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Grain Report for 5/7/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/7/2021						
CBOT	Corn	772.75 (May 21)	732.25 (Jul 21)	654.75 (Sep 21)	636.50 (Dec 21)	640.00 (Mar 22)	639.75 (May 22)	636.25 (Jul 22)
CBOT	Soybeans	1621.00 (May 21)	1589.75 (Jul 21)	1537.50 (Aug 21)	1468.50 (Sep 21)	1433.50 (Nov 21)	1430.50 (Jan 22)	1392.75 (Mar 22)
CBOT	Wheat	773.50 (May 21)	761.75 (Jul 21)	762.25 (Sep 21)	765.25 (Dec 21)	769.00 (Mar 22)	762.25 (May 22)	712.75 (Jul 22)
CBOT	White Oats	405.50 (May 21)	414.50 (Jul 21)	397.50 (Sep 21)	394.75 (Dec 21)	397.00 (Mar 22)	395.25 (May 22)	395.25 (Jul 22)
KCBT	Wheat	727.75 (May 21)	736.75 (Jul 21)	740.50 (Sep 21)	746.75 (Dec 21)	752.75 (Mar 22)	751.50 (May 22)	707.00 (Jul 22)
MGE	Wheat	789.00 (May 21)	797.50 (Jul 21)	802.75 (Sep 21)	804.25 (Dec 21)	805.00 (Mar 22)	805.50 (May 22)	794.50 (Jul 22)

Coarse

US #2 Yellow Corn (Bulk)



# Virginia Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
VA Dept. of Ag Market News

May 7, 2021

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	0.00Z	UNCH	6.3650	UP 0.1100	6.3650		DLVD-T	Sep - Oct	New Crop
Petersburg Area	Bid	25.00N	UNCH	7.5725	UP 0.1350	7.5725		DLVD-T	Current	
Petersburg Area	Bid	35.00Z	UNCH	6.7150	UP 0.1100	6.7150		DLVD-T	Aug	New Crop
Middle Peninsula Area	Bid	25.00N	UNCH	7.5725	UP 0.1350	7.5725		DLVD-T	Current	
Middle Peninsula Area	Bid	-5.00Z	UNCH	6.3150	UP 0.1100	6.3150		DLVD-T	Sep - Oct	New Crop
Harrisonburg Area	Bid	40.00N to 80.00N	UNCH	7.7225-8.1225	UP 0.1350	7.9225		DLVD-T	Current	
Harrisonburg Area	Bid	60.00Z to 70.00Z	UNCH	6.9650-7.0650	UP 0.1100	7.0150		DLVD-T	Oct	New Crop
Wakefield Area	Bid	30.00N to 50.00N	UNCH	7.6225-7.8225	UP 0.1350	7.7225		DLVD-T	Current	
Wakefield Area	Bid	20.00Z to 60.00Z	UNCH	6.5650-6.9650	UP 0.1100	6.7650		DLVD-T	Aug	New Crop
VA Eastern Shore Area	Bid	25.00N to 45.00N	UNCH	7.5725-7.7725	UP 0.1350	7.6725		DLVD-T	Current	
VA Eastern Shore Area	Bid	0.00Z	UNCH-DN 5.00	6.3650	UP 0.1100-UP 0.0600	6.3650		DLVD-T	Aug	New Crop

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	20.00Z	UNCH	6.5650	UP 0.1100	6.5650		DLVD-T	Sep	New Crop

## US #2 Sorghum (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Wakefield Area	Bid	50.00Z	UNCH	6.8650	UP 0.1100	6.8650		DLVD-T	Aug - Oct	New Crop

## US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
VA Dept of Ag Market News-Jonathan Howard, Market Reporter  
Richmond, VA | (804) 786-3947

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3167>



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Producer Area	Bid	-20.00X	UNCH	14.1350	UP 0.2450	14.1350		DLVD-T	Oct - Nov	New Crop
Petersburg Area	Bid	25.00K	UNCH	16.4600	UP 0.1550	16.4600		DLVD-T	Current	
Petersburg Area	Bid	-10.00X	UNCH	14.2350	UP 0.2450	14.2350		DLVD-T	Nov	New Crop
Middle Peninsula Area	Bid	45.00N	UNCH	16.3475	UP 0.2025	16.3475		DLVD-T	Current	
Middle Peninsula Area	Bid	-30.00X	UNCH	14.0350	UP 0.2450	14.0350		DLVD-T	Oct - Nov	New Crop
Harrisonburg Area	Bid	-42.00N	UNCH	15.4775	UP 0.2025	15.4775		DLVD-T	Current	
Harrisonburg Area	Bid	-60.00X	UNCH	13.7350	UP 0.2450	13.7350		DLVD-T	Oct - Nov	New Crop
Wakefield Area	Bid	15.00N to 35.00N	UNCH	16.0475-16.2475	UP 0.2025	16.1475		DLVD-T	Current	
Wakefield Area	Bid	5.00X	UNCH	14.3850	UP 0.2450	14.3850		DLVD-T	Nov	New Crop
VA Eastern Shore Area	Bid	-55.00K to 0.00N	UNCH	15.6600-15.8975	UP 0.1550-UP 0.2025	15.7663		DLVD-T	Current	
VA Eastern Shore Area	Bid	-60.00X to -45.00X	UNCH	13.7350-13.8850	UP 0.2450	13.8100		DLVD-T	Nov	New Crop

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	35.00N	UNCH	16.2475	UP 0.2025	16.2475		DLVD-T	Current	
Norfolk Terminal Area	Bid	10.00X	UNCH	14.4350	UP 0.2450	14.4350		DLVD-T	Nov	New Crop
Richmond Area	Bid	30.00K	UNCH	16.5100	UP 0.1550	16.5100		DLVD-T	Current	
Richmond Area	Bid	-15.00X	UNCH	14.1850	UP 0.2450	14.1850		DLVD-T	Oct - Nov	New Crop

## US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
VA Dept of Ag Market News-Jonathan Howard, Market Reporter  
Richmond, VA | (804) 786-3947

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Petersburg Area	Bid	Ordinary	-35.00N	UNCH	7.2675	UP 0.0850	7.2675		DLVD-T	Jul	New Crop
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	7.5175	UP 0.0850	7.5175		DLVD-T	Current	
Middle Peninsula Area	Bid	Ordinary	-10.00N	UNCH	7.5175	UP 0.0850	7.5175		DLVD-T	Jul	New Crop
Roanoke Area	Bid	Ordinary	25.00N	UNCH	7.8675	UP 0.0850	7.8675		DLVD-T	Current	
Roanoke Area	Bid	Ordinary	25.00N	UNCH	7.8675	UP 0.0850	7.8675		DLVD-T	Jul	New Crop
Wakefield Area	Bid	Ordinary	0.00N	UNCH	7.6175	UP 0.0850	7.6175		DLVD-T	Jul	New Crop
VA Eastern Shore Area	Bid	Ordinary	-65.00N to -45.00N	UNCH	6.9675-7.1675	UP 0.0850	7.0675		DLVD-T	Jul	New Crop

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Norfolk Terminal Area	Bid	Ordinary	0.00N	UNCH	7.6175	UP 0.0850	7.6175		DLVD-T	Jul	New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Richmond, VA | (804) 786-3947

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