



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

****Report Correction on 8/10/2020****

August 10, 2020

Email us with accessibility issues with this report.

Special Notes: Changed corn from FOB to delivered

Today's wheat receipts on the Exchange Floor were 9 cars and 2 trains. Last year's receipts were 7 cars and 6 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/10/2020							
CBOT	Corn	310.50 (Sep 20)	323.00 (Dec 20)	334.75 (Mar 21)	343.00 (May 21)	349.50 (Jul 21)	354.25 (Sep 21)	361.75 (Dec 21)	
CBOT	Soybeans	876.50 (Aug 20)	870.00 (Sep 20)	873.25 (Nov 20)	879.25 (Jan 21)	881.75 (Mar 21)	886.25 (May 21)	893.00 (Jul 21)	
CBOT	Wheat	491.00 (Sep 20)	499.75 (Dec 20)	507.25 (Mar 21)	512.75 (May 21)	517.00 (Jul 21)	524.00 (Sep 21)	534.50 (Dec 21)	
CBOT	White Oats	270.25 (Sep 20)	258.50 (Dec 20)	259.25 (Mar 21)	260.25 (May 21)	260.50 (Jul 21)	269.25 (Sep 21)	279.00 (Dec 21)	
KCBT	Wheat	414.00 (Sep 20)	426.00 (Dec 20)	437.00 (Mar 21)	445.50 (May 21)	453.75 (Jul 21)	463.25 (Sep 21)	476.00 (Dec 21)	
MGE	Wheat	490.75 (Sep 20)	507.00 (Dec 20)	521.50 (Mar 21)	531.75 (May 21)	541.75 (Jul 21)	551.00 (Sep 21)	562.75 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00U to -34.00U		2.7550-2.7650		2.7583		DLVD-T	Aug
	Bid	-34.00U to -33.00U		2.7650-2.7750		2.7717		DLVD-T	Sep
	Bid	-44.00Z to -42.00Z		2.7900-2.8100		2.8033		DLVD-T	Oct
	Bid	-34.00Z to -33.00Z		2.8900-2.9000		2.8933		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
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www.ams.usda.gov/lpgmn

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-17.00X		8.5625		8.5625		DLVD-T	Aug
	Bid	-24.00X to -20.00X		8.4925-8.5325		8.5058		DLVD-T	Sep ¹
	Bid	-30.00X		8.4325		8.4325		DLVD-T	Sep ²
	Bid	-32.00X to -30.00X		8.4125-8.4325		8.4225		DLVD-T	Oct
	Bid	-22.00X to -20.00X		8.5125-8.5325		8.5225		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	15.0%	125.00U		6.1575		6.1575		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	110.00U		6.0075		6.0075		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	85.00U		5.7575		5.7575		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	115.00U		6.0575		6.0575		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	75.00U		4.8900		4.8900		DLVD-T	Aug - Sep
	Bid	12.0%	80.00U		4.9400		4.9400		DLVD-T	Aug - Sep
	Bid	13.0%	80.00U		4.9400		4.9400		DLVD-T	Aug - Sep

US #1 Northern Spring Wheat (Bulk)



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00U		4.9575		4.9575		DLVD-T	Aug - Sep
	Bid	14.0%	5.00U		4.9575		4.9575		DLVD-T	Aug - Sep
	Bid	15.0%	5.00U		4.9575		4.9575		DLVD-T	Aug - Sep

US #1 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	13.0%	35.00U		5.2575		5.2575		DLVD-R	Current Falling Numbers

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	15.00Z to 50.00Z		2.7350-3.0850		2.9100		DLVD-T	Aug - Sep

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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www.ams.usda.gov/lpgmn

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