



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 17, 2020

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Grain Report for 9/17/2020 - Final

Today's wheat receipts on the Exchange Floor were 13 cars and 0 trains. Last year's receipts were 21 cars and 0 trains
Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/17/2020							
CBOT	Corn	375.25 (Dec 20)	384.00 (Mar 21)	388.75 (May 21)	391.75 (Jul 21)	385.50 (Sep 21)	389.50 (Dec 21)	397.75 (Mar 22)	
CBOT	Soybeans	1,028.50 (Nov 20)	1,031.25 (Jan 21)	1,023.75 (Mar 21)	1,019.00 (May 21)	1,019.75 (Jul 21)	1,013.00 (Aug 21)	990.25 (Sep 21)	
CBOT	Wheat	556.25 (Dec 20)	564.00 (Mar 21)	568.75 (May 21)	567.25 (Jul 21)	572.50 (Sep 21)	581.75 (Dec 21)	588.25 (Mar 22)	
CBOT	White Oats	272.75 (Dec 20)	274.00 (Mar 21)	272.25 (May 21)	270.75 (Jul 21)	276.25 (Sep 21)	287.00 (Dec 21)	287.00 (Mar 22)	
KCBT	Wheat	487.50 (Dec 20)	498.25 (Mar 21)	505.25 (May 21)	510.75 (Jul 21)	517.75 (Sep 21)	528.00 (Dec 21)	536.75 (Mar 22)	
MGE	Wheat	541.50 (Dec 20)	553.25 (Mar 21)	561.50 (May 21)	569.00 (Jul 21)	575.25 (Sep 21)	585.25 (Dec 21)	591.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-33.00Z to -31.00Z	UP 2.00-UP 3.00	3.4225-3.4425	UP 0.0550-UP 0.0650	3.4292		DLVD-T	Current
	Bid	-38.00Z to -37.00Z	UNCH	3.3725-3.3825	UP 0.0350	3.3758		DLVD-T	Oct
	Bid	-30.00Z	UNCH	3.4525	UP 0.0350	3.4525		DLVD-T	Nov
	Bid	-25.00K to -24.00K	UNCH	3.6375-3.6475	UP 0.0250	3.6425		DLVD-T	Apr
	Bid	-23.00K to -22.00K	UP 2.00-UNCH	3.6575-3.6675	UP 0.0450-UP 0.0250	3.6625		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-28.00X to -24.00X	DN 2.00-UNCH	10.0050-10.0450	UP 0.1525-UP 0.1725	10.0217		DLVD-T	Current
	Bid	-33.00X to -30.00X	UNCH	9.9550-9.9850	UP 0.1725	9.9650		DLVD-T	Oct
	Bid	-23.00X to -22.00X	UNCH	10.0550-10.0650	UP 0.1725	10.0583		DLVD-T	Nov
	Bid	-36.00K	UNCH	9.8300	UP 0.0475	9.8300		DLVD-T	Apr
	Bid	-35.00K to -34.00K	UP 1.00-UNCH	9.8400-9.8500	UP 0.0575-UP 0.0475	9.8450		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	85.00Z	UNCH	6.2650	UP 0.1000	6.2650		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	150.00Z	UP 10.00-UNCH	6.9150	UP 0.2000-UP 0.1000	6.9150		DLVD-R	Current
	Bid/Ask/Tra de	14.5%	150.00Z		6.9150		6.9150		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	175.00Z	DN 10.00	7.1650	UNCH	7.1650		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	5.8250	UP 0.1250	5.8250		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	5.8750	UP 0.1250	5.8750		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	5.8750	UP 0.1250	5.8750		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	5.00Z	UNCH	5.4650	UP 0.1000	5.4650		DLVD-T	Current
	Bid	14.0%	5.00Z	UNCH	5.4650	UP 0.1000	5.4650		DLVD-T	Current
	Bid	15.0%	5.00Z	UNCH	5.4650	UP 0.1000	5.4650		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	2.00Z to 40.00Z	DN 3.00-UNCH	2.7475-3.1275	DN 0.0325-DN 0.0025	2.9375		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)