



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 17, 2021

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Grain Report for 5/17/2021 - Final

Today's wheat receipts on the Exchange Floor were 11 cars and 2 trains. Last year's receipts were 15 cars and 0 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2021							
CBOT	Corn	652.50 (Jul 21)	566.50 (Sep 21)	537.25 (Dec 21)	542.75 (Mar 22)	546.25 (May 22)	545.50 (Jul 22)	487.75 (Sep 22)	
CBOT	Soybeans	1587.50 (Jul 21)	1525.50 (Aug 21)	1439.75 (Sep 21)	1397.00 (Nov 21)	1396.00 (Jan 22)	1367.25 (Mar 22)	1359.75 (May 22)	
CBOT	Wheat	699.75 (Jul 21)	699.50 (Sep 21)	702.75 (Dec 21)	707.00 (Mar 22)	699.25 (May 22)	666.00 (Jul 22)	664.75 (Sep 22)	
CBOT	White Oats	360.50 (Jul 21)	355.75 (Sep 21)	356.00 (Dec 21)	360.25 (Mar 22)	360.75 (May 22)	364.50 (Jul 22)	364.50 (Sep 22)	
KCBT	Wheat	652.25 (Jul 21)	657.50 (Sep 21)	664.25 (Dec 21)	671.00 (Mar 22)	671.75 (May 22)	647.50 (Jul 22)	647.50 (Sep 22)	
MGE	Wheat	715.00 (Jul 21)	721.00 (Sep 21)	726.50 (Dec 21)	732.50 (Mar 22)	736.00 (May 22)	735.75 (Jul 22)	672.75 (Sep 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	10.00N to 21.00N	DN 2.00-UNCH	6.6250-6.7350	UP 0.0675-UP 0.0875	6.6717		DLVD-T	Current
	Bid	10.00N to 21.00N	DN 2.00-UNCH	6.6250-6.7350	UP 0.0675-UP 0.0875	6.6717		DLVD-T	Jun
	Bid	-10.00N to 10.00N	UNCH	6.4250-6.6250	UP 0.0875	6.4983		DLVD-T	Jul
	Bid	16.00U	UNCH	5.8250	UP 0.0350	5.8250		DLVD-T	Aug
	Bid	-26.00Z to -23.00Z	UNCH	5.1125-5.1425	DN 0.0550	5.1225		DLVD-T	Oct
	Bid	-24.00Z to -21.00Z	UNCH	5.1325-5.1625	DN 0.0550	5.1425		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	0.00N to 5.00N	DN 1.00-UNCH	15.8750-15.9250	UP 0.0025-UP 0.0125	15.9083		DLVD-T	Current
	Bid	0.00N to 5.00N	DN 1.00-UNCH	15.8750-15.9250	UP 0.0025-UP 0.0125	15.9083		DLVD-T	Jun
	Bid	-6.00N to 0.00N	UNCH	15.8150-15.8750	UP 0.0125	15.8550		DLVD-T	Jul
	Bid	-6.00Q	UNCH	15.1950	DN 0.0200	15.1950		DLVD-T	Aug
	Bid	-26.00X to -24.00X	UNCH	13.7100-13.7300	DN 0.0375	13.7167		DLVD-T	Oct New Crop
	Bid	-22.00X to -21.00X	UNCH	13.7500-13.7600	DN 0.0375	13.7567		DLVD-T	Nov

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	14.0%	110.00N to 150.00N	UNCH	8.2500-8.6500	DN 0.2575	8.4500		DLVD-R	Current
	Nominal	14.5%	130.00N		8.4500		8.4500		DLVD-R	Current
	Bid/Ask/Trade	13.5%	100.00N		8.1500		8.1500		DLVD-R	Current
	Bid/Ask/Trade	15.0%	125.00N to 150.00N	UNCH	8.4000-8.6500	DN 0.2575	8.5250		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	85.00N	UNCH	7.3725	DN 0.0550	7.3725		DLVD-T	Current
	Bid	12.0%	90.00N	UNCH	7.4225	DN 0.0550	7.4225		DLVD-T	Current
	Bid	13.0%	90.00N	UNCH	7.4225	DN 0.0550	7.4225		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00N	UNCH	7.3000	DN 0.2575	7.3000		DLVD-T	Current
	Bid	14.0%	15.00N	UNCH	7.3000	DN 0.2575	7.3000		DLVD-T	Current
	Bid	15.0%	15.00N	UNCH	7.3000	DN 0.2575	7.3000		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	2.00N to 40.00N	UP 4.00-UP 25.00	3.6250-4.0050	DN 0.0350-UP 0.1750	3.8150		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)