



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 20, 2021

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Grain Report for 9/20/2021 - Final

Today's wheat receipts on the Exchange Floor were 2 cars and 0 trains. Last year's receipts were 21 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/20/2021							
CBOT	Corn	521.75 (Dec 21)	529.75 (Mar 22)	534.50 (May 22)	533.50 (Jul 22)	505.50 (Sep 22)	501.75 (Dec 22)	508.75 (Mar 23)	
CBOT	Soybeans	1262.50 (Nov 21)	1271.75 (Jan 22)	1276.25 (Mar 22)	1282.50 (May 22)	1286.00 (Jul 22)	1278.00 (Aug 22)	1252.50 (Sep 22)	
CBOT	Wheat	700.75 (Dec 21)	711.50 (Mar 22)	715.00 (May 22)	699.75 (Jul 22)	702.25 (Sep 22)	708.25 (Dec 22)	710.25 (Mar 23)	
CBOT	White Oats	532.25 (Dec 21)	531.00 (Mar 22)	530.25 (May 22)	524.25 (Jul 22)	474.00 (Sep 22)	458.75 (Dec 22)	458.75 (Mar 23)	
KCBT	Wheat	700.00 (Dec 21)	709.00 (Mar 22)	714.25 (May 22)	706.75 (Jul 22)	710.75 (Sep 22)	718.75 (Dec 22)	720.50 (Mar 23)	
MGE	Wheat	894.00 (Dec 21)	882.00 (Mar 22)	870.50 (May 22)	856.00 (Jul 22)	783.50 (Sep 22)	779.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-50.00Z to 20.00Z	UNCH-DN 30.00	4.7175-5.4175	DN 0.0550-DN 0.3550	5.0408	3.3508	DLVD-T	Current
	Bid	-50.00Z to -23.00Z	UNCH	4.7175-4.9875	DN 0.0550	4.8742		DLVD-T	Sep ²
	Bid	-30.00Z to -20.00Z	UNCH	4.9175-5.0175	DN 0.0550	4.9508		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	4.9775-5.0375	DN 0.0550	4.9975	3.3975	DLVD-T	Nov
	Bid	-20.00K to -18.00K	DN 2.00-UNCH	5.1450-5.1650	DN 0.0575-DN 0.0375	5.1583		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -34.00X	UNCH-DN 4.00	12.1750-12.2850	DN 0.2150-DN 0.2550	12.2117	9.8783	DLVD-T	Current
	Bid	-45.00X to -34.00X		12.1750-12.2850		12.2117		DLVD-T	Oct ¹ New Crop
	Bid	-45.00X to -32.00X		12.1750-12.3050		12.2400		DLVD-T	Oct ²
	Bid	-35.00X to -30.00X	UNCH	12.2750-12.3250	DN 0.2150	12.2917	9.9517	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.4450	DN 0.2000	12.4450		DLVD-T	Apr River Open

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	15.0%	125.00Z		10.1900		10.1900		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	115.00Z		10.0900		10.0900	6.6475	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	110.00Z	UNCH	8.1000	DN 0.1300	8.1000	5.8225	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.1000	DN 0.1300	8.1000	5.8725	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.1000	DN 0.1300	8.1000	5.8725	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	10.00Z	UNCH	9.0400	DN 0.0650	9.0400	5.4475	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.0400	DN 0.0650	9.0400	5.4475	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.0400	DN 0.0650	9.0400	5.4475	DLVD-T	Current

US #1/2 White Oats (Bulk)

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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	35.00Z	UNCH	5.6725	DN 0.1050	5.6725	3.0275	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)