



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

October 19, 2021

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Grain Report for 10/19/2021 - Final

Today's wheat receipts on the Exchange Floor were 8 cars and 0 trains. Last year's receipts were 11 cars and 3 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/19/2021							
CBOT	Corn	530.25 (Dec 21)	539.00 (Mar 22)	543.25 (May 22)	543.50 (Jul 22)	528.00 (Sep 22)	525.75 (Dec 22)	532.25 (Mar 23)	
CBOT	Soybeans	1228.00 (Nov 21)	1237.00 (Jan 22)	1245.75 (Mar 22)	1254.75 (May 22)	1260.50 (Jul 22)	1255.75 (Aug 22)	1238.00 (Sep 22)	
CBOT	Wheat	736.00 (Dec 21)	748.50 (Mar 22)	752.25 (May 22)	740.50 (Jul 22)	742.25 (Sep 22)	748.00 (Dec 22)	750.00 (Mar 23)	
CBOT	White Oats	656.00 (Dec 21)	640.00 (Mar 22)	631.25 (May 22)	598.75 (Jul 22)	501.75 (Sep 22)	494.25 (Dec 22)	494.25 (Mar 23)	
KCBT	Wheat	748.25 (Dec 21)	755.25 (Mar 22)	758.00 (May 22)	749.25 (Jul 22)	750.25 (Sep 22)	757.00 (Dec 22)	756.25 (Mar 23)	
MGE	Wheat	974.25 (Dec 21)	961.00 (Mar 22)	942.50 (May 22)	918.50 (Jul 22)	832.00 (Sep 22)	829.25 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00Z to -17.00Z	DN 5.00-DN 1.00	5.0525-5.1325	DN 0.0750-DN 0.0350	5.0992	3.6508	DLVD-T	Current
	Bid	-16.00Z to -14.00Z	UNCH-DN 1.00	5.1425-5.1625	DN 0.0250-DN 0.0350	5.1492	3.7508	DLVD-T	Nov
	Bid	-17.00K to -15.00K	UNCH	5.2625-5.2825	DN 0.0100	5.2692		DLVD-T	Apr River Open
	Bid	-17.00K to -15.00K	UNCH	5.2625-5.2825	DN 0.0100	5.2692	4.0183	DLVD-T	May

### US #1 Soybeans (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-32.00X to -22.00X	UNCH-UP 1.00	11.9600-12.0600	UP 0.0650-UP 0.0750	11.9933	10.1633	DLVD-T	Current
	Bid	-27.00X to -20.00X	UNCH	12.0100-12.0800	UP 0.0650	12.0333	10.2900	DLVD-T	Nov
	Bid	-35.00K to -32.00K	UNCH	12.1975-12.2275	UP 0.0825	12.2075		DLVD-T	Apr River Open
	Bid	-35.00K to -32.00K	UNCH	12.1975-12.2275	UP 0.0825	12.2075	10.1608	DLVD-T	May

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	10.0%	141.00Z	UP 5.00	8.8925	UP 0.0425	8.8925		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	115.00Z to 125.00Z	UNCH-UP 10.00	10.8925-10.9925	UP 0.0650-UP 0.1650	10.9425		DLVD-R	Current
	Nominal	14.0%	110.00Z		10.8425		10.8425		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	125.00Z to 170.00Z	DN 40.00-UP 5.00	10.9925-11.4425	DN 0.3350-UP 0.1150	11.2175		DLVD-R	Current

## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00Z	UNCH	9.8925	UP 0.0650	9.8925	5.8775	DLVD-T	Current
	Bid	14.0%	15.00Z	UNCH	9.8925	UP 0.0650	9.8925	5.8775	DLVD-T	Current
	Bid	15.0%	15.00Z	UNCH	9.8925	UP 0.0650	9.8925	5.8775	DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-107.00Z to 25.00Z	DN 2.00-UNCH	5.4900-6.8100	DN 0.0800-DN 0.0600	6.1500	3.0850	DLVD-T	Current

### MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

**Freight Codes:**

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

**Trade Regions / Misc Info:**

For more information, click [here](#)