



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
 MN Dept. of Ag Market News

September 16, 2020

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Grain Report for 9/16/2020 - Final

Today's wheat receipts on the Exchange Floor were 16 cars and 1 trains. Last year's receipts were 3 cars and 0 trains
 Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/16/2020							
CBOT	Corn	371.75 (Dec 20)	381.00 (Mar 21)	386.25 (May 21)	389.75 (Jul 21)	385.00 (Sep 21)	389.25 (Dec 21)	397.50 (Mar 22)	
CBOT	Soybeans	1,011.25 (Nov 20)	1,015.25 (Jan 21)	1,014.25 (Mar 21)	1,014.25 (May 21)	1,015.50 (Jul 21)	1,009.50 (Aug 21)	986.50 (Sep 21)	
CBOT	Wheat	542.00 (Dec 20)	550.75 (Mar 21)	556.25 (May 21)	555.75 (Jul 21)	561.50 (Sep 21)	571.50 (Dec 21)	578.50 (Mar 22)	
CBOT	White Oats	273.00 (Dec 20)	274.25 (Mar 21)	272.75 (May 21)	272.25 (Jul 21)	276.25 (Sep 21)	287.00 (Dec 21)	287.00 (Mar 22)	
KCBT	Wheat	475.00 (Dec 20)	485.50 (Mar 21)	493.25 (May 21)	500.00 (Jul 21)	508.00 (Sep 21)	519.75 (Dec 21)	528.75 (Mar 22)	
MGE	Wheat	531.50 (Dec 20)	544.00 (Mar 21)	552.75 (May 21)	561.00 (Jul 21)	568.00 (Sep 21)	579.50 (Dec 21)	587.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00Z to -34.00Z	UNCH-DN 2.00	3.3675-3.3775	UP 0.0575-UP 0.0375	3.3742		DLVD-T	Current
	Bid	-38.00Z to -37.00Z	UP 3.00-UNCH	3.3375-3.3475	UP 0.0875-UP 0.0575	3.3408		DLVD-T	Oct
	Bid	-30.00Z	UP 4.00-UNCH	3.4175	UP 0.0975-UP 0.0575	3.4175		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.6125-3.6225	UP 0.0500	3.6175		DLVD-T	Apr
	Bid	-25.00K to -22.00K	UNCH	3.6125-3.6425	UP 0.0500	3.6275		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
 MN Dept of Ag Market News-Carol Meinders, Market Reporter
 Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00X to -24.00X	DN 2.00-DN 7.00	9.8525-9.8725	UP 0.1775-UP 0.1275	9.8625		DLVD-T	Current
	Bid	-33.00X to -30.00X	UNCH	9.7825-9.8125	UP 0.1975	9.7925		DLVD-T	Oct
	Bid	-23.00X to -22.00X	UNCH	9.8825-9.8925	UP 0.1975	9.8858		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.7825	UP 0.1625	9.7825		DLVD-T	Apr
	Bid	-36.00K to -34.00K	UNCH	9.7825-9.8025	UP 0.1625	9.7925		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	12.0%	85.00Z		6.1650		6.1650		DLVD-R	Current
	Nominal	13.0%	80.00Z to 100.00Z	UNCH	6.1150-6.3150	UP 0.0725	6.2150		DLVD-R	Current
	Nominal	13.5%	95.00Z to 100.00Z	UNCH	6.2650-6.3150	UP 0.0725	6.2900		DLVD-R	Current
	Bid/Ask/Trade	14.0%	140.00Z to 150.00Z	UNCH-UP 10.00	6.7150-6.8150	UP 0.0725-UP 0.1725	6.7650		DLVD-R	Current
	Bid/Ask/Trade	15.0%	185.00Z	UP 5.00	7.1650	UP 0.1225	7.1650		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	95.00Z	UNCH	5.7000	UP 0.0700	5.7000		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.7500	UP 0.0700	5.7500		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.7500	UP 0.0700	5.7500		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Minneapolis, MN | (612) 370-3258

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	5.3650	UP 0.0725	5.3650		DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	5.3650	UP 0.0725	5.3650		DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	5.3650	UP 0.0725	5.3650		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	5.00Z to 40.00Z	UP 3.00-UNCH	2.7800-3.1300	UP 0.0675-UP 0.0375	2.9550		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)