



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 11, 2021

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Grain Report for 5/11/2021 - Final

Today's wheat receipts on the Exchange Floor were 1 cars and 0 trains. Last year's receipts were 5 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/11/2021							
CBOT	Corn	759.50 (May 21)	722.25 (Jul 21)	635.00 (Sep 21)	611.25 (Dec 21)	616.00 (Mar 22)	616.50 (May 22)	613.00 (Jul 22)	
CBOT	Soybeans	1637.50 (May 21)	1614.75 (Jul 21)	1553.50 (Aug 21)	1472.00 (Sep 21)	1431.50 (Nov 21)	1429.00 (Jan 22)	1393.75 (Mar 22)	
CBOT	Wheat	759.75 (May 21)	741.75 (Jul 21)	739.50 (Sep 21)	743.00 (Dec 21)	746.50 (Mar 22)	740.00 (May 22)	699.00 (Jul 22)	
CBOT	White Oats	400.25 (May 21)	407.50 (Jul 21)	392.75 (Sep 21)	391.00 (Dec 21)	393.75 (Mar 22)	393.00 (May 22)	395.00 (Jul 22)	
KCBT	Wheat	702.50 (May 21)	710.50 (Jul 21)	714.25 (Sep 21)	720.50 (Dec 21)	726.75 (Mar 22)	724.50 (May 22)	686.00 (Jul 22)	
MGE	Wheat	745.75 (May 21)	770.50 (Jul 21)	774.50 (Sep 21)	776.00 (Dec 21)	778.00 (Mar 22)	778.25 (May 22)	773.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	22.00N to 26.00N	UNCH-UP 2.00	7.4425-7.4825	UP 0.1050-UP 0.1250	7.4558		DLVD-T	Current
	Bid	22.00N to 26.00N	UNCH	7.4425-7.4825	UP 0.1050	7.4558		DLVD-T	Jun
	Bid	0.00N to 10.00N	UNCH	7.2225-7.3225	UP 0.1050	7.2558		DLVD-T	Jul
	Bid	15.00U	UNCH	6.5000	UP 0.0600	6.5000		DLVD-T	Aug
	Bid	-26.00Z to -23.00Z	UNCH-UP 2.00	5.8525-5.8825	UP 0.0200-UP 0.0400	5.8625		DLVD-T	Oct
	Bid	-24.00Z to -21.00Z	UNCH-UP 2.00	5.8725-5.9025	UP 0.0200-UP 0.0400	5.8858		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	6.00N to 10.00N	UNCH	16.2075-16.2475	UP 0.2725	16.2242		DLVD-T	Current
	Bid	5.00N to 10.00N	DN 3.00-UNCH	16.1975-16.2475	UP 0.2425-UP 0.2725	16.2208		DLVD-T	Jun
	Bid	-6.00N to 0.00N	DN 2.00-UNCH	16.0875-16.1475	UP 0.2525-UP 0.2725	16.1108		DLVD-T	Jul
	Bid	-6.00Q	UNCH	15.4750	UP 0.2475	15.4750		DLVD-T	Aug
	Bid	-26.00X to -24.00X	UNCH	14.0550-14.0750	UP 0.1725	14.0617		DLVD-T	Oct New Crop
	Bid	-22.00X to -21.00X	UNCH	14.0950-14.1050	UP 0.1725	14.1017		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	115.00N to 120.00N	DN 5.00-UNCH	8.8550-8.9050	UP 0.1225-UP 0.1725	8.8800		DLVD-R	Current
	Nominal	14.5%	110.00N		8.8050		8.8050		DLVD-R	Current
	Nominal	15.0%	125.00N to 150.00N		8.9550-9.2050		9.0800		DLVD-R	Current
	Bid/Ask/Trade	13.5%	120.00N		8.9050		8.9050		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	85.00N	UNCH	7.9550	UP 0.0700	7.9550		DLVD-T	Current
	Bid	12.0%	90.00N	UNCH	8.0050	UP 0.0700	8.0050		DLVD-T	Current
	Bid	13.0%	90.00N	UNCH	8.0050	UP 0.0700	8.0050		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	7.8550	UP 0.1725	7.8550		DLVD-T	Current
	Bid	14.0%	15.00N	UNCH	7.8550	UP 0.1725	7.8550		DLVD-T	Current
	Bid	15.0%	15.00N	UNCH	7.8550	UP 0.1725	7.8550		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00N to 15.00N	UP 9.00-UNCH	3.6750-4.2250	UP 0.0625-DN 0.0275	3.9500		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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