



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 9, 2021

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Grain Report for 4/9/2021 - Final

Today's wheat receipts on the Exchange Floor were 9 cars and 2 trains. Last year's receipts were 0 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/9/2021						
CBOT	Corn	577.25 (May 21)	562.75 (Jul 21)	510.75 (Sep 21)	496.50 (Dec 21)	503.50 (Mar 22)	508.00 (May 22)	509.75 (Jul 22)
CBOT	Soybeans	1403.00 (May 21)	1398.25 (Jul 21)	1362.00 (Aug 21)	1292.25 (Sep 21)	1263.25 (Nov 21)	1262.00 (Jan 22)	1235.00 (Mar 22)
CBOT	Wheat	638.75 (May 21)	640.50 (Jul 21)	641.50 (Sep 21)	646.00 (Dec 21)	649.50 (Mar 22)	647.00 (May 22)	623.75 (Jul 22)
CBOT	White Oats	373.75 (May 21)	372.25 (Jul 21)	352.50 (Sep 21)	349.00 (Dec 21)	351.50 (Mar 22)	350.25 (May 22)	350.25 (Jul 22)
KCBT	Wheat	586.50 (May 21)	594.25 (Jul 21)	600.75 (Sep 21)	610.50 (Dec 21)	619.75 (Mar 22)	623.00 (May 22)	608.00 (Jul 22)
MGE	Wheat	654.00 (May 21)	661.25 (Jul 21)	667.50 (Sep 21)	675.75 (Dec 21)	681.75 (Mar 22)	684.75 (May 22)	683.75 (Jul 22)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-14.00K to -12.00K	UP 11.00-UP 1.00	5.6325-5.6525	UP 0.0850-DN 0.0150	5.6425		DLVD-T	Current
	Bid	-14.00K to -12.00K	DN 1.00-UP 1.00	5.6325-5.6525	DN 0.0350-DN 0.0150	5.6425		DLVD-T	May
	Bid	0.00N to 1.00N	UNCH	5.6275-5.6375	UP 0.0075	5.6342		DLVD-T	Jun
	Bid	-8.00N to -4.00N	UNCH-UP 1.00	5.5475-5.5875	UP 0.0075-UP 0.0175	5.5608		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.6250-4.6650	UP 0.0175	4.6383		DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00K to -21.00K	UP 9.00-UP 4.00	13.7700-13.8200	DN 0.0325-DN 0.0825	13.7867		DLVD-T	Current
	Bid	-22.00K to -16.00K	UNCH	13.8100-13.8700	DN 0.1225	13.8433		DLVD-T	May
	Bid	-10.00N to 3.00N	UNCH-UP 1.00	13.8825-14.0125	DN 0.1150-DN 0.1050	13.9325		DLVD-T	Jun
	Bid	-10.00N to -2.00N	UNCH	13.8825-13.9625	DN 0.1150	13.9158		DLVD-T	Jul
	Bid	-26.00X	UNCH-DN 1.00	12.3725	DN 0.1000-DN 0.1100	12.3725		DLVD-T	Oct New Crop

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	130.00K		7.8400		7.8400		DLVD-R	Current
	Nominal	15.0%	120.00K		7.7400		7.7400		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	120.00K	UP 10.00-DN 10.00	7.7400	UP 0.2375-UP 0.0375	7.7400		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	115.00K	UP 5.00	7.6900	UP 0.1875	7.6900		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	140.00K	UP 20.00-UNCH	7.9400	UP 0.3375-UP 0.1375	7.9400		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	80.00K	UNCH	6.6650	UP 0.1000	6.6650		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	6.7150	UP 0.1000	6.7150		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	6.7150	UP 0.1000	6.7150		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00K	UNCH	6.6400	UP 0.1375	6.6400		DLVD-T	Current
	Bid	14.0%	10.00K	UNCH	6.6400	UP 0.1375	6.6400		DLVD-T	Current
	Bid	15.0%	10.00K	UNCH	6.6400	UP 0.1375	6.6400		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-22.00K to 45.00K	DN 5.00-UNCH	3.5175-4.1875	DN 0.0800-DN 0.0300	3.8525		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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