



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

February 22, 2021

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Grain Report for 2/22/2021 - Final

Today's wheat receipts on the Exchange Floor were 22 cars and 1 trains. Last year's receipts were 10 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/22/2021						
CBOT	Corn	551.00 (Mar 21)	550.50 (May 21)	541.50 (Jul 21)	490.50 (Sep 21)	469.75 (Dec 21)	476.75 (Mar 22)	480.00 (May 22)
CBOT	Soybeans	1383.75 (Mar 21)	1387.50 (May 21)	1377.00 (Jul 21)	1337.50 (Aug 21)	1256.50 (Sep 21)	1211.75 (Nov 21)	1206.00 (Jan 22)
CBOT	Wheat	664.00 (Mar 21)	669.75 (May 21)	657.00 (Jul 21)	654.00 (Sep 21)	658.75 (Dec 21)	663.00 (Mar 22)	657.00 (May 22)
CBOT	White Oats	351.25 (Mar 21)	358.25 (May 21)	354.25 (Jul 21)	329.25 (Sep 21)	328.25 (Dec 21)	327.25 (Mar 22)	327.75 (May 22)
KCBT	Wheat	644.50 (Mar 21)	651.00 (May 21)	654.50 (Jul 21)	658.50 (Sep 21)	664.00 (Dec 21)	668.00 (Mar 22)	659.25 (May 22)
MGE	Wheat	637.75 (Mar 21)	649.75 (May 21)	657.25 (Jul 21)	664.00 (Sep 21)	671.50 (Dec 21)	673.50 (Mar 22)	662.25 (May 22)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -26.00H	UNCH	4.9600-5.2500	UP 0.0825	5.1050		DLVD-T	Current
	Bid	-23.00K to -17.00K	UNCH	5.2750-5.3350	UP 0.0875	5.2950		DLVD-T	Apr River Open
	Bid	-19.00K to -16.00K	UNCH	5.3150-5.3450	UP 0.0875	5.3250		DLVD-T	May
	Bid	-10.00N to -6.00N	UNCH	5.3150-5.3550	UP 0.0850	5.3283		DLVD-T	Jun
	Bid	-10.00N to -8.00N	UNCH	5.3150-5.3350	UP 0.0850	5.3217		DLVD-T	Jul

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -45.00H	UNCH	13.2875-13.3875	UP 0.0650	13.3375		DLVD-T	Current
	Bid	-26.00K to -23.00K	UNCH	13.6150-13.6450	UP 0.0750	13.6250		DLVD-T	Apr River Open
	Bid	-25.00K to -22.00K	UNCH	13.6250-13.6550	UP 0.0750	13.6383		DLVD-T	May
	Bid	-13.00N to -12.00N	UNCH	13.6400-13.6500	UP 0.0925	13.6433		DLVD-T	Jun
	Bid	-13.00N to -12.00N	UNCH	13.6400-13.6500	UP 0.0925	13.6433		DLVD-T	Jul

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	110.00H to 125.00H		7.4775-7.6275		7.5525		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00H to 122.00H	DN 5.00-UP 7.00	7.4775-7.5975	UP 0.0400-UP 0.1600	7.5375		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	105.00H	DN 10.00	7.4275	DN 0.0100	7.4275		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	110.00H	DN 15.00	7.4775	DN 0.0600	7.4775		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	105.00H	UNCH	7.4950	UP 0.1275	7.4950		DLVD-T	Current
	Bid	12.0%	110.00H	UNCH	7.5450	UP 0.1275	7.5450		DLVD-T	Current
	Bid	13.0%	110.00H	UNCH	7.5450	UP 0.1275	7.5450		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00H	UNCH	6.4775	UP 0.0900	6.4775		DLVD-T	Current
	Bid	14.0%	10.00H	UNCH	6.4775	UP 0.0900	6.4775		DLVD-T	Current
	Bid	15.0%	10.00H	UNCH	6.4775	UP 0.0900	6.4775		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-23.00H to 55.00H	UP 2.00-UNCH	3.2825-4.0625	UP 0.0475-UP 0.0275	3.6725		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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