



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

July 25, 2025

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Grain Report for 7/25/2025 - Final

Today's wheat receipts on the Exchange Floor were 60 cars and 0 trains. Last year's receipts were 1 cars and 0 trains.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better

test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 7/25/2025						
CBOT	Corn	399.50 (Sep 25)	419.00 (Dec 25)	436.50 (Mar 26)	446.75 (May 26)	453.00 (Jul 26)	449.75 (Sep 26)	456.75 (Dec 26)
CBOT	Soybeans	998.75 (Aug 25)	1002.00 (Sep 25)	1021.00 (Nov 25)	1038.75 (Jan 26)	1054.25 (Mar 26)	1067.75 (May 26)	1078.25 (Jul 26)
CBOT	Wheat	538.25 (Sep 25)	558.25 (Dec 25)	576.75 (Mar 26)	588.25 (May 26)	595.00 (Jul 26)	608.00 (Sep 26)	624.75 (Dec 26)
CBOT	White Oats	362.00 (Sep 25)	357.75 (Dec 25)	359.00 (Mar 26)	364.25 (May 26)	352.75 (Jul 26)	368.50 (Sep 26)	371.00 (Dec 26)
KCBT	Wheat	526.50 (Sep 25)	547.75 (Dec 25)	568.25 (Mar 26)	581.75 (May 26)	591.50 (Jul 26)	604.75 (Sep 26)	622.50 (Dec 26)
MGE	Wheat	584.75 (Sep 25)	606.00 (Dec 25)	626.00 (Mar 26)	638.00 (May 26)	646.25 (Jul 26)	652.75 (Sep 26)	668.75 (Dec 26)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-24.00U to -18.00U	DN 4.00-DN 3.00	3.7550-3.8150	DN 0.0625-DN 0.0525	3.7883	3.7617	DLVD-T	Current
	Bid	-24.00U to -18.00U	DN 4.00-DN 3.00	3.7550-3.8150	DN 0.0625-DN 0.0525	3.7883		DLVD-T	Aug ¹
	Bid	-24.00U to -20.00U	DN 4.00-DN 2.00	3.7550-3.7950	DN 0.0625-DN 0.0425	3.7783		DLVD-T	Aug ²
	Bid	-60.00Z to -40.00Z	UNCH	3.5900-3.7900	DN 0.0175	3.6567	3.7167	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Q	UNCH	9.6875	DN 0.0550	9.6875	10.4683	DLVD-T	Current
	Bid	-35.00Q to -30.00Q	UNCH	9.6375-9.6875	DN 0.0550	9.6708	10.4883	DLVD-T	Aug ¹
	Bid	-50.00Q to -30.00Q	UNCH	9.4875-9.6875	DN 0.0550	9.6208	10.4950	DLVD-T	Aug ²
	Bid	-70.00X to -65.00X	UNCH	9.5100-9.5600	DN 0.0325	9.5333	9.9083	DLVD-T	Oct New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

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US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-45.00X to -10.00X		9.7600-10.1100		9.9600	10.5117	FOB-T	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	60.00U		6.4475		6.4475	7.4850	DLVD-R	Current
	Bid/Ask/Tra de	13.0%	0.00U to 15.00U	DN 10.00-UP 5.00	5.8475-5.9975	DN 0.1075-UP 0.0425	5.9225		DLVD-R	Current
	Bid/Ask/Tra de	13.5%	100.00U	UP 40.00-UP 20.00	6.8475	UP 0.3925-UP 0.1925	6.8475		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	120.00U to 135.00U	DN 5.00-UNCH	7.0475-7.1975	DN 0.0575-DN 0.0075	7.1225	7.5850	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	120.00U	UP 5.00-UNCH	7.0475	UP 0.0425-DN 0.0075	7.0475		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	200.00U	DN 30.00	7.8475	DN 0.3075	7.8475		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	-85.00U	UNCH	4.9975	DN 0.0075	4.9975	5.7350	DLVD-T	Current
	Bid	14.0%	-10.00U	UNCH	5.7475	DN 0.0075	5.7475	5.9350	DLVD-T	Current
	Bid	15.0%	30.00U	UNCH	6.1475	DN 0.0075	6.1475	6.0350	DLVD-T	Current

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
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Bid/Ask/Tra de	14.0%	125.00U	7.0975	7.0975	DLVD-R	Current
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US #2 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Bid/Ask/Tra de	13.0%	15.00U to 60.00U			5.9975-6.4475		6.2225		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Bid		25.00U	UNCH	3.8700	UP 0.0500	3.8700	3.9725	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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