



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 28, 2025

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Grain Report for 7/28/2025 - Final

Today's wheat receipts on the Exchange Floor were 23 cars and 2 trains. Last year's receipts were 1 cars and 0 trains.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better

test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/28/2025						
CBOT	Corn	393.75 (Sep 25)	414.00 (Dec 25)	431.25 (Mar 26)	441.50 (May 26)	447.75 (Jul 26)	445.75 (Sep 26)	453.50 (Dec 26)
CBOT	Soybeans	988.75 (Aug 25)	992.50 (Sep 25)	1011.50 (Nov 25)	1030.00 (Jan 26)	1046.00 (Mar 26)	1059.75 (May 26)	1070.25 (Jul 26)
CBOT	Wheat	538.50 (Sep 25)	558.75 (Dec 25)	577.25 (Mar 26)	588.75 (May 26)	595.50 (Jul 26)	608.50 (Sep 26)	625.00 (Dec 26)
CBOT	White Oats	369.75 (Sep 25)	361.25 (Dec 25)	362.25 (Mar 26)	367.50 (May 26)	356.00 (Jul 26)	371.75 (Sep 26)	374.25 (Dec 26)
KCBT	Wheat	526.00 (Sep 25)	546.75 (Dec 25)	567.25 (Mar 26)	580.75 (May 26)	590.25 (Jul 26)	603.75 (Sep 26)	621.50 (Dec 26)
MGE	Wheat	581.50 (Sep 25)	603.00 (Dec 25)	623.75 (Mar 26)	636.50 (May 26)	645.25 (Jul 26)	651.00 (Sep 26)	667.00 (Dec 26)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00U to -17.00U	DN 1.00-UP 1.00	3.6875-3.7675	DN 0.0675-DN 0.0475	3.7175	3.7792	DLVD-T	Current
	Bid	-25.00U to -16.00U	DN 1.00-UP 2.00	3.6875-3.7775	DN 0.0675-DN 0.0375	3.7208		DLVD-T	Aug ¹
	Bid	-25.00U to -19.00U	DN 1.00-UP 1.00	3.6875-3.7475	DN 0.0675-DN 0.0475	3.7108		DLVD-T	Aug ²
	Bid	-60.00Z to -40.00Z	UNCH	3.5400-3.7400	DN 0.0500	3.6067	3.7392	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-36.00Q to -30.00Q	DN 6.00-UNCH	9.5275-9.5875	DN 0.1600-DN 0.1000	9.5508	10.2075	DLVD-T	Current
	Bid	-36.00Q to -35.00Q	DN 1.00-DN 5.00	9.5275-9.5375	DN 0.1100-DN 0.1500	9.5342	10.2275	DLVD-T	Aug ¹
	Bid	-50.00Q to -35.00Q	UNCH-DN 5.00	9.3875-9.5375	DN 0.1000-DN 0.1500	9.4842	10.2175	DLVD-T	Aug ²
	Bid	-70.00X to -65.00X	UNCH	9.4150-9.4650	DN 0.0950	9.4383	9.8183	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	12.0%	55.00U		5.8100		5.8100		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	60.00U to 100.00U	UNCH-UP 40.00	6.4150-6.8150	DN 0.0325-UP 0.3675	6.6150		DLVD-R	Current
	Nominal	15.0%	200.00U		7.8150		7.8150		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	90.00U to 105.00U	DN 30.00	6.7150-6.8650	DN 0.3325	6.7900		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	165.00U	UP 45.00	7.4650	UP 0.4175	7.4650		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	-85.00U	UNCH	4.9650	DN 0.0325	4.9650	5.7650	DLVD-T	Current
	Bid	14.0%	-10.00U	UNCH	5.7150	DN 0.0325	5.7150	5.9650	DLVD-T	Current
	Bid	15.0%	30.00U	UNCH	6.1150	DN 0.0325	6.1150	6.0650	DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	25.00U	UNCH	3.9475	UP 0.0775	3.9475	3.9825	DLVD-T	Current

MGEX Daily Snapshot

Source: USDA AMS Livestock, Poultry & Grain Market News

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https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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Page 3 of 3