



# Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

January 22, 2021

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Grain Report for 1/22/2021 - Final

Today's wheat receipts on the Exchange Floor were 17 cars and 2 trains. Last year's receipts were 11 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/22/2021							
CBOT	Corn	500.50 (Mar 21)	503.00 (May 21)	498.75 (Jul 21)	451.50 (Sep 21)	430.25 (Dec 21)	437.50 (Mar 22)	441.25 (May 22)	
CBOT	Soybeans	1311.75 (Mar 21)	1311.75 (May 21)	1298.50 (Jul 21)	1254.00 (Aug 21)	1161.00 (Sep 21)	1112.00 (Nov 21)	1106.75 (Jan 22)	
CBOT	Wheat	634.50 (Mar 21)	636.00 (May 21)	624.00 (Jul 21)	625.00 (Sep 21)	630.50 (Dec 21)	636.25 (Mar 22)	626.00 (May 22)	
CBOT	White Oats	345.25 (Mar 21)	342.00 (May 21)	336.00 (Jul 21)	307.25 (Sep 21)	298.75 (Dec 21)	308.75 (Mar 22)	308.75 (May 22)	
KCBT	Wheat	613.25 (Mar 21)	617.00 (May 21)	616.75 (Jul 21)	619.50 (Sep 21)	625.50 (Dec 21)	627.50 (Mar 22)	612.50 (May 22)	
MGE	Wheat	612.50 (Mar 21)	621.50 (May 21)	627.25 (Jul 21)	631.75 (Sep 21)	637.25 (Dec 21)	636.50 (Mar 22)	625.50 (May 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -32.00H	UNCH	4.4550-4.6850	DN 0.2375	4.5700		DLVD-T	Current
	Bid	-23.00K to -22.00K	UNCH	4.8000-4.8100	DN 0.2325	4.8033		DLVD-T	Apr River Open
	Bid	-23.00K to -22.00K	UNCH	4.8000-4.8100	DN 0.2325	4.8033		DLVD-T	May
	Bid	-20.00N to -18.00N	UNCH	4.7875-4.8075	DN 0.2350	4.7942		DLVD-T	Jun
	Bid	-24.00N to -23.00N	UNCH	4.7475-4.7575	DN 0.2350	4.7542		DLVD-T	Jul

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-55.00H to -40.00H	UNCH	12.5675-12.7175	DN 0.5850	12.6425		DLVD-T	Current
	Bid	-23.00K	UNCH	12.8875	DN 0.5700	12.8875		DLVD-T	Apr River Open
	Bid	-22.00K	UNCH	12.8975	DN 0.5700	12.8975		DLVD-T	May
	Bid	-14.00N to -13.00N	UNCH	12.8450-12.8550	DN 0.5600	12.8483		DLVD-T	Jun
	Bid	-15.00N to -13.00N	UNCH-DN 3.00	12.8350-12.8550	DN 0.5600-DN 0.5900	12.8450		DLVD-T	Jul

## US #1 Milling Hard Red Winter Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	100.00H	UNCH	7.1325	DN 0.2250	7.1325		DLVD-R	Current

## US #1 Milling NS/DNS Wheat (Bulk)

### Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.5%	120.00H		7.3250		7.3250		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	125.00H	UNCH	7.3750	DN 0.2275	7.3750		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	105.00H		7.1750		7.1750		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	120.00H to 155.00H	DN 35.00-UNCH	7.3250-7.6750	DN 0.5775-DN 0.2275	7.5000		DLVD-R	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	11.0%	105.00H	UNCH	7.1825	DN 0.2250	7.1825		DLVD-T	Current
	Bid	12.0%	110.00H	UNCH	7.2325	DN 0.2250	7.2325		DLVD-T	Current
	Bid	13.0%	110.00H	UNCH	7.2325	DN 0.2250	7.2325		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-Carol Meinders, Market Reporter  
Minneapolis, MN | (612) 370-3258

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## US #1 Northern Spring Wheat (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	5.00H	UNCH	6.1750	DN 0.2275	6.1750		DLVD-T	Current
	Bid	14.0%	5.00H	UNCH	6.1750	DN 0.2275	6.1750		DLVD-T	Current
	Bid	15.0%	5.00H	UNCH	6.1750	DN 0.2275	6.1750		DLVD-T	Current

## US #1/2 White Oats (Bulk)

### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-31.00H to 50.00H	UP 3.00-UNCH	3.1425-3.9525	DN 0.1225-DN 0.1525	3.5475		DLVD-T	Current

## MGEX Daily Snapshot

[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)