



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

September 24, 2021

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Grain Report for 9/24/2021 - Final

Today's wheat receipts on the Exchange Floor were 1 cars and 0 trains. Last year's receipts were 39 cars and 1 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/24/2021							
CBOT	Corn	526.75 (Dec 21)	534.50 (Mar 22)	539.00 (May 22)	538.25 (Jul 22)	511.75 (Sep 22)	504.75 (Dec 22)	511.75 (Mar 23)	
CBOT	Soybeans	1285.00 (Nov 21)	1294.75 (Jan 22)	1297.75 (Mar 22)	1303.25 (May 22)	1305.25 (Jul 22)	1296.25 (Aug 22)	1269.75 (Sep 22)	
CBOT	Wheat	723.75 (Dec 21)	734.75 (Mar 22)	738.00 (May 22)	716.00 (Jul 22)	716.50 (Sep 22)	720.75 (Dec 22)	722.50 (Mar 23)	
CBOT	White Oats	575.25 (Dec 21)	566.50 (Mar 22)	556.75 (May 22)	543.75 (Jul 22)	476.25 (Sep 22)	471.25 (Dec 22)	471.25 (Mar 23)	
KCBT	Wheat	719.75 (Dec 21)	727.75 (Mar 22)	732.00 (May 22)	719.50 (Jul 22)	721.25 (Sep 22)	729.50 (Dec 22)	730.75 (Mar 23)	
MGE	Wheat	916.00 (Dec 21)	902.75 (Mar 22)	889.75 (May 22)	873.25 (Jul 22)	790.25 (Sep 22)	783.75 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00Z to 10.00Z	UNCH	4.9675-5.3675	DN 0.0250	5.1342	3.2992	DLVD-T	Current
	Bid	-30.00Z to -20.00Z	UNCH	4.9675-5.0675	DN 0.0250	5.0175		DLVD-T	Oct New Crop
	Bid	-24.00Z to -18.00Z	UNCH	5.0275-5.0875	DN 0.0250	5.0542	3.3592	DLVD-T	Nov
	Bid	-20.00K to -18.00K	UNCH	5.1900-5.2100	DN 0.0225	5.2033		DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00X to -30.00X	UNCH	12.4000-12.5500	UP 0.0075	12.4667	9.6817	DLVD-T	Current
	Bid	-45.00X to -30.00X	UNCH	12.4000-12.5500	UP 0.0075	12.4567		DLVD-T	Oct New Crop
	Bid	-35.00X to -30.00X	UNCH	12.5000-12.5500	UP 0.0075	12.5167	9.7650	DLVD-T	Nov
	Bid	-38.00K	UNCH	12.6525	UNCH	12.6525		DLVD-T	Apr River Open

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	11.0%	132.00Z	UNCH	8.5175	DN 0.0025	8.5175		DLVD-R	Current
	Nominal	12.0%	145.00Z	UNCH	8.6475	DN 0.0025	8.6475		DLVD-R	Current
	Bid/Ask/Tra de	14.0%	180.00Z		8.9975		8.9975		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.5%	125.00Z	UNCH	10.4100	UP 0.0450	10.4100	6.4225	DLVD-R	Current
	Nominal	14.0%	135.00Z	UNCH	10.5100	UP 0.0450	10.5100		DLVD-R	Current
	Nominal	15.0%	130.00Z to 150.00Z	UNCH-UP 20.00	10.4600-10.6600	UP 0.0450-UP 0.2450	10.5600	6.9975	DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	110.00Z	UNCH	8.2975	DN 0.0025	8.2975	5.7025	DLVD-T	Current
	Bid	12.0%	110.00Z	UNCH	8.2975	DN 0.0025	8.2975	5.7525	DLVD-T	Current
	Bid	13.0%	110.00Z	UNCH	8.2975	DN 0.0025	8.2975	5.7525	DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	9.2600	UP 0.0450	9.2600	5.3975	DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	9.2600	UP 0.0450	9.2600	5.3975	DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	9.2600	UP 0.0450	9.2600	5.3975	DLVD-T	Current

US #1/2 White Oats (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-15.00Z to 50.00Z	UP 88.00-UNCH	5.6025-6.2525	UP 0.8325-DN 0.0475	5.9275	2.9675	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)