



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

April 19, 2021

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Grain Report for 4/19/2021 - Final

Today's wheat receipts on the Exchange Floor were 40 cars and 0 trains. Last year's receipts were 0 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/19/2021							
CBOT	Corn	592.00 (May 21)	580.50 (Jul 21)	537.50 (Sep 21)	520.25 (Dec 21)	527.00 (Mar 22)	530.50 (May 22)	532.00 (Jul 22)	
CBOT	Soybeans	1449.75 (May 21)	1436.50 (Jul 21)	1393.75 (Aug 21)	1321.25 (Sep 21)	1284.00 (Nov 21)	1282.25 (Jan 22)	1254.75 (Mar 22)	
CBOT	Wheat	652.25 (May 21)	653.75 (Jul 21)	656.25 (Sep 21)	661.75 (Dec 21)	666.75 (Mar 22)	663.25 (May 22)	639.25 (Jul 22)	
CBOT	White Oats	380.75 (May 21)	382.50 (Jul 21)	357.75 (Sep 21)	350.00 (Dec 21)	352.25 (Mar 22)	350.75 (May 22)	350.75 (Jul 22)	
KCBT	Wheat	612.00 (May 21)	618.75 (Jul 21)	625.00 (Sep 21)	634.00 (Dec 21)	642.00 (Mar 22)	645.00 (May 22)	627.50 (Jul 22)	
MGE	Wheat	664.50 (May 21)	671.50 (Jul 21)	676.50 (Sep 21)	682.25 (Dec 21)	686.50 (Mar 22)	689.00 (May 22)	686.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-13.00K to -12.00K	UP 1.00-UNCH	5.7900-5.8000	UP 0.0750-UP 0.0650	5.7967		DLVD-T	Current
	Bid	-13.00K to -12.00K	UP 1.00-UNCH	5.7900-5.8000	UP 0.0750-UP 0.0650	5.7967		DLVD-T	May
	Bid	2.00N	UP 1.00-UNCH	5.8250	UP 0.0775-UP 0.0675	5.8250		DLVD-T	Jun
	Bid	-3.00N to -2.00N	UP 1.00	5.7750-5.7850	UP 0.0775	5.7783		DLVD-T	Jul
	Bid	-34.00Z to -30.00Z	UNCH	4.8625-4.9025	UP 0.0800	4.8758		DLVD-T	Oct New Crop
	Bid	-32.00Z to -30.00Z	UNCH	4.8825-4.9025	UP 0.0800	4.8892		DLVD-T	Nov

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00K to -20.00K	UNCH-UP 4.00	14.2375-14.2975	UP 0.1650-UP 0.2050	14.2642		DLVD-T	Current
	Bid	-16.00K to -13.00K	UP 2.00-UP 3.00	14.3375-14.3675	UP 0.1850-UP 0.1950	14.3475		DLVD-T	May
	Bid	-8.00N to -7.00N	UNCH	14.2850-14.2950	UP 0.1400	14.2917		DLVD-T	Jun
	Bid	-8.00N to -7.00N	UNCH	14.2850-14.2950	UP 0.1400	14.2917		DLVD-T	Jul
	Bid	-28.00X to -26.00X	UP 2.00-UNCH	12.5600-12.5800	UP 0.1200-UP 0.1000	12.5733		DLVD-T	Oct New Crop
	Bid	-24.00X to -21.00X	UNCH	12.6000-12.6300	UP 0.1000	12.6100		DLVD-T	Nov

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	13.0%	150.00K		7.6200		7.6200		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	115.00K	UNCH	7.7950	UP 0.0025	7.7950		DLVD-R	Current
	Nominal	13.5%	105.00K		7.6950		7.6950		DLVD-R	Current
	Nominal	14.5%	130.00K to 140.00K	UNCH	7.9450-8.0450	UP 0.0025	7.9950		DLVD-R	Current
	Nominal	15.0%	135.00K		7.9950		7.9950		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	115.00K to 135.00K	UNCH-UP 15.00	7.7950-7.9950	UP 0.0025-UP 0.1525	7.8950		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	145.00K	UP 10.00-DN 5.00	8.0950	UP 0.1025-DN 0.0475	8.0950		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	80.00K	UNCH	6.9200	UP 0.0275	6.9200		DLVD-T	Current
	Bid	12.0%	85.00K	UNCH	6.9700	UP 0.0275	6.9700		DLVD-T	Current
	Bid	13.0%	85.00K	UNCH	6.9700	UP 0.0275	6.9700		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	15.00K	UNCH	6.7950	UP 0.0025	6.7950		DLVD-T	Current
	Bid	14.0%	15.00K	UNCH	6.7950	UP 0.0025	6.7950		DLVD-T	Current
	Bid	15.0%	15.00K	UNCH	6.7950	UP 0.0025	6.7950		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-26.00K to 30.00K	UP 1.00-DN 15.00	3.5475-4.1075	UP 0.0100-DN 0.1500	3.8275		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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