



Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
VA Dept. of Ag Market News

January 15, 2021

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Grain Report for 1/15/2021 - Final
This report will not be issued on Monday January 18 due to holiday.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/15/2021							
CBOT	Corn	531.50 (Mar 21)	534.75 (May 21)	532.00 (Jul 21)	485.50 (Sep 21)	460.00 (Dec 21)	465.50 (Mar 22)	468.50 (May 22)	
CBOT	Soybeans	1416.75 (Mar 21)	1414.75 (May 21)	1401.00 (Jul 21)	1354.25 (Aug 21)	1256.75 (Sep 21)	1197.75 (Nov 21)	1191.75 (Jan 22)	
CBOT	Wheat	675.50 (Mar 21)	676.50 (May 21)	657.75 (Jul 21)	657.50 (Sep 21)	662.25 (Dec 21)	666.50 (Mar 22)	658.75 (May 22)	
CBOT	White Oats	366.00 (Mar 21)	359.50 (May 21)	352.25 (Jul 21)	316.75 (Sep 21)	307.00 (Dec 21)	314.25 (Mar 22)	314.25 (May 22)	
KCBT	Wheat	643.00 (Mar 21)	646.00 (May 21)	645.50 (Jul 21)	648.50 (Sep 21)	655.00 (Dec 21)	656.00 (Mar 22)	638.00 (May 22)	
MGE	Wheat	643.25 (Mar 21)	651.75 (May 21)	656.00 (Jul 21)	659.00 (Sep 21)	661.25 (Dec 21)	659.75 (Mar 22)	645.75 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Wakefield Area	Bid	45.00H to 50.00H	UNCH-DN 25.00	5.7650-5.8150	DN 0.0275-DN 0.2775	5.7900		DLVD-T	Current
VA Eastern Shore Area	Bid	20.00H to 25.00H	UNCH	5.5150-5.5650	DN 0.0275	5.5400		DLVD-T	Current
Petersburg Area	Bid	45.00H	UNCH	5.7650	DN 0.0275	5.7650		DLVD-T	Current
Norfolk Producer Area	Bid	5.00H	UNCH	5.3650	DN 0.0275	5.3650		DLVD-T	Current
Middle Peninsula Area	Bid	20.00H	UP 10.00	5.5150	UP 0.0725	5.5150		DLVD-T	Current
Harrisonburg Area	Bid	55.00H to 90.00H	DN 15.00-UNCH	5.8650-6.2150	DN 0.1775-DN 0.0275	6.0650		DLVD-T	Current
VA Eastern Shore Area	Bid	5.00Z	UNCH	4.6500	UP 0.0225	4.6500		DLVD-T	Aug New Crop
Petersburg Area	Bid	35.00Z	UNCH	4.9500	UP 0.0225	4.9500		DLVD-T	Aug New Crop
Middle Peninsula Area	Bid	-5.00Z	UNCH	4.5500	UP 0.0225	4.5500		DLVD-T	Sep - Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
VA Dept of Ag Market News-Brett Richardson, Market Reporter
Richmond, VA | (804) 786-3947

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	20.00Z	UNCH	4.8000	UP 0.0225	4.8000		DLVD-T	Sep	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Wakefield Area	Bid	40.00H	UNCH	14.5675	DN 0.1375	14.5675		DLVD-T	Current	
VA Eastern Shore Area	Bid	-40.00H to -35.00H		13.7675-13.8175	DN 0.1375-DN 0.1975	13.7925		DLVD-T	Current	
Petersburg Area	Bid	25.00H	UNCH	14.4175	DN 0.1375	14.4175		DLVD-T	Current	
Middle Peninsula Area	Bid	20.00H	UNCH	14.3675	DN 0.1375	14.3675		DLVD-T	Current	
Harrisonburg Area	Bid	-50.00H to -40.00H	UNCH	13.6675-13.7675	DN 0.1375	13.7175		DLVD-T	Current	
Norfolk Producer Area	Bid	-25.00X		11.7275		11.7275		DLVD-T	Oct - Nov	New Crop
Middle Peninsula Area	Bid	-30.00X	UNCH	11.6775	UP 0.0125	11.6775		DLVD-T	Oct - Nov	New Crop
Wakefield Area	Bid	0.00X	UNCH	11.9775	UP 0.0125	11.9775		DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-45.00X	UNCH	11.5275	UP 0.0125	11.5275		DLVD-T	Nov	New Crop
Petersburg Area	Bid	-25.00X	UNCH	11.7275	UP 0.0125	11.7275		DLVD-T	Nov	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Richmond Area	Bid	20.00H	UNCH	14.3675	DN 0.1375	14.3675		DLVD-T	Current	
Norfolk Terminal Area	Bid	50.00H	UNCH	14.6675	DN 0.1375	14.6675		DLVD-T	Current	
Norfolk Terminal Area	Bid	5.00X	UNCH	12.0275	UP 0.0125	12.0275		DLVD-T	Nov	New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
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US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Roanoke Area	Bid	Ordinary	60.00H	UNCH	7.3550	UP 0.0550	7.3550		DLVD-T	Current
Middle Peninsula Area	Bid	Ordinary	-10.00H	UNCH	6.6550	UP 0.0550	6.6550		DLVD-T	Current
Wakefield Area	Bid	Ordinary	0.00N	UNCH	6.5775	UP 0.0275	6.5775		DLVD-T	Jul New Crop
VA Eastern Shore Area	Bid	Ordinary	-50.00N to -45.00N	UNCH	6.0775-6.1275	UP 0.0275	6.1150		DLVD-T	Jul New Crop
Roanoke Area	Bid	Ordinary	25.00N	UNCH	6.8275	UP 0.0275	6.8275		DLVD-T	Jul New Crop
Petersburg Area	Bid	Ordinary	-25.00N	UNCH	6.3275	UP 0.0275	6.3275		DLVD-T	Jul New Crop
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	6.4775	UP 0.0275	6.4775		DLVD-T	Jul New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Norfolk Terminal Area	Bid	Ordinary	-10.00N	UNCH	6.4775	UP 0.0275	6.4775		DLVD-T	Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)