00X	UNCH	14.3650	UP 0.1725	14.3650		DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-75.00N to 0.00N		15.3975-16.1475	DN 0.2525-UP 0.2725	15.7600		DLVD-T	Current	
VA Eastern Shore Area	Bid	-60.00X to -45.00X	UNCH	13.7150-13.8650	UP 0.1725	13.7900		DLVD-T	Nov	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	35.00N	UNCH	16.4975	UP 0.2725	16.4975		DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	14.4150	UP 0.1725	14.4150		DLVD-T	Nov	New Crop
Richmond Area	Bid	30.00K	UNCH	16.6750	UP 0.1750	16.6750		DLVD-T	Current	
Richmond Area	Bid	-15.00X	UNCH	14.1650	UP 0.1725	14.1650		DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Petersburg Area	Bid	Ordinary	-35.00N	UNCH	7.0675	UP 0.1125	7.0675		DLVD-T	Jul	New Crop
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	7.3175	UP 0.1125	7.3175		DLVD-T	Current	
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	7.3175	UP 0.1125	7.3175		DLVD-T	Jul	New Crop
Roanoke Area	Bid	Ordinary	25.00N	UNCH	7.6675	UP 0.1125	7.6675		DLVD-T	Current	
Roanoke Area	Bid	Ordinary	25.00N	UNCH	7.6675	UP 0.1125	7.6675		DLVD-T	Jul	New Crop
Wakefield Area	Bid	Ordinary	0.00N	UNCH	7.4175	UP 0.1125	7.4175		DLVD-T	Jul	New Crop
VA Eastern Shore Area	Bid	Ordinary	-65.00N to -45.00N	UNCH	6.7675-6.9675	UP 0.1125	6.8675		DLVD-T	Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	0.00N	UNCH	7.4175	UP 0.1125	7.4175		DLVD-T	Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

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