



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 19, 2020

Email us with accessibility issues with this report.

Grain Report for 10/19/2020 - Final

Today's wheat receipts on the Exchange Floor were 21 cars and 1 train. Last year's receipts were 5 cars and 0 trains

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/19/2020							
CBOT	Corn	405.25 (Dec 20)	410.50 (Mar 21)	412.25 (May 21)	412.00 (Jul 21)	397.25 (Sep 21)	398.00 (Dec 21)	405.50 (Mar 22)	
CBOT	Soybeans	1,054.25 (Nov 20)	1,054.00 (Jan 21)	1,042.25 (Mar 21)	1,037.50 (May 21)	1,039.50 (Jul 21)	1,030.75 (Aug 21)	999.00 (Sep 21)	
CBOT	Wheat	627.00 (Dec 20)	626.00 (Mar 21)	624.50 (May 21)	610.75 (Jul 21)	612.75 (Sep 21)	618.75 (Dec 21)	620.25 (Mar 22)	
CBOT	White Oats	297.50 (Dec 20)	299.00 (Mar 21)	298.50 (May 21)	299.75 (Jul 21)	287.25 (Sep 21)	294.25 (Dec 21)	297.50 (Mar 22)	
KCBT	Wheat	563.00 (Dec 20)	570.00 (Mar 21)	575.75 (May 21)	579.00 (Jul 21)	584.00 (Sep 21)	591.75 (Dec 21)	596.00 (Mar 22)	
MGE	Wheat	569.25 (Dec 20)	581.00 (Mar 21)	586.25 (May 21)	591.50 (Jul 21)	588.00 (Sep 21)	591.00 (Dec 21)	591.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-48.00Z to -42.00Z	DN 5.00-DN 3.00	3.5725-3.6325	DN 0.0175-UP 0.0025	3.6092		DLVD-T	Current
	Bid	-37.00Z to -31.00Z	DN 5.00-UNCH	3.6825-3.7425	DN 0.0175-UP 0.0325	3.7058		DLVD-T	Nov
	Bid	-19.00K to -17.00K	UNCH	3.9325-3.9525	UP 0.0375	3.9392		DLVD-T	Apr
	Bid	-15.00K to -12.00K	UNCH	3.9725-4.0025	UP 0.0375	3.9825		DLVD-T	May
	Bid	-21.00N to -18.00N		3.9100-3.9400		3.9200		DLVD-T	Jun
	Bid	-19.00N to -17.00N		3.9300-3.9500		3.9367		DLVD-T	Jul

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 19, 2020

Email us with accessibility issues with this report.

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00X to -50.00X	DN 4.00-UNCH	9.9925-10.0425	UP 0.0025-UP 0.0425	10.0258		DLVD-T	Current
	Bid	-40.00X to -32.00X	DN 6.00-DN 1.00	10.1425-10.2225	DN 0.0175-UP 0.0325	10.1858		DLVD-T	Nov
	Bid	-38.00K to -34.00K	UNCH	9.9950-10.0350	UP 0.0425	10.0183		DLVD-T	Apr
	Bid	-34.00K to -32.00K	UNCH	10.0350-10.0550	UP 0.0425	10.0483		DLVD-T	May
	Bid	-27.00N to -26.00N		10.1250-10.1350		10.1317		DLVD-T	Jun
	Bid	-25.00N to -24.00N		10.1450-10.1550		10.1517		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	130.00Z		6.9925		6.9925		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	120.00Z	UP 15.00-DN 10.00	6.8925	UP 0.2450-DN 0.0050	6.8925		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	110.00Z	UP 10.00	6.7925	UP 0.1950	6.7925		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	140.00Z to 175.00Z	UNCH-UP 25.00	7.0925-7.4425	UP 0.0950-UP 0.3450	7.2675		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	6.5800	UP 0.0425	6.5800		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.6300	UP 0.0425	6.6300		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.6300	UP 0.0425	6.6300		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 19, 2020

Email us with accessibility issues with this report.

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.7925	UP 0.0950	5.7925		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.7925	UP 0.0950	5.7925		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.7925	UP 0.0950	5.7925		DLVD-T	Current

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	130.00Z		6.9925		6.9925		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-4.00Z to 35.00Z	UNCH	2.9350-3.3250	UP 0.0300	3.1300		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 19, 2020

Email us with accessibility issues with this report.

Trade Regions / Misc Info:

For more information, click [here](#)